

CHAR500

NYS Annual Filing for Charitable Organizations
www.CharitiesNYS.com

Send with fee and attachments to:
NYS Office of the Attorney General
Charities Bureau Registration Section
120 Broadway
New York, NY 10271

2016
**Open to Public
Inspection**

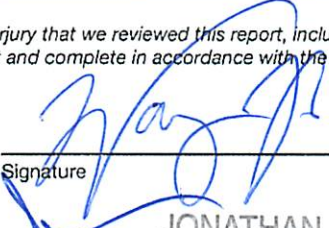
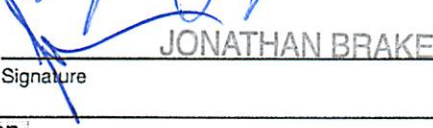
1. General Information

For Fiscal Year Beginning (mm/dd/yyyy) <u>07/01/2016</u> and Ending (mm/dd/yyyy) <u>06/30/2017</u>		
Check if Applicable: <input type="checkbox"/> Address Change <input type="checkbox"/> Name Change <input type="checkbox"/> Initial Filing <input type="checkbox"/> Final Filing <input type="checkbox"/> Amended Filing <input type="checkbox"/> Reg ID Pending	Name of Organization: CHINESE-AMERICAN PLANNING COUNCIL, INC.	Employer Identification Number (EIN): 13-6202692
	Mailing Address: 150 ELIZABETH STREET	NY Registration Number: 02-32-11
	City / State / ZIP: NEW YORK, NY 10012	Telephone: 212 941 0920
	Website: WWW.CPC-NYC.ORG	Email:
	Check your organization's registration category: <input type="checkbox"/> 7A only <input type="checkbox"/> EPTL only <input checked="" type="checkbox"/> DUAL (7A & EPTL) <input type="checkbox"/> EXEMPT	
Confirm your Registration Category in the Charities Registry at www.CharitiesNYS.com		

2. Certification

See instructions for certification requirements. Improper certification is a violation of law that may be subject to penalties.

We certify under penalties of perjury that we reviewed this report, including all attachments, and to the best of our knowledge and belief, they are true, correct and complete in accordance with the laws of the State of New York applicable to this report.

President or Authorized Officer:		WAYNE HO PRESIDENT & CEO	<u>5/14/18</u>
	Signature	Print Name and Title	Date
Chief Financial Officer or Treasurer:		JONATHAN BRAKE CHIEF FINANCIAL OFFICER	<u>5/14/18</u>
	Signature	Print Name and Title	Date

3. Annual Reporting Exemption

Check the exemption(s) that apply to your filing. If your organization is claiming an exemption under one category (7A or EPTL only filers) or both categories (DUAL filers) that apply to your registration, complete only parts 1, 2, and 3, and submit the certified Char500. No fee, schedules, or additional attachments are required. If you cannot claim an exemption or are a DUAL filer that claims only one exemption, you must file applicable schedules and attachments and pay applicable fees.

☐ 3a. 7A filing exemption: Total contributions from NY State including residents, foundations, government agencies, etc, did not exceed \$25,000 and the organization did not engage a professional fund raiser (PFR) or fund raising counsel (FRC) to solicit contributions during the fiscal year. Or the organization qualifies for another 7A exemption (see instructions).

☐ 3b. EPTL filing exemption: Gross receipts did not exceed \$25,000 and the market value of assets did not exceed \$25,000 at any time during the fiscal year.

4. Schedules and Attachments

See the following page for a checklist of schedules and attachments to complete your filing.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	4a. Did your organization use a professional fund raiser, fund raising counsel or commercial co-venturer for fund raising activity in NY State? If yes, complete Schedule 4a.
	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	4b. Did the organization receive government grants? If yes, complete Schedule 4b.

5. Fee

See the checklist on the next page to calculate your fee(s). Indicate fee(s) you are submitting here:	7A filing fee:	EPTL filing fee:	Total fee:	Make a single check or money order payable to: "Department of Law"
	\$ <u>25.</u>	\$ <u>750.</u>	\$ <u>775.</u>	

CHINESE-AMERICAN PLANNING COUNCIL, INC.

CHAR500

Annual Filing Checklist

Simply submit the certified CHAR500 with no fee, schedule, or additional attachments IF:

- Your organization is registered as 7A only and you marked the 7A filing exemption in Part 3.
- Your organization is registered as EPTL only and you marked the EPTL filing exemption in Part 3.
- Your organization is registered as DUAL and you marked both the 7A and EPTL filing exemption in Part 3.

Checklist of Schedules and Attachments

Check the schedules you must submit with your CHAR500 as described in Part 4:

- ☐ If you answered "yes" in Part 4a, submit Schedule 4a: Professional Fund Raisers (PFR), Fund Raising Counsel (FRC), Commercial Co-Venturers (CCV)
- ☒ If you answered "yes" in Part 4b, submit Schedule 4b: Government Grants

Check the financial attachments you must submit with your CHAR500:

- ☒ IRS Form 990, 990-EZ, or 990-PF, and 990-T if applicable
- ☒ All additional IRS Form 990 Schedules, including Schedule B (Schedule of Contributors).
- ☐ Our organization was eligible for and filed an IRS 990-N e-postcard. We have included an IRS Form 990-EZ for state purposes only.

If you are a 7A only or DUAL filer, submit the applicable Independent Certified Public Accountant's Review or Audit Report:

- ☐ Review Report if you received total revenue and support greater than \$250,000 and up to \$750,000.
- ☒ Audit Report if you received total revenue and support greater than \$750,000
- ☐ No Review Report or Audit Report is required because total revenue and support is less than \$250,000
- ☐ We are a DUAL filer and checked box 3a, no Review Report or Audit Report is required

Calculate Your Fee

For 7A and DUAL filers, calculate the 7A fee:

- ☐ \$0, if you checked the 7A exemption in Part 3a
- ☒ \$25, if you did not check the 7A exemption in Part 3a

For EPTL and DUAL filers, calculate the EPTL fee:

- ☐ \$0, if you checked the EPTL exemption in Part 3b
- ☐ \$25, if the NET WORTH is less than \$50,000
- ☐ \$50, if the NET WORTH is \$50,000 or more but less than \$250,000
- ☐ \$100, if the NET WORTH is \$250,000 or more but less than \$1,000,000
- ☐ \$250, if the NET WORTH is \$1,000,000 or more but less than \$10,000,000
- ☒ \$750, if the NET WORTH is \$10,000,000 or more but less than \$50,000,000
- ☐ \$1500, if the NET WORTH is \$50,000,000 or more

Send Your Filing

Send your CHAR500, all schedules and attachments, and total fee to:

NYS Office of the Attorney General
Charities Bureau Registration Section
120 Broadway
New York, NY 10271

Is my Registration Category 7A, EPTL, DUAL or EXEMPT?

Organizations are assigned a Registration Category upon registration with the NY Charities Bureau:

7A filers are registered to solicit contributions in New York under Article 7-A of the Executive Law ("7A")

EPTL filers are registered under the Estates, Powers & Trusts Law ("EPTL") because they hold assets and/or conduct activities for charitable purposes in NY.

DUAL filers are registered under both 7A and EPTL.

EXEMPT filers have registered with the NY Charities Bureau and meet conditions in Schedule E - Registration Exemption for Charitable Organizations. These organizations are not required to file annual financial reports but may do so voluntarily.

Confirm your Registration Category and learn more about NY law at www.CharitiesNYS.com

Where do I find my organization's NET WORTH?

NET WORTH for fee purposes is calculated on:

- IRS Form 990 Part I, line 22
- IRS Form 990 EZ Part I, line 21
- IRS Form 990 PF, calculate the difference between Total Assets at Fair Market Value (Part II, line 16(c)) and Total Liabilities (Part II, line 23(b)).

CHAR500

Schedule 4b: Government Grants
www.CharitiesNYS.com

2016

**Open to Public
Inspection**

If you checked the box in question 4b in Part 4 on the CHAR500 Annual Filing for Charitable Organizations, complete this schedule and list EACH government grant. Use additional pages if necessary. Include this schedule with your certified CHAR500 NYS Annual Filing for Charitable Organizations.

1. Organization Information

Name of Organization:	NY Registration Number:
CHINESE-AMERICAN PLANNING COUNCIL, INC.	02-32-11

2. Government Grants

Name of Government Agency	Amount of Grant
1. NEW YORK CITY DEPARTMENT OF YOUTH AND COMMUNITY DEVELOPMENT	1. 5,471,088.
2. NEW YORK STATE CHILD AND ADULT CARE FOOD PROGRAM	2. 420,092.
3. NEW YORK CITY DEPARTMENT OF EDUCATION	3. 169,728.
4. NEW YORK CITY DEPARTMENT OF AGING	4. 2,648,807.
5. NEW YORK CITY ADMINISTRATION FOR CHILDREN'S SERVICES	5. 4,221,428.
6. NEW YORK STATE DEPARTMENT OF HEALTH	6. 224,964.
7. NEW YORK STATE OFFICE FOR PEOPLE WITH DEVELOPMENTAL DISABILITIES	7. 1,122,091.
8. NEW YORK CITY DEPARTMENT OF HEALTH AND MENTAL HYGIENE	8. 85,995.
9. NEW YORK STATE OFFICE OF CHILDREN AND FAMILY SERVICES	9. 1,709,249.
10. GOVERNMENT GRANTS (PASSED THROUGH VARIOUS ORGANIZATIONS)	10. 3,713,210.
11.	11.
12.	12.
13.	13.
14.	14.
15.	15.
Total Government Grants:	Total: 19,786,652.

CHINESE-AMERICAN PLANNING COUNCIL, INC.

Financial Statements and Single Audit Reports

For the year ended June 30, 2017
(with comparative totals for 2016)

CHINESE-AMERICAN PLANNING COUNCIL, INC.
Financial Statements
June 30, 2017

Table of Contents	Page
Independent Auditors' Report.....	1-2
Statement of Financial Position with comparative totals for 2016	3
Statement of Activities with comparative totals for 2016	4
Statement of Functional Expenses with comparative totals for 2016	5
Statement of Cash Flows with comparative totals for 2016	6
Notes to Financial Statements	7-17
Supplementary Information	
Schedule of Expenditures of Federal Awards	18-20
Notes to Schedule of Expenditures of Federal Awards	21
Independent Auditors' Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With <i>Government Auditing Standards</i>	22-23
Independent Auditors' Report on Compliance for Each Major Program and on Internal Control Over Compliance; and Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance	24-26
Schedule of Findings and Questioned Costs	27-28
Summary Schedule of Prior Year Findings	29
Corrective Action Plan.....	30

NCheng LLP

accountants and advisors

40 Wall Street, 32nd Floor
New York, NY 10005
T 212 785 0100
F 212 785 9168
www.ncheng.com

Independent Auditors' Report

To the Board of Directors
Chinese-American Planning Council, Inc.

Report on the financial statements

We have audited the accompanying financial statements of Chinese-American Planning Council, Inc. ("CPC"), which comprise the statements of financial position as of June 30, 2017, and the related statement of activities, functional expense, and cash flows for the year then ended, and the related notes to financial statements.

Management's responsibility for the financial statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Chinese-American Planning Council, Inc. as of June 30, 2017, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of expenditures of federal awards on pages 17 to 19, as required by Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated November 20, 2017 on our consideration of CPC's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering CPC's internal control over financial reporting and compliance.

Report on Summarized Comparative Information

We have previously audited CPC's 2016 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated November 18, 2016. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2016, is consistent, in all material respects, with the audited financial statements from which it has been derived.

NC Cheng LLP

New York, New York
November 20, 2017

CHINESE-AMERICAN PLANNING COUNCIL, INC
Statement of Financial Position
As of June 30, 2017
(with comparative totals for 2016)

	<u>2017</u>	<u>2016</u>
<u>Assets</u>		
Cash and cash equivalents	\$ 1,208,333	\$ 1,928,599
Grants and contracts receivable – Note 4	3,079,124	2,666,648
Accounts receivable, net	340,989	326,258
Other receivable	500,783	332,650
Investments – Note 5	1,139,030	1,139,400
Prepaid expenses and deposits	331,804	356,773
Custodial funds and other assets – Note 7	3,754,445	3,430,983
Due from affiliates and subsidiary – Note 6	11,998,212	9,719,906
Property and equipment – net – Note 8	<u>64,335</u>	<u>77,912</u>
Total assets	<u>\$ 22,417,055</u>	<u>\$ 19,979,129</u>
<u>Liabilities and Net Assets</u>		
<u>Liabilities</u>		
Accounts and accrued expenses payable	\$ 1,895,344	\$ 575,476
Refundable advances and deferred revenues	440,969	385,538
Other liabilities – Note 9	1,231,006	1,437,689
Line of credit and Loan payable – Note 10	3,539,091	3,000,000
Due to funding sources	<u>201,330</u>	<u>2,021</u>
Total liabilities	<u>7,307,740</u>	<u>5,400,724</u>
<u>Net Assets – Note 11</u>		
Unrestricted		
General operating	10,666,162	10,459,100
Board designated	<u>207,660</u>	<u>207,660</u>
Total unrestricted	10,873,822	10,666,760
Temporarily restricted	3,795,070	3,471,222
Permanently restricted	<u>440,423</u>	<u>440,423</u>
Total net assets	<u>15,109,315</u>	<u>14,578,405</u>
Total liabilities and net assets	<u>\$ 22,417,055</u>	<u>\$ 19,979,129</u>

The accompanying notes are an integral part of these financial statements.

CHINESE-AMERICAN PLANNING COUNCIL, INC.

Statement of Activities

For the year ended June 30, 2017

(with comparative totals for 2016)

	Unrestricted	Temporarily restricted	Permanently restricted	2017	Total 2016
<u>Revenue</u>					
Government grants and contracts	\$ 19,786,652	\$ -	\$ -	\$ 19,786,652	\$ 18,349,654
Contributions and private grants	3,700,085	316,522		4,016,607	2,741,421
Service fees	1,743,843			1,743,843	1,665,153
Other income and public support	672,049			672,049	190,272
Interest and dividend income	16,341	7,326		23,667	32,172
Special events, net of \$93,375 in 2017 and \$255,296 in 2016 for direct costs	338,776			338,776	661,555
Total revenue	26,257,746	323,848		26,581,594	23,640,227
<u>Expenses</u>					
Program services					
Child care	4,129,870			4,129,870	6,978,753
Community services	5,277,825			5,277,825	4,687,111
Senior citizens' services	4,671,143			4,671,143	4,380,582
Youth services	3,965,574			3,965,574	3,404,063
Workforce	496,180			496,180	599,779
Literacy	-			-	47,845
School age	2,872,891			2,872,891	-
Total program services	21,413,483			21,413,483	20,098,133
Supporting services					
Management and general	4,433,759			4,433,759	3,239,929
Fund raising	203,442			203,442	157,936
Total supporting services	4,637,201			4,637,201	3,397,865
Total expenses	26,050,684			26,050,684	23,495,998
Change in net assets	207,062	323,848	-	530,910	144,229
Net assets at beginning of year	10,666,760	3,471,222	440,423	14,578,405	14,434,176
Net assets at end of year	\$ 10,873,822	\$ 3,795,070	\$ 440,423	\$ 15,109,315	\$ 14,578,405

The accompanying notes are an integral part of these financial statements.

CHINESE-AMERICAN PLANNING COUNCIL, INC.
Statement of Functional Expenses

For the year ended June 30, 2017

(with comparative totals for 2016)

	Program services							Supporting services			Total program and Supporting services	
	Child care	Community services	Senior citizens services	Youth services	Work force	School- Age	Total	Management and general	Fund raising	Total	2017	2016
Personnel costs												
Salaries	\$ 2,470,807	\$ 3,057,972	\$ 2,703,644	\$ 2,526,866	\$ 300,183	\$ 2,192,570	\$ 13,252,042	\$ 1,883,077	\$ 132,962	\$ 2,016,039	\$ 15,268,081	\$ 13,399,734
Fringe benefits	589,113	1,025,089	592,308	629,357	138,477	386,632	3,360,976	977,041	37,814	1,014,855	4,375,831	4,077,359
Total personnel costs	3,059,920	4,083,061	3,295,952	3,156,223	438,660	2,579,202	16,613,018	2,860,118	170,776	3,030,894	19,643,912	17,477,093
Program activities												
Food and food related materials	350,850	17,249	729,629	39,108	-	22,532	1,159,368	14,118	-	14,118	1,173,486	1,129,950
Other program supplies	46,680	64,697	87,516	124,161	8,576	54,709	386,339	-	227	227	386,566	312,964
Participant expenses	-	13,247	3,460	30,647	-	-	47,354	-	-	-	47,354	32,899
Program services/fundraising	60,175	90,235	53,966	98,137	24,400	136,482	463,395	1,107	1,950	3,057	466,452	610,936
Professional services												
Audit fees	2,750	5,779	-	-	-	-	8,529	71,181	-	71,181	79,710	107,033
Legal fees	-	-	-	-	-	-	-	28,951	-	28,951	28,951	7,502
Consultant	-	12,820	1,795	4,738	-	4,100	23,453	63,858	30,310	94,168	117,621	268,072
Payroll/client billing preparation	17,163	-	-	-	-	-	17,163	127,055	-	127,055	144,218	118,863
Occupancy costs												
Rent and real estate taxes	412,499	686,350	319,128	310,239	10,444	14,505	1,753,165	473,611	-	473,611	2,226,776	1,877,601
Utilities	61,975	57,644	20,763	31,405	1,802	2,254	175,843	19,659	-	19,659	195,502	164,090
Building maintenance and repairs	42,587	28,491	64,285	3,417	744	-	139,524	11,080	-	11,080	150,604	153,872
Others												
Supplies	41,263	20,460	30,677	153	-	3,838	96,391	31,147	-	31,147	127,538	72,454
Telephone	15,040	47,810	18,273	13,997	7,483	10,489	113,092	35,134	-	35,134	148,226	148,916
Internet maintenance	-	4,550	-	-	-	-	4,550	14,086	179	14,265	18,815	2,169
Insurance	-	-	-	-	-	-	-	383,729	-	383,729	383,729	341,013
Transportation/travel related	2,842	13,634	23,233	115,162	1,126	20,243	176,240	2,893	-	2,893	179,133	143,474
Equipment purchase/rental	7,504	45,201	4,180	21,920	2,400	20,354	101,559	19,603	-	19,603	121,162	206,122
Printing/postage/subscriptions	50	15,448	5,532	10,918	545	294	32,787	7,942	-	7,942	40,729	55,349
Promotion/public relations/memberships	750	25,623	12,754	4,749	-	120	43,996	77,581	-	77,581	121,577	74,789
Contribution/ Donation	-	-	-	-	-	-	-	-	-	-	-	200
Staff training/conferences/advertising	5,164	34,013	-	600	-	3,769	43,546	4,135	-	4,135	47,681	40,168
Memberships	-	7,070	-	-	-	-	7,070	18,940	-	18,940	26,010	36,416
Interest and loan fees	-	-	-	-	-	-	-	112,520	-	112,520	112,520	71,530
Depreciation and amortization	1,943	117	-	-	-	-	2,060	30,770	-	30,770	32,830	23,345
Bad debt expense	-	-	-	-	-	-	-	12,394	-	12,394	12,394	1,214
Miscellaneous	715	4,326	-	-	-	-	5,041	12,147	-	12,147	17,188	17,964
Total expenses	\$ 4,129,870	\$ 5,277,825	\$ 4,671,143	\$ 3,965,574	\$ 496,180	\$ 2,872,891	\$ 21,413,483	\$ 4,433,759	\$ 203,442	\$ 4,637,201	\$ 26,050,684	\$ 23,495,998

The accompanying notes are an integral part of these financial statements.

CHINESE-AMERICAN PLANNING COUNCIL, INC.**Statement of Cash Flows**

For the year ended June 30, 2017

(with comparative totals for 2016)

	<u>2017</u>	<u>2016</u>
Cash flows from operating activities		
Changes in net assets	\$ 530,910	\$ 144,229
Adjustments to reconcile changes in net assets to net cash provided by operating activities:		
Depreciation and amortization	32,828	23,346
Change in grants and contracts receivable	(412,476)	309,255
Change in accounts receivable	(14,731)	1,230,471
Change in other receivables	(168,133)	(332,650)
Change in prepaid expenses and deposits	24,969	(66,874)
Change in custodial funds & other assets	(323,462)	(101,946)
Change in accounts and accrued expenses payable	1,319,868	(680,449)
Change in refundable advances and deferred revenue	55,431	(36,298)
Change in custodial funds liabilities	-	101,946
Change in other liabilities	(206,683)	567,100
Change in due to funding sources	<u>199,309</u>	<u>(13,835)</u>
Net cash provided by operating activities	<u>1,037,830</u>	<u>1,144,295</u>
Cash flows from investing activities		
Net gain/(purchase) of investments	370	(413,492)
Loans to related party	(2,278,306)	(490,669)
Purchase of fixed assets	<u>(19,251)</u>	<u>(86,346)</u>
Net cash used in investing activities	<u>(2,297,187)</u>	<u>(990,507)</u>
Cash flows from financing activities		
Line of credit drawdowns	<u>539,091</u>	<u>-</u>
Net cash provided by financing activities	<u>539,091</u>	<u>-</u>
Net (decrease)/increase in cash and cash equivalents	(720,266)	153,788
Cash and cash equivalents – beginning of year	<u>1,928,599</u>	<u>1,774,811</u>
Cash and cash equivalents – end of year	<u>\$ 1,208,333</u>	<u>\$ 1,928,599</u>

The accompanying notes are an integral part of these financial statements.

CHINESE-AMERICAN PLANNING COUNCIL, INC.
Notes to Financial Statements
June 30, 2017

Note 1 Organization

Chinese-American Planning Council, Inc. ("CPC") is a not-for-profit corporation organized under the New York State not-for-profit corporation law. CPC's mission is to serve the Chinese-American, immigrant and low-income communities in New York City by providing services, skills and resources towards economic self-sufficiency.

CPC is exempt from income taxes pursuant to Section 501(c)(3) of the Internal Revenue Code. Accordingly, no provision for federal and state income taxes has been recorded in these financial statements.

Note 2 Summary of significant accounting policies

Financial statement presentation. CPC reports information regarding its financial position and activities in three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets.

CPC also presents consolidated financial statements with its affiliates and subsidiary in conformity with accounting principles generally accepted in the United States of America, and have issued consolidated financial statements dated November 20, 2017. The accompanying standalone financial statements are prepared to comply with the requirements of a grantor of CPC, and therefore do not include the activities of the affiliates and subsidiary.

Basis of accounting. The financial statements of CPC have been prepared on the accrual basis of accounting, in accordance with accounting principles generally accepted in the United States of America.

Use of estimates. The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reported period. Actual results could differ from these estimates.

Cash and cash equivalents. Cash and cash equivalents include highly liquid investments including certificate of deposit and money market funds with original maturities of 90 days or less when purchased. The securities are carried at cost, which approximates fair market value.

Property and equipment. Property and equipment are recorded at cost. Gifts and bequests are carried at appraised or fair market value at the date of the gift. Depreciation and amortization are computed on the straight-line method over the estimated useful lives of the assets.

CHINESE-AMERICAN PLANNING COUNCIL, INC.

Notes to Financial Statements

June 30, 2017

Note 2 Summary of significant accounting policies – (continued)

Net assets. The classification of net assets and related support, revenue and expenses, is based on the existence or absence of donor-imposed restrictions. CPC reports information regarding its net assets in three classes as follows:

Unrestricted – Net assets consist of revenue and expenses associated with the principal operating activities of CPC that are not subject to donor stipulation.

Temporarily restricted - Net assets whose use by CPC is limited by donor-imposed stipulations that either expire by passage of time or that can be fulfilled by actions of CPC pursuant to those stipulations.

Permanently restricted net assets - Net assets whose use by CPC is limited by donor-imposed stipulations that neither expire with the passage of time nor can be fulfilled or otherwise removed by actions of CPC. Permanently restricted net assets consist primarily of endowment, as described in Note 11.

Endowment net assets classification. ASC 958-205 Endowments of Not-for-Profit Organizations: Net Asset Classification of Funds Subject to the New York Prudent Management of Institutional Funds Act (“NYMIFA”), and Enhanced Disclosures for all Endowment Funds provides guidance on classifying net assets of donor restricted and board-designated endowment funds held by organizations whether or not they are subject to NYMIFA, as described in Note 11.

Fair Value of Financial Instruments. The carrying amounts of cash and cash equivalents, accounts receivable, grants receivable, other receivables, accounts payables, custodial funds, other liabilities and line of credit approximate fair value because of the short-term maturity of these financial instruments.

ASC 820 defines fair value, establishes a framework for measuring fair value under generally accepted accounting principles and enhances disclosure about fair value measurements. Fair value is defined under ASC 820 as the exchange price that would be received for an asset or paid to transfer a liability (an exit price) in the principal or most advantageous market for the asset or liability in an orderly transaction between market participants on the measurement date. The standard describes how to measure fair value based on a three-level hierarchy of inputs are as follows,

Level 1: Quoted prices or published prices (unadjusted) in active markets for identical asset or liability that a reporting entity has the ability to access at the measurement date.

Level 2: Inputs other than quoted prices included within Level 1 that are observable for asset or liability either directly or indirectly.

Level 3: Unobservable inputs for the asset or liability.

CHINESE-AMERICAN PLANNING COUNCIL, INC.
Notes to Financial Statements
June 30, 2017

Note 2 Summary of significant accounting policies – (continued)

The level in the fair value hierarchy within which a fair measurement in it's entirely falls, is based on the lowest input that is significant to the fair value measurements.

Revenue recognition. Contributions are recorded as revenues when received, or when amounts and collectability are known, and considered to be available for unrestricted use unless specifically restricted by donors.

Grants reimbursing expenditures are recognized as support for the amount expended during the period. Amounts received prior to the time related expenses were incurred are reflected as a liability to the funding source.

Grants and contributions receivable are recorded once the commitment has been made as collectability is assured (contributions) or the service has been performed (grants). Allowance for uncollectible is determined based on management's judgement including factors such as prior collections history, type of contributions and the nature of the contributions. No allowance for uncollectible contributions was recorded as of June 30, 2017 and 2016.

Functional allocation of expenses. The costs of providing various programs and other activities have been summarized on a functional basis in the Statement of Activities and in the Statement of Functional Expenses. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

Income taxes. CPC had no uncertain tax positions as June 30, 2017 in accordance with Accounting Standards Codification ("ASC") Topic 740, Income Taxes, which provides standards for establishing and classifying any tax provision for uncertain tax positions. CPC is no longer subject to federal or state and local income tax examinations by tax authorities for the years prior to June 30, 2014.

Comparative information. The financial statements include certain prior-year summarized comparative information in total but not by net assets class. Such information does not include sufficient detail to constitute a presentation in conformity with accounting principles generally accepted in the United States of America. Accordingly, such information should be read in conjunction with the CPC's financial statements for the year ended June 30, 2016, from which summarized information was derived.

Reclassifications. Certain prior year balances have been reclassified to be consistent with the current year financial statements presentation. The reclassifications have no effect in the operating results of the prior year.

CHINESE-AMERICAN PLANNING COUNCIL, INC.
Notes to Financial Statements
June 30, 2017

Note 3 Concentrations

Concentration of Credit Risk

Financial instruments which potentially subject CPC to a concentration of credit risk are cash and cash equivalents accounts with major financial institutions in excess of FDIC insurance limits. These financial institutions have strong credit ratings and management believes that credit risk related to these accounts is minimal. As of June 30, 2017 and 2016, CPC had a credit risk exposure of \$4,084,975 and \$4,623,647, respectively, which is comprised of cash included in cash and cash equivalents as well as custodial funds.

Note 4 Grants and contracts receivable

Grants and contracts receivable consist of the following as of June 30,

	<u>2017</u>	<u>2016</u>
Government grants	\$ 2,873,972	\$ 2,371,109
Private foundations	<u>205,152</u>	<u>295,539</u>
Total	<u>\$ 3,079,124</u>	<u>\$ 2,666,648</u>

Note 5 Fair value measurements

The following table presents CPC's fair value hierarchy of investments as June 30,

<u>Description</u>	<u>2017</u> <u>Level 1</u>	<u>2016</u> <u>Level 1</u>
CPC investment		
Money market placements	\$ 415,783	\$ 415,384
Fixed Income	242,198	243,354
Daily income fund	<u>481,049</u>	<u>480,662</u>
Total	<u>\$ 1,139,030</u>	<u>\$ 1,139,400</u>

Investment income for the years ended June 30, 2017 and 2016 was \$23,667 and \$32,172, respectively.

CHINESE-AMERICAN PLANNING COUNCIL, INC.
Notes to Financial Statements
June 30, 2017

Note 6 Due from affiliates and subsidiary

CPC engaged in transactions with affiliates and subsidiary, such as management fees charged by CPC's for its involvement in the affiliates and subsidiary's operations as well as loans made to some of those affiliates and subsidiary. As of June 30, the due from affiliates and subsidiary account balances were as follows:

	<u>2017</u>	<u>2016</u>
Nan Shan Local Development Corporation	\$ 11,984,212	\$ 9,623,906
CPC Tribeca Center, Inc.	<u>14,000</u>	<u>96,000</u>
Total	<u>\$ 11,998,212</u>	<u>\$ 9,719,906</u>

Note 7 Custodial funds

Certain senior citizen programs of CPC formed Advisory Committees to raise funds for senior center [related and specific] purposes. The Advisory Committees raise funds and recommend disbursements from those funds. Amounts raised during the year are recorded as temporarily restricted net assets and are released as the funding is used for the senior centers. Custodial funds were accounted for as an asset and liability prior to 2017. This presentation was changed in 2017 to properly reflect the restrictions on the funds which have not been used.

As of June 30, the balances related to the custodial funds' activities, which are included in the accompanying financial statements, are as follows:

	<u>2017</u>	<u>2016</u>
Cash and cash equivalents	\$ 1,521,343	\$ 1,138,564
Investments	2,221,052	2,214,112
Due (to)/from affiliates and subsidiary	(17,000)	58,457
Memorial plots	<u>29,050</u>	<u>19,850</u>
Total custodial funds	<u>\$ 3,754,445</u>	<u>\$ 3,430,983</u>

As of June 30, custodial funds by locations are listed as follows:

	<u>2017</u>	<u>2016</u>
Open door senior citizen center	\$ 2,878,416	\$ 2,794,182
Nanshan senior center	764,161	501,118
Chinatown senior citizen center	<u>111,868</u>	<u>135,683</u>
Total custodial funds	<u>\$ 3,754,445</u>	<u>\$ 3,430,983</u>

CHINESE-AMERICAN PLANNING COUNCIL, INC.
Notes to Financial Statements
June 30, 2017

Note 8 Property and equipment

Property and equipment are stated at cost or fair value at date of donation. Depreciation is provided using the straight-line method over the estimated useful lives of the assets as follows:

	Estimated life	2017	2016
Leasehold improvements	5 years	\$ 212,943	\$ 212,943
Equipment	5 years	177,696	158,445
Furniture and fixtures	5 years	30,487	30,487
Vehicle	5 years	50,344	50,344
Total fixed assets		471,470	452,219
Less: accumulated depreciation and amortization		(407,135)	(374,307)
Net fixed assets		\$ 64,335	\$ 77,912

Note 9 Other liabilities

Other liabilities consist of the following at June 30,

	2017	2016
Grants for Karen Liu Child Care Staff Development Fund		
Contribution from Ong Family Foundation	\$ 113,750	\$ 113,750
Contribution from Lin and Susie Chen Foundation	63,000	63,000
Contribution from Allen B. Cohen's donation	970	970
Subtotal	177,720	177,720
Other	29,841	504,842
Note payable	49,733	74,733
Insurance reserve	454,469	680,394
Unearned income	519,243	-
Total other liabilities	\$ 1,231,006	\$ 1,437,689

Insurance Reserve

CPC maintains group health claims subject to an annual deductible of \$100,000 (reinsurance coverage). CPC makes monthly deposits into an insurance reserve bank account based on funding levels which are determined annually by a third party administrator. Insurance reserve represents an estimate of claims incurred but not reported and the outstanding claims. As of June 30, 2017 and 2016, insurance deposit on hand amounted to \$332,419 and \$247,771, respectively.

CHINESE-AMERICAN PLANNING COUNCIL, INC.
Notes to Financial Statements
June 30, 2017

Note 10 Line of credit and loan payable

CPC has a line of credit of \$2,000,000 with a bank. The line of credit is renewable on annual basis bearing interest at prime of (3.25%) plus 1.00% as of June 30, 2017. All borrowings are collateralized by substantially all assets of CPC.

The line of credit has financial covenants that require, among other things, maintenance of minimum tangible net worth of \$3,500,000; full repayment to the Bank of all amounts outstanding respecting the facility for a period of 60 consecutive days in each year; and unencumbered deposits of \$8,000,000 by CPC and its affiliates and associated entities at all times. As of June 30, 2017, CPC was in compliance with required financial covenants.

The outstanding balance on the line of credit was \$2,000,000 at June 30, 2017 and \$1,500,000 as of June 30, 2016.

CPC also has an outstanding loan with Chinese-American Planning Council Home Attendant Program Inc. CPC HAP Holdings Inc. is the sole member of the Chinese-American Planning Council Home Attendant Program Inc., and CPC is the sole member of CPC HAP Holdings Inc. The loan bears interest at 2.6% per annum and as of June 30, 2017 and 2016, the amount outstanding for the loan was \$1,539,091 and \$1,500,000, respectively.

Interest expense for the years ended June 30, 2017 and 2016 was \$107,621 and \$66,865, respectively.

Note 11 Net assets

Board Designated Net Assets. In 2007, the Board of Directors designated \$600,000 received for early termination of a lease related to the Community Service program, for the costs to be incurred in leasing and renovating a new property for the Community Service program and also to cover for incremental rent expenses, in the event that the new location is leased at a higher rate. As of June 30, 2017 and 2016, the balance of this designated net asset was \$207,660, respectively.

Temporarily Restricted and Permanently Restricted Net Assets. Temporarily and Permanently restricted net assets consist of endowment funds.

CPC's endowment funds consist of three individual funds established for a variety of purposes and is reported in the permanently restricted net assets. As required by generally accepted accounting principles, net assets associated with endowment funds are classified and reported based on the existence or absence of donor-imposed restrictions.

CHINESE-AMERICAN PLANNING COUNCIL, INC.
Notes to Financial Statements
June 30, 2017

Note 11 Net assets – (continued)

The Board of Directors has interpreted the New York Prudent Management of Institutional Funds Act ("NYPMIFA") as requiring the preservation of the fair value of the original gift as of the gift date of the donor-restricted endowment funds in the absence of explicit donor stipulations to the contrary. As a result of this interpretation, CPC classifies as permanently restricted net assets (a) the original value of gift donated to the permanent endowment, (b) the original value of subsequent gift to the permanent endowment, and (c) accumulations to the permanent endowment made in accordance with the direction of the applicable donor gift instrument at the time the accumulation is added to the fund. The remaining portion of the donor-restricted endowment fund that is not classified in permanently restricted net assets is classified as temporarily restricted net assets until those amounts are appropriated for expenditure by CPC in a manner consistent with the standard of prudence prescribed by NYPMIFA.

In accordance with NYPMIFA, CPC considers the following factors in making a determination to appropriate or accumulate donor-restricted endowment funds: (1) the duration and preservation of the various funds, (2) the purposes of the donor-restricted endowment funds, (3) general economic conditions, (4) the possible effect of inflation and deflation, (5) the expected total return from income and the appreciation of investments, (6) other resources of CPC, and (7) CPC's investment policies.

Investment Return Objectives, Risk Parameters and Strategies. CPC had adopted investment and spending policies, approved by the Board of Directors, for endowment assets that attempt to provide a predictable stream of funding to programs supported by its endowment funds while also maintaining the purchasing power of those endowment assets over the long-term. Accordingly, the investment process seeks to achieve an after cost total rate of return, including investment income as well as capital appreciation, which exceeds the annual distribution with acceptable levels of risk. Endowment assets are invested in a well-diversified asset mix, which includes equity and debt securities, that is intended to result in a consistent inflation-protected rate of return that has sufficient liquidity to make annual distributions that satisfy the intent of the donor while growing the funds if possible. Investment risk is measured in terms of the total endowment fund; investment assets and allocation between asset classes and strategies are managed to not expose the fund to unacceptable levels of risk.

Spending Policy. CPC shall expend income and appreciation on the fund on a total return basis in accordance with standards applicable under the New York State Not-for-Profit Corporation Law and NYPMIFA at a percentage of total return deemed prudent by the board while meeting the intent of the donor. In establishing this policy, CPC considered the long-term expected return on its investment assets, the nature and duration of the individual endowment funds, which must be maintained in perpetuity because of donor restrictions, and the possible effects of inflation. CPC expects the current spending policy to allow its endowment funds to grow at a nominal average rate of 5% annually. This is consistent with CPC's objective to maintain the purchasing power of the endowment assets as well as to provide additional real growth through investment return.

CHINESE-AMERICAN PLANNING COUNCIL, INC.
Notes to Financial Statements
June 30, 2017

Note 11 Net assets – (continued)

The composition of and changes in donor-restricted endowment net assets as of June 30, 2017 and 2016 are as follows:

	2017		
	Temporarily restricted	Permanently restricted	Total net endowment assets
Custodial funds and endowment:			
Balance - beginning of year	\$ 3,471,222	\$ 440,423	\$ 3,911,645
Contribution	316,522		316,522
Interest and dividends	10,813	-	10,813
Net loss	(3,487)	-	(3,487)
Balance - end of year	<u>\$ 3,795,070</u>	<u>\$ 440,423</u>	<u>\$ 4,235,493</u>

	2016		
	Temporarily restricted	Permanently restricted	Total net endowment assets
Custodial funds and endowment:			
Balance - beginning of year	\$ 3,351,954	\$ 440,423	\$ 3,792,377
Contributions	105,617	-	105,617
Interest and dividends	10,176	-	10,176
Net gain	3,475	-	3,475
Balance - end of year	<u>\$ 3,471,222</u>	<u>\$ 440,423</u>	<u>\$ 3,911,645</u>

Temporarily restricted net assets consist of:

	2017	2016
Custodial funds	\$ 3,754,445	\$ 3,430,983
Endowment funds	40,625	40,239
Total	<u>\$ 3,795,070</u>	<u>\$ 3,471,222</u>

CHINESE-AMERICAN PLANNING COUNCIL, INC.
Notes to Financial Statements
June 30, 2017

Note 12 Commitment and contingencies

Leases

CPC leases various facilities under non-cancellable operating leases with terms ranging from one to ten years, ending June 30, 2021. The following is a schedule by years of future minimum rentals under the leases at June 30, 2017:

	<u>Amount</u>
Year ending June 30,	
2018	\$ 937,757
2019	877,333
2020	782,280
2021	<u>544,422</u>
	<u>\$ 3,141,792</u>

In addition to the above commitments, CPC has agreed to a month to month rent for its central office space as well as certain programs amounting to \$66,217 for the fiscal year ended June 30, 2017.

Litigation

CPC is involved in litigation on a number of matters, which arise in the normal course of business, none of which, in the opinion of the administration, are expected to have a material adverse effect on the financial statements.

CHINESE-AMERICAN PLANNING COUNCIL, INC.
Notes to Financial Statements
June 30, 2017

Note 12 Commitment and contingencies – (continued)

Self-Insurance Reserves

CPC provides coverage for medical insurance benefits for its employees. CPC is self-insured for medical insurance coverage (with reinsurance for each eligible claim). To assist with administering the self-insured medical plan, CPC uses a Third Party Administrator (TPA) under an Administrative Services Only (ASO).

CPC is fully liable for all financial and legal aspects of its self-insured employee medical plan. To protect itself against unfunded financial liability, stop-loss insurance is purchased, under which the excess portion of claims that are above the agreed limit (stop-loss) would become the responsibility of the reinsurer.

Self-insurance reserves are based on estimates of historical experience, and while management believes that the reserves are adequate, the ultimate liabilities may be more or less than the amounts provided. As of June 30, 2017 and 2016, self-insurance reserves amount to \$454,469 and 680,394, respectively.

Grant Revenues

Grant revenue amounts received are subject to audit and adjustment by the grantor agencies. If any expenditures are disallowed by the grantor agencies as a result of such an audit, any claim for reimbursement to the grantor agencies would become a liability of CPC. In the opinion of management, all grant expenditures are in compliance with the terms of the grant agreements, and applicable federal and state laws and regulations.

Note 13 Subsequent events

CPC has evaluated its financial statements for potential recognition and disclosure, events and transactions that occurred subsequent to the date of the statement of financial position through November 20, 2017, the date the financial statements were available to be issued. CPC has determined that there are no subsequent events that require additional recognition or disclosure in the financial statements.

CHINESE-AMERICAN PLANNING COUNCIL, INC.
Schedule of Expenditures of Federal Awards
For the year ended June 30, 2017

<u>Federal grantor/pass-through grantor/ program or cluster title</u>	<u>Federal CFDA number</u>	<u>Pass-through entity identifying number</u>	<u>Federal expenditures</u>
<u>U.S Department of Health and Human Services</u>			
<u>Passed through the City of New York</u>			
<u>Administration for Children's Services</u>			
Child Care and Development Block Grant			
Day Care Programs	93.575	00309	\$ 1,121,034
<u>Passed through New York State Office of Children and Family Services</u>			
Child Care and Development Block Grant			
Infant Toddler	93.575	C026	64,414
CCC & R	93.575	C026663	1,452,877
			<u>\$ 2,638,325</u>
<u>Passed through the City of New York</u>			
<u>Department for the Aging</u>			
Social Services Block Grant			
NY Chinatown Senior Center	93.667	20170000254	\$ 103,071
Project Open Door	93.667	20170000242	214,349
Nan Shan Neighborhood Senior Center	93.667	20170000253	99,405
			<u>\$ 416,825</u>
<u>Passed through the City of New York</u>			
<u>Department for the Aging</u>			
Centers for Medicare and Medicaid Services (CMS) Research			
Demonstrations and Evaluations			
Medicare Outreach Program			
7/1/16-9/29/16	93.071	20161405833	\$ 1,800
9/30/16-6/30/17	93.071	20161405833	8,410
			<u>\$ 10,210</u>
<u>Passed through New York State Department of Health</u>			
Affordable Care Act (ACA) Personal Responsibility Education			
Program			
Manhattan and Brooklyn PREP Program	93.092	C32082GG	<u>\$ 58,256</u>
<u>Passed through the City of New York</u>			
<u>Department of Youth and Community Development</u>			
Community Services Block Grant			
NDA Queens	93.569	840703	\$ 100,150
NDA New Utrecht HS	93.569	821001	93,693
NDA Brooklyn	93.569	820707	55,135
			<u>\$ 248,978</u>

The accompanying notes are an integral part of this schedule.

CHINESE-AMERICAN PLANNING COUNCIL, INC.
Schedule of Expenditures of Federal Awards
For the year ended June 30, 2017

<u>Federal grantor/pass-through grantor/ program or cluster title</u>	<u>Federal CFDA number</u>	<u>Pass-through entity identifying number</u>	<u>Federal expenditures</u>
<u>U.S Department of Health and Human Services</u>			
<u>Passed through the City of New York</u>			
<u>Department for the Aging</u>			
Aging Cluster			
Special Programs for the Aging, Title III, Part B - Grants for			
Supportive Services and Senior Centers			
Nan Shan Neighborhood Senior Center	93.044	20170000253	\$ 16,505
NY Chinatown Senior Center	93.044	20170000254	18,904
Project Open Door	93.044	20170000242	26,516
Special programs for the Aging - Title III, Part C			
Nutrition Services			
NY Chinatown Senior Center	93.045	20170000254	80,993
Project Open Door	93.045	20170000242	38,940
Nan Shan Neighborhood Senior Center	93.045	20170000253	20,336
Nutrition Services Incentive Program			
NY Chinatown Senior Center	93.053	20170000254	55,233
Project Open Door	93.053	20170000242	60,174
Nan Shan Neighborhood Senior Center	93.053	20170000253	25,383
Total Aging Cluster			<u>\$ 342,984</u>
Total for US Department of Health and Human Services			<u>\$ 3,715,578</u>
<u>U.S. Department of Agriculture (USDA)</u>			
<u>Passed through the Hunger Solutions New York</u>			
<u>State Administrative Matching Grants for the Supplemental Nutrition</u>			
Assistance Program			
Nutrition Outreach and Education Program	10.561	C021045	<u>\$ 34,033</u>
<u>Passed through United Way of New York City</u>			
<u>State Administrative Matching Grants for the Supplemental Nutrition</u>			
Assistance Program			
Food Stamp Program	10.561	N/A	<u>\$ 48,369</u>
<u>Passed through the State of New York Department of Health</u>			
<u>Child and Adult Care Food Program</u>			
7/1/16-9/30/16	10.558	4N4300308	\$ 127,564
10/1/16-6/30/17	10.558	4N4300308	<u>257,041</u>
Total for US Department of Agriculture			<u>\$ 467,007</u>

The accompanying notes are an integral part of this schedule.

CHINESE-AMERICAN PLANNING COUNCIL, INC.
Schedule of Expenditures of Federal Awards
For the year ended June 30, 2017

<u>Federal grantor/pass-through grantor/ program or cluster title</u>	<u>Federal CFDA number</u>	<u>Pass-through entity identifying number</u>	<u>Federal expenditures</u>
U.S. Department of Labor			
<u>Passed through the City of New York</u>			
<u>Department of Youth and Community Development</u>			
WIA Cluster			
WIA Youth Activities			
OST High School Queens			
09/1/16-06/30/17	17.259	20171404864/90334	\$ 49,672
09/1/15-8/31/16 Extended (07/01/16-06/30/17)	17.259	20131407060/90304A	19,060
09/1/14-6/30/15 Extended (07/01/16-08/31/16)	17.259	20131407060/90304A	1,352
<u>Passed through the City of New York</u>			
<u>Department of Youth and Community Development</u>			
WIA Cluster			
OST High School Manhattan			
09/1/16-06/30/17	17.259	20171404952/90333	168,433
09/1/15-8/31/16 Extended (07/01/16-06/30/17)	17.259	20131407147/90305A	32,774
09/1/14-6/30/15 Extended (07/01/16-08/31/16)	17.259	20131407147/90305A	1,334
Total WIA Cluster			<u>\$ 272,625</u>
<u>Passed through the Senior Service America, Inc.</u>			
Senior Community Service Employment Program	17.235	A139	\$ 1,787,489
Total for US Department of Labor			<u>\$ 2,060,114</u>
U.S. Department of Health and Human Services Centers for Disease Control and Prevention			
<u>Passed through Make the Road New York</u>			
<u>Department of Youth and Community Development</u>			
Partnerships to Improve Community Health Program			
Fit Club			
1/1/17-6/30/17	93.331	N/A	\$ 7,900
Total US Department of Health and Human Services Centers for Disease Control and Prevention			<u>\$ 7,900</u>
Total Federal Expenditures			<u>\$ 6,250,599</u>

The accompanying notes are an integral part of this schedule.

CHINESE-AMERICAN PLANNING COUNCIL, INC.
Notes to Schedule of Expenditures of Federal Awards
June 30, 2017

Note 1 Basis of presentation

The accompanying schedule of expenditures of federal awards (the "Schedule") includes the federal award activity of Chinese-American Planning Council, Inc. ("CPC") under programs of the federal government for the year ended June 30, 2017. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of CPC, it is not intended to and does not present the financial position, changes in net assets or cash flows of CPC.

Note 2 Summary of Significant Accounting Policies

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following, as applicable, either the cost principles contained in OMB Circular A-122, *Cost principles for Non-Profit Organizations*, or the cost principles contained in Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

Note 3 Indirect Cost Rate

CPC receives its Federal Funding as pass-through from several states and local governments. As a result, CPC has not negotiated an indirect cost rate with the Federal Government. CPC did not elect to use the 10 percent de minimis indirect cost rate.

NCheng LLP

accountants and advisors

40 Wall Street, 32nd Floor
New York, NY 10005
T 212 785 0100
F 212 785 9168
www.ncheng.com

Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With *Government Auditing Standards*

To the Board of Directors
Chinese-American Planning Council, Inc.
New York, New York

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of Chinese-American Planning Council, Inc. ("CPC"), which comprise the statement of financial position as of June 30, 2017, and the related statements of activities and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated November 20, 2017.

Internal control over financial reporting

In planning and performing our audit of the financial statements, we considered CPC's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of CPC's internal control. Accordingly, we do not express an opinion on the effectiveness of CPC's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and other matters

As part of obtaining reasonable assurance about whether CPC's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of CPC's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering CPC's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

NChing LLP

New York, New York
November 20, 2017

NCheng LLP

accountants and advisors

40 Wall Street, 32nd Floor
New York, NY 10005
T 212 785 0100
F 212 785 9168
www.ncheng.com

Independent Auditors' Report on Compliance for Each Major Federal Program and Report on Internal Control Over Compliance Required by the Uniform Guidance

To the Board of Directors
Chinese-American Planning Council, Inc.
New York, New York

Report on compliance for each major federal program

We have audited Chinese-American Planning Council, Inc.'s ("CPC") compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of CPC's major federal programs for the year ended June 30, 2017. CPC's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's responsibility

Management is responsible for compliance with requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's responsibility

Our responsibility is to express an opinion on compliance for each of CPC's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about CPC's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of CPC's compliance.

Opinion on each major federal program

In our opinion, CPC complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2017.

Report on internal control over compliance

Management of CPC is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered CPC's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of CPC's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

NCHG LLP

New York, New York
November 20, 2017

CHINESE-AMERICAN PLANNING COUNCIL, INC.
Schedule of Findings and Questioned Costs
For the year ended June 30, 2017

Section I – Summary of auditor’s results

Financial Statements

Type of auditors’ report issued Unmodified
• Material weakness(es) identified? ☐yes ☒no
• Significant deficiency(ies) identified? ☐yes ☒none reported

Noncompliance material to financial statements noted? ☐yes ☒no

Federal Awards

Internal control over major federal programs:
• Material weakness(es) identified? ☐yes ☒no
• Significant deficiency(ies) identified? ☐yes ☒none reported

Type of auditor’s report issued on compliance for major federal programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)? ☐yes ☒no

Identification of major federal programs:

<u>CFDA Number(s)</u>	<u>Name of federal program or cluster</u>
93.575	Child Care and Development Block Grant
93.044	Special Programs for the Aging, Title III, Part B – Grants for Supportive Services and Senior Centers
93.045	Special Programs for the Aging, Title III, Part C – Nutrition Services
93.053	Nutrition Services Incentive Program

Dollar threshold used to distinguish between type A and type B programs: \$750,000

Auditee qualified as low-risk auditee? ☒yes ☐no

CHINESE-AMERICAN PLANNING COUNCIL, INC.
Schedule of Findings and Questioned Costs
For the year ended June 30, 2017

Section II – Financial Statements Findings

None

Section III - Federal Awards Findings and Questioned Costs

None

CHINESE-AMERICAN PLANNING COUNCIL, INC.
Summary Schedule of Prior Year Audit Findings and Questioned Costs
For the year ended June 30, 2017

Financial statements findings

None

Federal award findings and questioned costs

None

CHINESE-AMERICAN PLANNING COUNCIL, INC.
Corrective Action Plan
For the year ended June 30, 2017

None

EXTENDED TO MAY 15, 2018

Form **990****Return of Organization Exempt From Income Tax**

OMB No. 1545-0047

2016

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990 and its instructions is at www.irs.gov/form990.**A** For the 2016 calendar year, or tax year beginning **JUL 1, 2016** and ending **JUN 30, 2017****B** Check if applicable:

- ☐ Address change
☐ Name change
☐ Initial return
☐ Final return/terminated
☐ Amended return
☐ Application pending

C Name of organization

CHINESE-AMERICAN PLANNING COUNCIL, INC.

Doing business as

Number and street (or P.O. box if mail is not delivered to street address)

150 ELIZABETH STREET

Room/suite

City or town, state or province, country, and ZIP or foreign postal code

NEW YORK, NY 10012

F Name and address of principal officer: WAYNE HO

SAME AS C ABOVE

D Employer identification number

13-6202692

E Telephone number

(212) 941-0920

G Gross receipts \$ 26,674,969.**H(a)** Is this a group returnfor subordinates? ☐ Yes ☒ No**H(b)** Are all subordinates included? ☐ Yes ☒ No

If "No," attach a list. (see instructions)

H(c) Group exemption number ▶**I** Tax-exempt status: ☒ 501(c)(3) ☐ 501(c) () (insert no.) ☐ 4947(a)(1) or ☐ 527**J** Website: WWW.CPC-NYC.ORG**K** Form of organization: ☒ Corporation ☐ Trust ☐ Association ☐ Other ▶**L** Year of formation: 1965 **M** State of legal domicile: NY**Part I Summary**

Activities & Governance	1	Briefly describe the organization's mission or most significant activities: CHINESE-AMERICAN PLANNING COUNCIL, INC.'S MISSION IS TO PROMOTE SOCIAL AND ECONOMIC		
	2	Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.		
	3	Number of voting members of the governing body (Part VI, line 1a)	3	16
	4	Number of independent voting members of the governing body (Part VI, line 1b)	4	16
	5	Total number of individuals employed in calendar year 2016 (Part V, line 2a)	5	1182
	6	Total number of volunteers (estimate if necessary)	6	40
	7a	Total unrelated business revenue from Part VIII, column (C), line 12	7a	0.
7b	Net unrelated business taxable income from Form 990-T, line 34	7b	0.	
Revenue	8	Contributions and grants (Part VIII, line 1h)	Prior Year 3,402,976.	Current Year 4,368,262.
	9	Program service revenue (Part VIII, line 2g)	19,862,807.	21,329,473.
	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	32,172.	23,667.
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	366,697.	860,192.
	12	Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	23,664,652.	26,581,594.
Expenses	13	Grants and similar amounts paid (Part IX, column (A), lines 1-3)	0.	0.
	14	Benefits paid to or for members (Part IX, column (A), line 4)	0.	0.
	15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	17,477,093.	19,643,912.
	16a	Professional fundraising fees (Part IX, column (A), line 11e)	0.	0.
	16b	Total fundraising expenses (Part IX, column (D), line 25) ▶ 203,442.		
Net Assets or Fund Balances	17	Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	6,018,905.	6,406,772.
	18	Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	23,495,998.	26,050,684.
	19	Revenue less expenses. Subtract line 18 from line 12	168,654.	530,910.
Net Assets or Fund Balances	20	Total assets (Part X, line 16)	Beginning of Current Year 20,003,554.	End of Year 22,441,480.
	21	Total liabilities (Part X, line 26)	5,400,724.	7,307,740.
	22	Net assets or fund balances. Subtract line 21 from line 20	14,602,830.	15,133,740.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer	Date			
	WAYNE HO, PRESIDENT & CEO	5/14/18			
Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check if self-employed	PTIN
	ALWAYNE BURKE	<i>Alwayne Burke</i>	05/08/18	<input type="checkbox"/>	P01623706
	Firm's name ▶ NCHENG LLP	Firm's EIN ▶ 81-0926770			
	Firm's address ▶ 40 WALL STREET 32ND FLOOR NEW YORK, NY 10005	Phone no. (212)-785-0100			

May the IRS discuss this return with the preparer shown above? (see instructions)

☐ Yes ☒ No

632001 11-11-16 LHA For Paperwork Reduction Act Notice, see the separate instructions.

Form 990 (2016)

SEE SCHEDULE O FOR ORGANIZATION MISSION STATEMENT CONTINUATION

Part III Statement of Program Service AccomplishmentsCheck if Schedule O contains a response or note to any line in this Part III ☐**1** Briefly describe the organization's mission:

CPC'S MISSION IS TO PROMOTE SOCIAL AND ECONOMIC EMPOWERMENT OF CHINESE AMERICAN, IMMIGRANT, AND LOW-INCOME COMMUNITIES.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? ☐ Yes ☒ No

If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? ☐ Yes ☒ No

If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.**4a** (Code:) (Expenses \$ 4,129,870. including grants of \$) (Revenue \$ 4,253,669.)

CHILD CARE SERVICES - CPC PROVIDES EARLY CHILDHOOD SERVICES WHICH INCLUDE A UNIVERSAL PRE-KINDERGARTEN PROGRAM FOR PRE-SCHOOLERS AS YOUNG AS 6 MONTHS OLD, AS WELL AS A FOOD SERVICES PROGRAM.

CPC ALSO PROVIDES SCHOOL-AGE CHILD CARE WHICH OFFERS ACADEMIC ASSISTANCE AND ENRICHMENT ACTIVITIES. (REVENUE INCLUDES AN ADMINISTRATION ALLOCATION.)

4b (Code:) (Expenses \$ 5,277,825. including grants of \$) (Revenue \$ 5,516,301.)

COMMUNITY SERVICES - CPC OFFERS A BROAD RANGE OF COMMUNITY SERVICES DESIGNED TO PROMOTE ECONOMIC SELF-SUFFICIENCY AND THE WELL-BEING OF INDIVIDUALS, CHILDREN AND FAMILIES, AND WHICH HELP THEM SUCCESSFULLY ACCESS SERVICES AND ADAPT TO THE AMERICAN WELFARE SYSTEM. CPC PROVIDES ASSISTANCE WITH BENEFIT ENTITLEMENT APPLICATIONS, IMMIGRATION-RELATED NEEDS, LEGAL SERVICES, SPECIAL NEEDS AND EARLY INTERVENTION SERVICES, SUPPORTIVE/REHABILITATIVE SERVICES FOR ASIAN CHILDREN UNDER 18 AND THEIR FAMILIES, HIV/AIDS SUPPORT, SENIOR EMPLOYMENT, CHILDCARE RESOURCES AND REFERRAL, HEALTH CARE CONSULTING, AS WELL AS TRAINING AND TECHNICAL ASSISTANCE FOR CHILD CARE PROVIDERS.

4c (Code:) (Expenses \$ 4,671,143. including grants of \$) (Revenue \$ 4,670,173.)

SENIOR SERVICES - CPC SERVES THOUSANDS OF ELDERLY MEMBERS THROUGH ITS THREE SENIOR CENTERS (MANHATTAN AND QUEENS) AND A SENIOR SERVICES PROGRAM IN BROOKLYN. MEMBERS MAY ENJOY CONGREGATE MEALS, MEALS-ON-WHEELS, A WIDE-RANGE OF SOCIAL AND RECREATIONAL ACTIVITIES, FIELD TRIPS, EXERCISE CLASSES, EDUCATIONAL AND ESL WORKSHOPS, HOUSING ASSISTANCE, CITIZENSHIP CLASSES, AND OTHER ACTIVITIES THAT FOSTER THEIR WELL-BEING.

4d Other program services (Describe in Schedule O.)

(Expenses \$ 7,334,645. including grants of \$) (Revenue \$ 6,889,330.)

4e Total program service expenses 21,413,483.

Form 990 (2016)

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A	X	
2 Is the organization required to complete Schedule B, Schedule of Contributors?	X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I		X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II		X
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? If "Yes," complete Schedule C, Part III		X
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I		X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II		X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III		X
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV	X	
10 Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? If "Yes," complete Schedule D, Part V	X	
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D, Part VI	X	
b Did the organization report an amount for investments - other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII		X
c Did the organization report an amount for investments - program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII		X
d Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX	X	
e Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X	X	
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If "Yes," complete Schedule D, Part X	X	
12a Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete Schedule D, Parts XI and XII	X	
b Was the organization included in consolidated, independent audited financial statements for the tax year? If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional	X	
13 Is the organization a school described in section 170(b)(1)(A)(iii)? If "Yes," complete Schedule E		X
14a Did the organization maintain an office, employees, or agents outside of the United States?		X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? If "Yes," complete Schedule F, Parts I and IV		X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? If "Yes," complete Schedule F, Parts II and IV		X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? If "Yes," complete Schedule F, Parts III and IV		X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I		X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II	X	
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes," complete Schedule G, Part III		X

Form 990 (2016)

Part IV Checklist of Required Schedules (continued)

	Yes	No
20a Did the organization operate one or more hospital facilities? If "Yes," complete Schedule H		X
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?		
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II		X
22 Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III		X
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? If "Yes," complete Schedule J	X	
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a		X
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
25a Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I		X
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I		X
26 Did the organization report any amount on Part X, line 5, 6, or 22 for receivables from or payables to any current or former officers, directors, trustees, key employees, highest compensated employees, or disqualified persons? If "Yes," complete Schedule L, Part II		X
27 Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? If "Yes," complete Schedule L, Part III		X
28 Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):		
a A current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV		X
b A family member of a current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV		X
c An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? If "Yes," complete Schedule L, Part IV		X
29 Did the organization receive more than \$25,000 in non-cash contributions? If "Yes," complete Schedule M		X
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? If "Yes," complete Schedule M		X
31 Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N, Part I		X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete Schedule N, Part II		X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Schedule R, Part I		X
34 Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1	X	
35a Did the organization have a controlled entity within the meaning of section 512(b)(13)?		X
b If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2		
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? If "Yes," complete Schedule R, Part V, line 2		X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI		X
38 Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19?	X	

Note. All Form 990 filers are required to complete Schedule O.

Form 990 (2016)

Part V Statements Regarding Other IRS Filings and Tax ComplianceCheck if Schedule O contains a response or note to any line in this Part V ☐

		Yes	No
1a	Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable		
1b	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable		
1c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	X	
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return		
2b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns?	X	
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year?		X
3b	If "Yes," has it filed a Form 990-T for this year? If "No," to line 3b, provide an explanation in Schedule O		
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?		X
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?		X
5b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?		X
5c	If "Yes," to line 5a or 5b, did the organization file Form 8886-T?		
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?		X
6b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		
7a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	X	
7b	If "Yes," did the organization notify the donor of the value of the goods or services provided?	X	
7c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?		X
7d	If "Yes," indicate the number of Forms 8282 filed during the year		
7e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
7f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		X
7g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?		X
7h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?		X
8	Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?		X
9a	Did the sponsoring organization make any taxable distributions under section 4966?		X
9b	Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?		X
10a	Initiation fees and capital contributions included on Part VIII, line 12		
10b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities		
11a	Gross income from members or shareholders		
11b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.)		
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?		
12b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year		
13a	Is the organization licensed to issue qualified health plans in more than one state?		
13b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans		
13c	Enter the amount of reserves on hand		
14a	Did the organization receive any payments for indoor tanning services during the tax year?		X
14b	If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O		

Form 990 (2016)

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI

☒**Section A. Governing Body and Management**

	Yes	No
1a Enter the number of voting members of the governing body at the end of the tax year 1a 16		
If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain in Schedule O.		
b Enter the number of voting members included in line 1a, above, who are independent 1b 16		
2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	2	X
3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, or trustees, or key employees to a management company or other person?	3	X
4 Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?	4	X
5 Did the organization become aware during the year of a significant diversion of the organization's assets?	5	X
6 Did the organization have members or stockholders?	6	X
7a Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?	7a	X
b Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?	7b	X
8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
a The governing body?	8a	X
b Each committee with authority to act on behalf of the governing body?	8b	X
9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O	9	X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

	Yes	No
10a Did the organization have local chapters, branches, or affiliates?	10a	X
b If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?	10b	X
11a Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	11a	X
b Describe in Schedule O the process, if any, used by the organization to review this Form 990.		
12a Did the organization have a written conflict of interest policy? If "No," go to line 13	12a	X
b Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	X
c Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done	12c	X
13 Did the organization have a written whistleblower policy?	13	X
14 Did the organization have a written document retention and destruction policy?	14	X
15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
a The organization's CEO, Executive Director, or top management official	15a	X
b Other officers or key employees of the organization	15b	X
If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions).		
16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a	X
b If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?	16b	

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed **NY**

18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.
☐ Own website ☐ Another's website ☒ Upon request ☐ Other (explain in Schedule O)

19 Describe in Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.

20 State the name, address, and telephone number of the person who possesses the organization's books and records: **JONATHAN BRAKE - (212) 941-0920**
150 ELIZABETH STREET, NEW YORK, NY 10012

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent ContractorsCheck if Schedule O contains a response or note to any line in this Part VII ☐**Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees****1a** Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's current officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's current key employees, if any. See instructions for definition of "key employee."
- List the organization's five current highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's former officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's former directors or trustees that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

☐ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) EDDIE MO DIRECTOR	1.00	X						0.	0.	0.
(2) JUSTIN YU DIRECTOR	1.00	X						0.	0.	0.
(3) VERONICA TSANG VICE CHAIR	5.00	X		X				0.	0.	0.
(4) FLORA R. SI TREASURER	5.00	X		X				0.	0.	0.
(5) GIGI LAM DIRECTOR	1.00	X						0.	0.	0.
(6) HOWARD CHIN DIRECTOR	4.00	X						0.	0.	0.
(7) VANESSA CHIU DIRECTOR	1.00	X						0.	0.	0.
(8) JOSEPHINE HO DIRECTOR	1.00	X						0.	0.	0.
(9) VIRGINIA KEE DIRECTOR	1.00	X						0.	0.	0.
(10) JENNY LOW CHAIR	5.00	X		X				0.	0.	0.
(11) JEFFREY OING DIRECTOR	1.00	X						0.	0.	0.
(12) WILLIAM TAM SECRETARY	5.00	X		X				0.	0.	0.
(13) TIMOTHY O'KEEFE DIRECTOR	4.00	X						0.	0.	0.
(14) P.C. CHENG DIRECTOR	1.00	X						0.	0.	0.
(15) BRUCE LEDERMAN DIRECTOR	1.00	X						0.	0.	0.
(16) WAYNE WONG DIRECTOR	1.00	X						0.	0.	0.
(17) JONATHAN BRAKE CHIEF FINANCIAL OFFICER	40.00			X				138,336.	0.	20,835.

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(18) ALAN J. GERSON GENERAL COUNSEL	21.00			X				89,031.	0.	7,949.
(19) WAYNE HO PRESIDENT AND CEO	35.00 5.00			X				0.	0.	0.
(20) JANICE WON FORMER INTERIM PRESIDENT AND CEO	40.00						X	246,792.	0.	0.
1b Sub-total								474,159.	0.	28,784.
c Total from continuation sheets to Part VII, Section A								0.	0.	0.
d Total (add lines 1b and 1c)								474,159.	0.	28,784.

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization **2**

3 Did the organization list any former officer, director, or trustee, key employee, or highest compensated employee on line 1a? If "Yes," complete Schedule J for such individual

4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If "Yes," complete Schedule J for such individual

5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? If "Yes," complete Schedule J for such person

	Yes	No
3	X	
4	X	
5		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation
NONE		
2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization 0		

Form 990 (2016)

Part VIII Statement of RevenueCheck if Schedule O contains a response or note to any line in this Part VIII ☐

				(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512 - 514
Contributions, Gifts, Grants and Other Similar Amounts	1 a	Federated campaigns	1a				
	b	Membership dues	1b				
	c	Fundraising events	1c	338,776.			
	d	Related organizations	1d	2,025,000.			
	e	Government grants (contributions)	1e				
	f	All other contributions, gifts, grants, and similar amounts not included above	1f	2,004,486.			
	g	Noncash contributions included in lines 1a-1f: \$					
	h	Total. Add lines 1a-1f		4,368,262.			
Program Service Revenue	2 a	COMMUNITY SERVICES	Business Code 624100	5,516,301.	5,516,301.		
	b	SENIOR CITIZEN	624100	4,670,173.	4,670,173.		
	c	CHILD CARE SERVICES	624410	4,253,669.	4,253,669.		
	d	SCHOOL AGE	624410	3,261,875.	3,261,875.		
	e	YOUTH SERVICES	624100	3,251,901.	3,251,901.		
	f	All other program service revenue	624100	375,554.	375,554.		
	g	Total. Add lines 2a-2f		21,329,473.			
Other Revenue	3	Investment income (including dividends, interest, and other similar amounts)		23,667.			23,667.
	4	Income from investment of tax-exempt bond proceeds					
	5	Royalties					
	6 a	Gross rents	(i) Real (ii) Personal				
	b	Less: rental expenses					
	c	Rental income or (loss)					
	d	Net rental income or (loss)					
	7 a	Gross amount from sales of assets other than inventory	(i) Securities (ii) Other				
	b	Less: cost or other basis and sales expenses					
	c	Gain or (loss)					
	d	Net gain or (loss)					
	8 a	Gross income from fundraising events (not including \$ 338,776. of contributions reported on line 1c). See Part IV, line 18	a	93,375.			
	b	Less: direct expenses	b	93,375.			
	c	Net income or (loss) from fundraising events		0.			
	9 a	Gross income from gaming activities. See Part IV, line 19	a				
	b	Less: direct expenses	b				
	c	Net income or (loss) from gaming activities					
10 a	Gross sales of inventory, less returns and allowances	a					
b	Less: cost of goods sold	b					
c	Net income or (loss) from sales of inventory						
Miscellaneous Revenue							
11 a	OTHER REVENUE	Business Code 900099	566,192.	566,192.			
b	MGMT FEES FOR AFFILIATION	541200	294,000.	294,000.			
c							
d	All other revenue						
e	Total. Add lines 11a-11d		860,192.				
12	Total revenue. See instructions.		26,581,594.	22,189,665.	0.	23,667.	

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX ☐

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21				
2 Grants and other assistance to domestic individuals. See Part IV, line 22				
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	501,809.	435,549.	61,890.	4,370.
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	14,766,272.	12,816,493.	1,821,187.	128,592.
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)				
9 Other employee benefits	3,003,121.	2,175,468.	801,974.	25,679.
10 Payroll taxes	1,372,710.	1,185,508.	175,067.	12,135.
11 Fees for services (non-employees):				
a Management				
b Legal	28,951.		28,951.	
c Accounting	79,710.	8,529.	71,181.	
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees				
g Other. (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Sch O.)	261,839.	40,616.	190,913.	30,310.
12 Advertising and promotion	121,577.	43,996.	77,581.	
13 Office expenses				
14 Information technology	167,041.	117,642.	49,220.	179.
15 Royalties				
16 Occupancy	2,572,882.	2,068,532.	504,350.	
17 Travel	179,133.	176,240.	2,893.	
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings	47,681.	43,546.	4,135.	
20 Interest	112,520.		112,520.	
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	32,830.	2,060.	30,770.	
23 Insurance	383,729.		383,729.	
24 Other expenses. Itemize expenses not covered above. (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a FOOD EXPENSE	1,173,486.	1,159,368.	14,118.	
b PROGRAM SERVICES	466,452.	463,395.	1,107.	1,950.
c OTHER PROGRAM SUPPLIES	386,566.	386,339.		227.
d SUPPLIES	127,538.	96,391.	31,147.	
e All other expenses	264,837.	193,811.	71,026.	
25 Total functional expenses. Add lines 1 through 24e	26,050,684.	21,413,483.	4,433,759.	203,442.
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation.				

Check here ☐ if following SOP 98-2 (ASC 958-720)

Part X Balance SheetCheck if Schedule O contains a response or note to any line in this Part X ☐

		(A) Beginning of year		(B) End of year
Assets	1 Cash - non-interest-bearing	1,928,599.	1	1,208,333.
	2 Savings and temporary cash investments		2	
	3 Pledges and grants receivable, net	2,666,648.	3	3,079,124.
	4 Accounts receivable, net	326,258.	4	340,989.
	5 Loans and other receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L		5	
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see Instr). Complete Part II of Sch L		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges	381,198.	9	356,229.
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 471,470.		
	b Less: accumulated depreciation	10b 407,135.		
		77,912.	10c	64,335.
	11 Investments - publicly traded securities	1,139,400.	11	1,139,030.
	12 Investments - other securities. See Part IV, line 11		12	
	13 Investments - program-related. See Part IV, line 11		13	
	14 Intangible assets		14	
15 Other assets. See Part IV, line 11	13,483,539.	15	16,253,440.	
16 Total assets. Add lines 1 through 15 (must equal line 34)	20,003,554.	16	22,441,480.	
Liabilities	17 Accounts payable and accrued expenses	575,476.	17	1,895,344.
	18 Grants payable		18	
	19 Deferred revenue	385,538.	19	440,969.
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22 Loans and other payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L		22	
	23 Secured mortgages and notes payable to unrelated third parties	3,000,000.	23	3,539,091.
	24 Unsecured notes and loans payable to unrelated third parties		24	
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D	1,439,710.	25	1,432,336.
	26 Total liabilities. Add lines 17 through 25	5,400,724.	26	7,307,740.
Net Assets or Fund Balances	Organizations that follow SFAS 117 (ASC 958), check here <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.			
	27 Unrestricted net assets	10,666,760.	27	10,873,822.
	28 Temporarily restricted net assets	3,495,647.	28	3,819,495.
	29 Permanently restricted net assets	440,423.	29	440,423.
	Organizations that do not follow SFAS 117 (ASC 958), check here <input type="checkbox"/> and complete lines 30 through 34.			
	30 Capital stock or trust principal, or current funds		30	
	31 Paid-in or capital surplus, or land, building, or equipment fund		31	
	32 Retained earnings, endowment, accumulated income, or other funds		32	
	33 Total net assets or fund balances	14,602,830.	33	15,133,740.
	34 Total liabilities and net assets/fund balances	20,003,554.	34	22,441,480.

Form 990 (2016)

Part XI Reconciliation of Net AssetsCheck if Schedule O contains a response or note to any line in this Part XI ☐

1	Total revenue (must equal Part VIII, column (A), line 12)	1	26,581,594.
2	Total expenses (must equal Part IX, column (A), line 25)	2	26,050,684.
3	Revenue less expenses. Subtract line 2 from line 1	3	530,910.
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	14,602,830.
5	Net unrealized gains (losses) on investments	5	
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain in Schedule O)	9	0.
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 33, column (B))	10	15,133,740.

Part XII Financial Statements and ReportingCheck if Schedule O contains a response or note to any line in this Part XII ☒

	Yes	No
1 Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.		
2a Were the organization's financial statements compiled or reviewed by an independent accountant? _____ If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		X
b Were the organization's financial statements audited by an independent accountant? _____ If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input checked="" type="checkbox"/> Both consolidated and separate basis	X	
c If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? _____ If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.	X	
3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133? _____	X	
b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits _____	X	

Form 990 (2016)

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.
▶ Attach to Form 990 or Form 990-EZ.

▶ Information about Schedule A (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.

OMB No. 1545-0047

2016

Open to Public
Inspection

Name of the organization

CHINESE-AMERICAN PLANNING COUNCIL, INC.

Employer identification number

13-6202692

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

- 1 ☐ A church, convention of churches, or association of churches described in section 170(b)(1)(A)(i).
- 2 ☐ A school described in section 170(b)(1)(A)(ii). (Attach Schedule E (Form 990 or 990-EZ).)
- 3 ☐ A hospital or a cooperative hospital service organization described in section 170(b)(1)(A)(iii).
- 4 ☐ A medical research organization operated in conjunction with a hospital described in section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state: _____
- 5 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in section 170(b)(1)(A)(iv). (Complete Part II.)
- 6 ☐ A federal, state, or local government or governmental unit described in section 170(b)(1)(A)(v).
- 7 ☒ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in section 170(b)(1)(A)(vi). (Complete Part II.)
- 8 ☐ A community trust described in section 170(b)(1)(A)(vii). (Complete Part II.)
- 9 ☐ An agricultural research organization described in section 170(b)(1)(A)(ix) operated in conjunction with a land-grant college or university or a non-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or university: _____
- 10 ☐ An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Complete Part III.)
- 11 ☐ An organization organized and operated exclusively to test for public safety. See section 509(a)(4).
- 12 ☐ An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See section 509(a)(3). Check the box in lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.
- a ☐ Type I. A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. You must complete Part IV, Sections A and B.
- b ☐ Type II. A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). You must complete Part IV, Sections A and C.
- c ☐ Type III functionally integrated. A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). You must complete Part IV, Sections A, D, and E.
- d ☐ Type III non-functionally integrated. A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). You must complete Part IV, Sections A and D, and Part V.
- e ☐ Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.
- f Enter the number of supported organizations _____
- g Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-10 above (see instructions))	(iv) Is the organization listed in your governing document?		(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
			Yes	No		
Total						

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ. 632021 09-21-16 Schedule A (Form 990 or 990-EZ) 2016

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2012	(b) 2013	(c) 2014	(d) 2015	(e) 2016	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	18465802.	18350890.	20904378.	21752630.	24142035.	103615735
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge ...						
4 Total. Add lines 1 through 3	18465802.	18350890.	20904378.	21752630.	24142035.	103615735
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 Public support. Subtract line 5 from line 4.						103615735

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2012	(b) 2013	(c) 2014	(d) 2015	(e) 2016	(f) Total
7 Amounts from line 4	18465802.	18350890.	20904378.	21752630.	24142035.	103615735
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources ...	1,912.	14,399.	17,440.	32,172.	23,667.	89,590.
9 Net income from unrelated business activities, whether or not the business is regularly carried on ...						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)	3333638.	3527050.	3580433.	1855425.	2415892.	14712438.
11 Total support. Add lines 7 through 10						118417763
12 Gross receipts from related activities, etc. (see instructions)					12	
13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here						<input type="checkbox"/>

Section C. Computation of Public Support Percentage

14 Public support percentage for 2016 (line 6, column (f) divided by line 11, column (f))	14	87.50 %
15 Public support percentage from 2015 Schedule A, Part II, line 14	15	86.94 %
16a 33 1/3% support test - 2016. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization	<input checked="" type="checkbox"/>	
b 33 1/3% support test - 2015. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization	<input type="checkbox"/>	
17a 10% -facts-and-circumstances test - 2016. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization	<input type="checkbox"/>	
b 10% -facts-and-circumstances test - 2015. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization	<input type="checkbox"/>	
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions	<input type="checkbox"/>	

Schedule A (Form 990 or 990-EZ) 2016

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2012	(b) 2013	(c) 2014	(d) 2015	(e) 2016	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support. (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2012	(b) 2013	(c) 2014	(d) 2015	(e) 2016	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
13 Total support. (Add lines 9, 10c, 11, and 12.)						
14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here						<input type="checkbox"/>

Section C. Computation of Public Support Percentage

15 Public support percentage for 2016 (line 8, column (f) divided by line 13, column (f))	15	%
16 Public support percentage from 2015 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2016 (line 10c, column (f) divided by line 13, column (f))	17	%
18 Investment income percentage from 2015 Schedule A, Part III, line 17	18	%
19a 33 1/3% support tests - 2016. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
b 33 1/3% support tests - 2015. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions		<input type="checkbox"/>

Part IV Supporting Organizations

(Complete only if you checked a box in line 12 on Part I. If you checked 12a of Part I, complete Sections A and B. If you checked 12b of Part I, complete Sections A and C. If you checked 12c of Part I, complete Sections A, D, and E. If you checked 12d of Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

	Yes	No
1 Are all of the organization's supported organizations listed by name in the organization's governing documents? If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.		
2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).		
3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? If "Yes," answer (b) and (c) below.		
b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? If "Yes," describe in Part VI when and how the organization made the determination.		
c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? If "Yes," explain in Part VI what controls the organization put in place to ensure such use.		
4a Was any supported organization not organized in the United States ("foreign supported organization")? If "Yes," and if you checked 12a or 12b in Part I, answer (b) and (c) below.		
b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.		
c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.		
5a Did the organization add, substitute, or remove any supported organizations during the tax year? If "Yes," answer (b) and (c) below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).		
b Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
c Substitutions only. Was the substitution the result of an event beyond the organization's control?		
6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? If "Yes," provide detail in Part VI.		
7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).		
8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described in line 7? If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).		
9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? If "Yes," provide detail in Part VI.		
b Did one or more disqualified persons (as defined in line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? If "Yes," provide detail in Part VI.		
c Did a disqualified person (as defined in line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? If "Yes," provide detail in Part VI.		
10a Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? If "Yes," answer 10b below.		
b Did the organization have any excess business holdings in the tax year? (Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)		

Part IV Supporting Organizations (continued)

	Yes	No
11 Has the organization accepted a gift or contribution from any of the following persons?		
a A person who directly or indirectly controls, either alone or together with persons described in (b) and (c) below, the governing body of a supported organization?	11a	
b A family member of a person described in (a) above?	11b	
c A 35% controlled entity of a person described in (a) or (b) above? If "Yes" to a, b, or c, provide detail in Part VI.	11c	

Section B. Type I Supporting Organizations

	Yes	No
1 Did the directors, trustees, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's directors or trustees at all times during the tax year? If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove directors or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.	1	
2 Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.	2	

Section C. Type II Supporting Organizations

	Yes	No
1 Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).	1	

Section D. All Type III Supporting Organizations

	Yes	No
1 Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?	1	
2 Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).	2	
3 By reason of the relationship described in (2), did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.	3	

Section E. Type III Functionally Integrated Supporting Organizations

1 Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions).		
a	<input type="checkbox"/> The organization satisfied the Activities Test. Complete line 2 below.	
b	<input type="checkbox"/> The organization is the parent of each of its supported organizations. Complete line 3 below.	
c	<input type="checkbox"/> The organization supported a governmental entity. Describe in Part VI how you supported a government entity (see instructions).	
2 Activities Test. Answer (a) and (b) below.		
a	Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.	
b	Did the activities described in (a) constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.	
3 Parent of Supported Organizations. Answer (a) and (b) below.		
a	Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? Provide details in Part VI.	
b	Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? If "Yes," describe in Part VI the role played by the organization in this regard.	

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

- 1 ☐ Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (explain in Part VI.) See instructions. All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A - Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior-year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	Adjusted Net Income (subtract lines 5, 6, and 7 from line 4)	8	

Section B - Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):		
a	Average monthly value of securities	1a	
b	Average monthly cash balances	1b	
c	Fair market value of other non-exempt-use assets	1c	
d	Total (add lines 1a, 1b, and 1c)	1d	
e	Discount claimed for blockage or other factors (explain in detail in Part VI):		
2	Acquisition indebtedness applicable to non-exempt-use assets	2	
3	Subtract line 2 from line 1d	3	
4	Cash deemed held for exempt use. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6	Multiply line 5 by .035	6	
7	Recoveries of prior-year distributions	7	
8	Minimum Asset Amount (add line 7 to line 6)	8	

Section C - Distributable Amount			Current Year
1	Adjusted net income for prior year (from Section A, line 8, Column A)	1	
2	Enter 85% of line 1	2	
3	Minimum asset amount for prior year (from Section B, line 8, Column A)	3	
4	Enter greater of line 2 or line 3	4	
5	Income tax imposed in prior year	5	
6	Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions)	6	

- 7 ☐ Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).

Schedule A (Form 990 or 990-EZ) 2016

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)

Section D - Distributions	Current Year
1 Amounts paid to supported organizations to accomplish exempt purposes	
2 Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	
3 Administrative expenses paid to accomplish exempt purposes of supported organizations	
4 Amounts paid to acquire exempt-use assets	
5 Qualified set-aside amounts (prior IRS approval required)	
6 Other distributions (describe in Part VI). See instructions	
7 Total annual distributions. Add lines 1 through 6	
8 Distributions to attentive supported organizations to which the organization is responsive (provide details in Part VI). See instructions	
9 Distributable amount for 2016 from Section C, line 6	
10 Line 8 amount divided by Line 9 amount	

Section E - Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2016	(iii) Distributable Amount for 2016
1 Distributable amount for 2016 from Section C, line 6			
2 Underdistributions, if any, for years prior to 2016 (reasonable cause required; explain in Part VI). See instructions			
3 Excess distributions carryover, if any, to 2016:			
a			
b			
c From 2013			
d From 2014			
e From 2015			
f Total of lines 3a through e			
g Applied to underdistributions of prior years			
h Applied to 2016 distributable amount			
i Carryover from 2011 not applied (see instructions)			
j Remainder. Subtract lines 3g, 3h, and 3i from 3f.			
4 Distributions for 2016 from Section D, line 7: \$			
a Applied to underdistributions of prior years			
b Applied to 2016 distributable amount			
c Remainder. Subtract lines 4a and 4b from 4			
5 Remaining underdistributions for years prior to 2016, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, explain in Part VI. See instructions			
6 Remaining underdistributions for 2016. Subtract lines 3h and 4b from line 1. For result greater than zero, explain in Part VI. See instructions			
7 Excess distributions carryover to 2017. Add lines 3j and 4c			
8 Breakdown of line 7:			
a			
b Excess from 2013			
c Excess from 2014			
d Excess from 2015			
e Excess from 2016			

Schedule A (Form 990 or 990-EZ) 2016

Part VI

Supplemental Information. Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a, and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information. (See instructions.)

Schedule B
(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and
its instructions is at www.irs.gov/form990.

OMB No. 1545-0047

2016

Name of the organization

CHINESE-AMERICAN PLANNING COUNCIL, INC.

Employer identification number

13-6202692

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☒ 501(c)(3) (enter number) organization☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation☐ 527 political organization

Form 990-PF

☐ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the General Rule or a Special Rule.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☐ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☒ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (i) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the General Rule applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it must answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2016)

Name of organization

Employer identification number

CHINESE-AMERICAN PLANNING COUNCIL, INC.

13-6202692

Part I Contributors (See instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	CHINESE-AMERICAN PLANNING COUNCIL HOME ATTENDANT PROGRAM, IN ONE YORK STREET NEW YORK, NY 10013	\$ 1,750,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
2	CHINESE-AMERICAN TRIBECA CENTER, INC. 150 ELIZABETH STREET NEW YORK, NY 10012	\$ 275,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
3	ROBIN HOOD FOUNDATION 826 BROADWAY 9TH FLOOR NEW YORK, NY 10003	\$ 204,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
4	THE NEW YORK COMMUNITY TRUST BROOKE ASTOR 909 THIRD AVENUE NEW YORK, NY 10022	\$ 290,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
5	UNITED FEDERATION OF TEACHERS 52 BROADWAY NEW YORK, NY 10004	\$ 562,623.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Employer identification number

13-6202692

[illegible]