

CHAR500

NYS Annual Filing for Charitable Organizations
www.CharitiesNYS.com

Send with fee and attachments to:
NYS Office of the Attorney General
Charities Bureau Registration Section
28 Liberty Street
New York, NY 10005

2020
Open to Public
Inspection

1. General Information

For Fiscal Year Beginning (mm/dd/yyyy) 07/01/2020 and Ending (mm/dd/yyyy) 06/30/2021		
Check if Applicable: Address Change Name Change Initial Filing Final Filing Amended Filing Reg ID Pending	Name of Organization: CHINESE-AMERICAN PLANNING COUNCIL, INC.	Employer Identification Number (EIN): 13-6202692
	Mailing Address: 150 ELIZABETH STREET	NY Registration Number: 02-32-11
	City / State / ZIP: NEW YORK, NY 10012	Telephone: 212 941-0920
	Website: WWW.CPC-NYC.ORG	Email: LZHAO@CPC-NYC.ORG
	Check your organization's registration category: 7A only EPTL only <input checked="" type="checkbox"/> DUAL (7A & EPTL) EXEMPT* Confirm your Registration Category in the Charities Registry at www.CharitiesNYS.com .	

2. Certification

See instructions for certification requirements. Improper certification is a violation of law that may be subject to penalties. The certification requires two signatories.

We certify under penalties of perjury that we reviewed this report, including all attachments, and to the best of our knowledge and belief, they are true, correct and complete in accordance with the laws of the State of New York applicable to this report.

President or Authorized Officer:

Signature

WAYNE HO
PRESIDENT & CEO

Print Name and Title

Date

5/12/22

Chief Financial Officer or Treasurer:

Signature

LILLIAN ZHAO
INTERIM CFO

Print Name and Title

Date

5/12/22

3. Annual Reporting Exemption

Check the exemption(s) that apply to your filing. If your organization is claiming an exemption under one category (7A or EPTL only filers) or both categories (DUAL filers) that apply to your registration, complete only parts 1, 2, and 3, and submit the certified Char500. No fee, schedules, or additional attachments are required. If you cannot claim an exemption or are a DUAL filer that claims only one exemption, you must file applicable schedules and attachments and pay applicable fees.

3a. 7A filing exemption: Total contributions from NY State including residents, foundations, government agencies, etc. did not exceed \$25,000 and the organization did not engage a professional fund raiser (PFR) or fund raising counsel (FRC) to solicit contributions during the fiscal year.

3b. EPTL filing exemption: Gross receipts did not exceed \$25,000 and the market value of assets did not exceed \$25,000 at any time during the fiscal year.

4. Schedules and Attachments

See the following page for a checklist of schedules and attachments to complete your filing.	Yes <input checked="" type="checkbox"/> No	4a. Did your organization use a professional fund raiser, fund raising counsel or commercial co-venturer for fund raising activity in NY State? If yes, complete Schedule 4a.
	<input checked="" type="checkbox"/> Yes No	4b. Did the organization receive government grants? If yes, complete Schedule 4b.

5. Fee

See the checklist on the next page to calculate your fee(s). Indicate fee(s) you are submitting here:	7A filing fee: \$ <u>25.</u>	EPTL filing fee: \$ <u>750.</u>	Total fee: \$ <u>775.</u>	Make a single check or money order payable to: "Department of Law"
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CHAR500 Annual Filing for Charitable Organizations (Updated January 2021)

*The "Exempt" category refers to an organization's NYS registration status. It does not refer to its IRS tax designation.

CHAR500

Annual Filing Checklist

Simply submit the certified CHAR500 with no fee, schedule, or additional attachments IF:

- Your organization is registered as 7A only and you marked the 7A filing exemption in Part 3.
- Your organization is registered as EPTL only and you marked the EPTL filing exemption in Part 3.
- Your organization is registered as DUAL and you marked both the 7A and EPTL filing exemption in Part 3.

Checklist of Schedules and Attachments

Check the schedules you must submit with your CHAR500 as described in Part 4:

- ☐ If you answered "yes" in Part 4a, submit Schedule 4a: Professional Fund Raisers (PFR), Fund Raising Counsel (FRC), Commercial Co-Venturers (CCV)
- ☒ If you answered "yes" in Part 4b, submit Schedule 4b: Government Grants

Check the financial attachments you must submit with your CHAR500:

- ☒ IRS Form 990, 990-EZ, or 990-PF, and 990-T if applicable
- ☒ All additional IRS Form 990 Schedules, including Schedule B (Schedule of Contributors). Schedule B of public charities is exempt from disclosure and will not be available for public review.
- ☐ Our organization was eligible for and filed an IRS 990-N e-postcard. Our revenue exceeded \$25,000 and/or our assets exceeded \$25,000 in the filing year. We have included an IRS Form 990-EZ for state purposes only.

If you are a 7A only or DUAL filer, submit the applicable independent Certified Public Accountant's Review or Audit Report:

- ☐ Review Report if you received total revenue and support greater than \$250,000 and up to \$750,000.
- ☒ Audit Report if you received total revenue and support greater than \$750,000
- ☐ No Review Report or Audit Report is required because total revenue and support is less than \$250,000
- ☐ We are a DUAL filer and checked box 3a, no Review Report or Audit Report is required

Calculate Your Fee

For 7A and DUAL filers, calculate the 7A fee:

- ☐ \$0, if you checked the 7A exemption in Part 3a
- ☒ \$25, if you did not check the 7A exemption in Part 3a

For EPTL and DUAL filers, calculate the EPTL fee:

- ☐ \$0, if you checked the EPTL exemption in Part 3b
- ☐ \$25, if the NET WORTH is less than \$50,000
- ☐ \$50, if the NET WORTH is \$50,000 or more but less than \$250,000
- ☐ \$100, if the NET WORTH is \$250,000 or more but less than \$1,000,000
- ☐ \$250, if the NET WORTH is \$1,000,000 or more but less than \$10,000,000
- ☒ \$750, if the NET WORTH is \$10,000,000 or more but less than \$50,000,000
- ☐ \$1500, if the NET WORTH is \$50,000,000 or more

Send Your Filing

Send your CHAR500, all schedules and attachments, and total fee to:

NYS Office of the Attorney General
Charities Bureau Registration Section
28 Liberty Street
New York, NY 10005

Is my Registration Category 7A, EPTL, DUAL or EXEMPT?

Organizations are assigned a Registration Category upon registration with the NY Charities Bureau:

7A filers are registered to solicit contributions in New York under Article 7-A of the Executive Law ("7A")**EPTL** filers are registered under the Estates, Powers & Trusts Law ("EPTL") because they hold assets and/or conduct activities for charitable purposes in NY.**DUAL** filers are registered under both 7A and EPTL.**EXEMPT** filers have registered with the NY Charities Bureau and meet conditions in **Schedule E - Registration Exemption for Charitable Organizations**. These organizations are not required to file annual financial reports but may do so voluntarily.Confirm your Registration Category and learn more about NY law at www.CharitiesNYS.com.Where do I find my organization's NET WORTH?

NET WORTH for fee purposes is calculated on:

- IRS Form 990 Part I, line 22
- IRS Form 990 EZ Part I, line 21
- IRS Form 990 PF, calculate the difference between Total Assets at Fair Market Value (Part II, line 16(c)) and Total Liabilities (Part II, line 23(b)).

Need Assistance?Visit: www.CharitiesNYS.com

Call: (212) 416-8401

Email: Charities.Bureau@ag.ny.gov

CHAR500

Schedule 4b: Government Grants
www.CharitiesNYS.com

2020

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If you checked the box in question 4b in Part 4, complete this schedule and list EACH government grant award by a domestic (federal, state or local) agency; interstate or intergovernmental agency (for example Port Authority of New York and New Jersey); and state or local authorities.

Use additional pages if necessary. Include this schedule with your certified CHAR500 NYS Annual Filing for Charitable Organizations.

1. Organization Information

Name of Organization:	NY Registration Number:
CHINESE-AMERICAN PLANNING COUNCIL, INC.	02-32-11

2. Government Grants

Name of Government Agency	Amount of Grant
1. NYC ADMINISTRATION FOR CHILDREN'S SERVICES	1. 1,320,010.
2. NYC DEPARTMENT FOR THE AGING	2. 2,397,412.
3. NYC DEPARTMENT OF EDUCATION	3. 9,197,289.
4. NYC DEPARTMENT OF YOUTH AND COMMUNITY DEVELOPMENT	4. 5,482,934.
5. NYC HRO/DEPT OF ENVIRONMENTAL PROTECTION	5. 5,361,031.
6. NYS - THE STATE EDUCATION DEPARTMENT	6. 376,641.
7. NYS DEPARTMENT OF HEALTH	7. 384,694.
8. NYS OFFICE OF CHILDREN AND FAMILY SERVICES	8. 7,638,948.
9. NYS OFFICE FOR PEOPLE WITH DEVELOPMENTAL DISABILITIES	9. 1,008,976.
10.	10.
11.	11.
12.	12.
13.	13.
14.	14.
15.	15.
Total Government Grants:	Total: 33,167,935.

EXTENDED TO MAY 16, 2022

Form **990****Return of Organization Exempt From Income Tax**

OMB No. 1545-0047

Department of the Treasury
Internal Revenue Service

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990 for instructions and the latest information.**2020**Open to Public
Inspection**A** For the 2020 calendar year, or tax year beginning **JUL 1, 2020** and ending **JUN 30, 2021****B** Check if applicable:

- ☐ Address change
☐ Name change
☐ Initial return
☐ Final return/terminated
☐ Amended return
☐ Application pending

C Name of organization**CHINESE-AMERICAN PLANNING COUNCIL, INC.**

Doing business as

Number and street (or P.O. box if mail is not delivered to street address)

150 ELIZABETH STREET

Room/suite

City or town, state or province, country, and ZIP or foreign postal code

NEW YORK, NY 10012**F** Name and address of principal officer: **WAYNE HO****150 ELIZABETH STREET, NEW YORK, NY 10012****D** Employer identification number**13-6202692****E** Telephone number**212-941-0920****G** Gross receipts \$ **50,081,014.****H(a)** Is this a group returnfor subordinates? ☐ Yes ☒ No**H(b)** Are all subordinates included? ☐ Yes ☐ No

If "No," attach a list. See instructions

H(c) Group exemption number ▶**I** Tax-exempt status: ☒ 501(c)(3) ☐ 501(c) () ◀ (insert no.) ☐ 4947(a)(1) or ☐ 527**J** Website: ▶ **WWW.CPC-NYC.ORG****K** Form of organization: ☒ Corporation ☐ Trust ☐ Association ☐ Other ▶**L** Year of formation: **1965** **M** State of legal domicile: **NY****Part I Summary**

Activities & Governance	1 Briefly describe the organization's mission or most significant activities: CPC'S MISSION IS TO PROMOTE SOCIAL AND ECONOMIC EMPOWERMENT OF CHINESE AMERICAN, IMMIGRANT AND			
	2 Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.			
	3	Number of voting members of the governing body (Part VI, line 1a)	17	
	4	Number of independent voting members of the governing body (Part VI, line 1b)	17	
	5	Total number of individuals employed in calendar year 2020 (Part V, line 2a)	847	
	6	Total number of volunteers (estimate if necessary)	17	
	7a	Total unrelated business revenue from Part VIII, column (C), line 12	0.	
7b	Net unrelated business taxable income from Form 990-T, Part I, line 11	0.		
Revenue	8	Contributions and grants (Part VIII, line 1h)	Prior Year 27,879,828.	Current Year 39,523,310.
	9	Program service revenue (Part VIII, line 2g)	1,578,745.	5,016,190.
	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	76,990.	120,904.
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	4,676,457.	5,420,610.
	12	Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	34,212,020.	50,081,014.
	13	Grants and similar amounts paid (Part IX, column (A), lines 1-3)	553,416.	0.
	14	Benefits paid to or for members (Part IX, column (A), line 4)	0.	0.
	15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	23,387,140.	27,297,147.
	16a	Professional fundraising fees (Part IX, column (A), line 11e)	0.	0.
	17	Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	7,864,457.	16,057,692.
Expenses	18	Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	31,805,013.	43,354,839.
	19	Revenue less expenses. Subtract line 18 from line 12	2,407,007.	6,726,175.
	20	Total assets (Part X, line 16)	Beginning of Current Year 27,935,533.	End of Year 44,040,107.
	21	Total liabilities (Part X, line 26)	6,678,128.	16,058,639.
Net Assets or Fund Balances	22	Net assets or fund balances. Subtract line 21 from line 20	21,257,405.	27,981,468.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	COPY	Signature of officer	Date
	WAYNE HO, PRESIDENT & CEO	Type or print name and title	
Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date
	MAGDALENA M. CZERNIAWSKI	MAGDALENA M. CZERNIA	05/12/22
Preparer Use Only	Firm's name ▶ CBIZ MARKS PANETH LLC	Firm's EIN ▶ 87-3707167	Check if self-employed <input type="checkbox"/> PTIN P00535099
	Firm's address ▶ 685 THIRD AVENUE NEW YORK, NY 10017	Phone no. 212-503-8800	

May the IRS discuss this return with the preparer shown above? See instructions

☒ Yes ☐ No

032001 12-23-20

LHA For Paperwork Reduction Act Notice, see the separate instructions.

Form **990** (2020)**SEE SCHEDULE O FOR ORGANIZATION MISSION STATEMENT CONTINUATION**

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III

☒ X**1** Briefly describe the organization's mission:

CPC'S MISSION IS TO PROMOTE SOCIAL AND ECONOMIC EMPOWERMENT OF CHINESE AMERICAN, IMMIGRANT AND LOW-INCOME COMMUNITIES.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ?☒ Yes ☐ No

If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services?☐ Yes ☒ No

If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.**4a** (Code:) (Expenses \$ 11,596,469. including grants of \$) (Revenue \$ 2,026,869.)

COMMUNITY SERVICES - CPC OFFERS A BROAD RANGE OF COMMUNITY SERVICES DESIGNED TO PROMOTE ECONOMIC SELF-SUFFICIENCY AND THE WELL-BEING OF INDIVIDUALS, CHILDREN AND FAMILIES, AND WHICH HELP THEM SUCCESSFULLY ACCESS SERVICES AND ADAPT TO THE AMERICAN WELFARE SYSTEM. CPC PROVIDES ASSISTANCE WITH BENEFIT ENTITLEMENT APPLICATIONS, IMMIGRATION-RELATED NEEDS, LEGAL SERVICES, SPECIAL NEEDS AND EARLY INTERVENTION SERVICES, SUPPORTIVE/REHABILITATIVE SERVICES FOR ASIAN CHILDREN UNDER 18 AND THEIR FAMILIES, HIV, AIDS SUPPORT, SENIOR EMPLOYMENT, CHILDCARE RESOURCES AND REFERRAL, HEALTH CARE CONSULTING, AS WELL AS TRAINING AND TECHNICAL ASSISTANCE FOR CHILD CARE PROVIDERS.

4b (Code:) (Expenses \$ 10,984,764. including grants of \$) (Revenue \$ 336,835.)

CHILD CARE SERVICES / SCHOOL-AGE SERVICES - CPC PROVIDES EARLY CHILDHOOD SERVICES WHICH INCLUDE A UNIVERSAL PRE-KINDERGARTEN PROGRAM FOR PRE-SCHOOLERS AS YOUNG AS 6 MONTHS OLD, AS WELL AS A FOOD SERVICES PROGRAM. CPC ALSO PROVIDES SCHOOL-AGE CHILD CARE WHICH OFFERS ACADEMIC ASSISTANCE AND ENRICHMENT ACTIVITIES.

4c (Code:) (Expenses \$ 5,113,013. including grants of \$) (Revenue \$)

COVID 19 SERVICES - CPC OFFERS COVID-19 RELIEF AND ASSISTANCE TO OVER 15,000 COMMUNITY MEMBERS ACROSS NYC SINCE JULY 1 WHEN NON-ESSENTIAL WORK IN NEW YORK STATE WENT ON PAUSE BY 1) PROVIDING SERVICES REMOTELY AND ON THE FRONT LINES TO SUPPORT VULNERABLE NEW YORKERS, 2) PROVIDING PERSONAL PROTECTIVE EQUIPMENT AND OTHER CRITICAL SUPPORTS TO FRONTLINE WORKERS AND COMMUNITY MEMBERS AND 3) ADVOCATING FOR ESSENTIAL WORKERS AND EMPOWERING ASIAN AMERICAN AND PACIFIC ISLANDER AND IMMIGRANT COMMUNITIES.

4d Other program services (Describe on Schedule O.)

(Expenses \$ 8,618,142. including grants of \$) (Revenue \$ 1,695,649.)

4e Total program service expenses 36,312,388.

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	1 X	
2 Is the organization required to complete <i>Schedule B, Schedule of Contributors</i> ?	2 X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>	3	X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i>	4 X	
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? <i>If "Yes," complete Schedule C, Part III</i>	5	X
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>	6	X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>	7	X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>	8	X
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>	9	X
10 Did the organization, directly or through a related organization, hold assets in donor-restricted endowments or in quasi endowments? <i>If "Yes," complete Schedule D, Part V</i>	10 X	
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i>	11a X	
b Did the organization report an amount for investments - other securities in Part X, line 12, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i>	11b	X
c Did the organization report an amount for investments - program related in Part X, line 13, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i>	11c	X
d Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i>	11d X	
e Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i>	11e X	
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i>	11f X	
12a Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI and XII</i>	12a	X
b Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional</i>	12b X	
13 Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>	13	X
14a Did the organization maintain an office, employees, or agents outside of the United States?	14a	X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV</i>	14b	X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? <i>If "Yes," complete Schedule F, Parts II and IV</i>	15	X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? <i>If "Yes," complete Schedule F, Parts III and IV</i>	16	X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I</i>	17	X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>	18	X
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>	19	X
20a Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H</i>	20a	X
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?	20b	
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>	21	X

Part IV Checklist of Required Schedules (continued)

	Yes	No
22 Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>		X
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>	X	
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a</i>		X
24b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
24c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
24d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
25a Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>		X
25b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>		X
26 Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part II</i>		X
27 Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III</i>		X
28 Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions, for applicable filing thresholds, conditions, and exceptions):		
a A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? <i>If "Yes," complete Schedule L, Part IV</i>		X
b A family member of any individual described in line 28a? <i>If "Yes," complete Schedule L, Part IV</i>		X
c A 35% controlled entity of one or more individuals and/or organizations described in lines 28a or 28b? <i>If "Yes," complete Schedule L, Part IV</i>		X
29 Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>		X
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>		X
31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>		X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>		X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>		X
34 Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1</i>	X	
35a Did the organization have a controlled entity within the meaning of section 512(b)(13)?	X	
35b If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>		X
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>		X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>		X
38 Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19?	X	

Note: All Form 990 filers are required to complete Schedule O

Part V Statements Regarding Other IRS Filings and Tax ComplianceCheck if Schedule O contains a response or note to any line in this Part V ☐

	Yes	No
1a Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable		
1b Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable		
1c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	X	

Part V Statements Regarding Other IRS Filings and Tax Compliance (continued)

	Yes	No
2a Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return 2a 847		
b If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note: If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions)	2b X	
3a Did the organization have unrelated business gross income of \$1,000 or more during the year?	3a	X
b If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation on Schedule O	3b	
4a At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4a	X
b If "Yes," enter the name of the foreign country See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).		
5a Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5a	X
b Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5b	X
c If "Yes" to line 5a or 5b, did the organization file Form 8886-T?	5c	
6a Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?	6a	X
b If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	6b	
7 Organizations that may receive deductible contributions under section 170(c).		
a Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	7a	X
b If "Yes," did the organization notify the donor of the value of the goods or services provided?	7b	
c Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	7c	X
d If "Yes," indicate the number of Forms 8282 filed during the year 7d		
e Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7e	X
f Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	7f	X
g If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?	7g	
h If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?	7h	
8 Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?	8	
9 Sponsoring organizations maintaining donor advised funds.		
a Did the sponsoring organization make any taxable distributions under section 4966?	9a	
b Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?	9b	
10 Section 501(c)(7) organizations. Enter:		
a Initiation fees and capital contributions included on Part VIII, line 12 10a		
b Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities 10b		
11 Section 501(c)(12) organizations. Enter:		
a Gross income from members or shareholders 11a		
b Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.) 11b		
12a Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a	
b If "Yes," enter the amount of tax-exempt interest received or accrued during the year 12b		
13 Section 501(c)(29) qualified nonprofit health insurance issuers.		
a Is the organization licensed to issue qualified health plans in more than one state? Note: See the instructions for additional information the organization must report on Schedule O.	13a	
b Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans 13b		
c Enter the amount of reserves on hand 13c		
14a Did the organization receive any payments for indoor tanning services during the tax year?	14a	X
b If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation on Schedule O	14b	
15 Is the organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? If "Yes," see instructions and file Form 4720, Schedule N.	15	X
16 Is the organization an educational institution subject to the section 4968 excise tax on net investment income? If "Yes," complete Form 4720, Schedule O.	16	X

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI

☒ X**Section A. Governing Body and Management**

	Yes	No
1a Enter the number of voting members of the governing body at the end of the tax year 17 If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain on Schedule O.		
b Enter the number of voting members included on line 1a, above, who are independent 17		
2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	2	X
3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, trustees, or key employees to a management company or other person?	3	X
4 Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?	4	X
5 Did the organization become aware during the year of a significant diversion of the organization's assets?	5	X
6 Did the organization have members or stockholders?	6	X
7a Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?	7a	X
b Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?	7b	X
8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
a The governing body?	8a	X
b Each committee with authority to act on behalf of the governing body?	8b	X
9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses on Schedule O	9	X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

	Yes	No
10a Did the organization have local chapters, branches, or affiliates?	10a	X
b If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?	10b	
11a Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	11a	X
b Describe in Schedule O the process, if any, used by the organization to review this Form 990.		
12a Did the organization have a written conflict of interest policy? If "No," go to line 13	12a	X
b Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	X
c Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done	12c	X
13 Did the organization have a written whistleblower policy?	13	X
14 Did the organization have a written document retention and destruction policy?	14	X
15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
a The organization's CEO, Executive Director, or top management official	15a	X
b Other officers or key employees of the organization	15b	X
If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions).		
16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a	X
b If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?	16b	

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed **► NY**

18 Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.
☐ Own website ☐ Another's website ☒ Upon request ☐ Other (explain on Schedule O)

19 Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.

20 State the name, address, and telephone number of the person who possesses the organization's books and records **►**
LILLIAN ZHAO, INTERIM CFO - 212-941-0920
150 ELIZABETH STREET, NEW YORK, NY 10012

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

 Check if Schedule O contains a response or note to any line in this Part VII ☐
Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees
1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
 - List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
 - List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
 - List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
 - List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.
- See instructions for the order in which to list the persons above.

☐ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) WAYNE HO PRESIDENT & CEO	35.00 20.00			X				260,159.	0.	31,607.
(2) JONATHAN BRAKE CHIEF FINANCIAL OFFICER	35.00 15.00			X				148,508.	0.	22,789.
(3) EDGAR AUGUSTO PEREIRA VP/ DIRECTOR OF PROGRAM OPERATION	35.00 0.50					X		127,155.	0.	26,083.
(4) LILLIAN JIELIAN ZHAO CONTROLLER	35.00					X		120,317.	0.	29,083.
(5) JUDY M T AH-YUNE BRANCH DIRECTOR	35.00 0.50					X		109,609.	0.	26,083.
(6) SUMON CHIN DEPUTY DIRECTOR	35.00					X		102,364.	0.	27,938.
(7) ALAN J GERSON GENERAL COUNSEL	21.00 10.00			X				96,719.	0.	10,449.
(8) CALVIN CHIN DIRECTOR	0.50	X						0.	0.	0.
(9) CHARIES DO DIRECTOR	0.50	X						0.	0.	0.
(10) CHESTER LEE DIRECTOR	0.50	X						0.	0.	0.
(11) EDDIE MO DIRECTOR	0.50 3.50	X						0.	0.	0.
(12) FLORA SI VICE CHAIR	1.00 6.00	X		X				0.	0.	0.
(13) GIGI LAM TREASURER	1.00 1.50	X		X				0.	0.	0.
(14) HOWARD CHIN SECRETARY	1.00 4.00	X		X				0.	0.	0.
(15) JAY LAU DIRECTOR	0.50 2.00	X						0.	0.	0.
(16) JEFFREY OING DIRECTOR	0.50	X						0.	0.	0.
(17) LI YAN CHEN DIRECTOR	0.50	X						0.	0.	0.

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(18) MICHAEL LEE DIRECTOR	0.50	X						0.	0.	0.
(19) PUI CHI CHENG DIRECTOR	0.50	X						0.	0.	0.
(20) TIMOTHY O'KEEFE DIRECTOR	0.50 1.00	X						0.	0.	0.
(21) VANESSA CHIU DIRECTOR	0.50	X						0.	0.	0.
(22) VERONICA TSANG CHAIR	2.00 2.50	X		X				0.	0.	0.
(23) VIRGINIA KEE DIRECTOR	0.50	X						0.	0.	0.
(24) WAYNE WONG DIRECTOR	0.50	X						0.	0.	0.
1b Subtotal								964,831.	0.	174,032.
c Total from continuation sheets to Part VII, Section A								0.	0.	0.
d Total (add lines 1b and 1c)								964,831.	0.	174,032.

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization **6**

3 Did the organization list any **former** officer, director, trustee, key employee, or highest compensated employee on line 1a? If "Yes," complete Schedule J for such individual

	Yes	No
3		X
4	X	
5		X

4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If "Yes," complete Schedule J for such individual

5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? If "Yes," complete Schedule J for such person

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation
NONE		

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization **1**

Part VIII Statement of RevenueCheck if Schedule O contains a response or note to any line in this Part VIII ☐

				(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512 - 514
Contributions, Gifts, Grants and Other Similar Amounts	1 a Federated campaigns	1a	103,017.				
	b Membership dues	1b					
	c Fundraising events	1c					
	d Related organizations	1d					
	e Government grants (contributions)	1e	33,167,935.				
	f All other contributions, gifts, grants, and similar amounts not included above	1f	6,252,358.				
	g Noncash contributions included in lines 1a-1f	1g	\$				
	h Total. Add lines 1a-1f			39,523,310.			
Program Service Revenue	2 a RENT INCOME	Business Code	900099	2,541,412.	2,541,412.		
	b PROGRAM SERVICE FEE		900099	2,345,630.	2,345,630.		
	c FEES		900099	90,329.	90,329.		
	d CULTURAL PARENT FEES		900099	16,176.	16,176.		
	e CITY MEALS - ANTICIPATED INCOME		900099	14,733.	14,733.		
	f All other program service revenue		900099	7,910.	7,910.		
	g Total. Add lines 2a-2f			5,016,190.			
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts)			120,809.			120,809.
	4 Income from investment of tax-exempt bond proceeds						
	5 Royalties			3,836,035.			3,836,035.
	6 a Gross rents	(i) Real	(ii) Personal				
	b Less: rental expenses						
	c Rental income or (loss)						
	d Net rental income or (loss)						
	7 a Gross amount from sales of assets other than inventory	(i) Securities	(ii) Other				
	b Less: cost or other basis and sales expenses						
	c Gain or (loss)						
	d Net gain or (loss)			95.			95.
	8 a Gross income from fundraising events (not including \$ of contributions reported on line 1c). See Part IV, line 18						
	b Less: direct expenses						
	c Net income or (loss) from fundraising events						
	9 a Gross income from gaming activities. See Part IV, line 19						
	b Less: direct expenses						
	c Net income or (loss) from gaming activities						
	10 a Gross sales of inventory, less returns and allowances						
	b Less: cost of goods sold						
	c Net income or (loss) from sales of inventory						
Miscellaneous Revenue	11 a MANAGEMENT FEE INCOME	Business Code	900099	894,684.	894,684.		
	b MISCELLANEOUS		900099	574,018.	574,018.		
	c EXPENSE RECOVERY		900099	92,909.	92,909.		
	d All other revenue		900099	22,964.	22,964.		
	e Total. Add lines 11a-11d			1,584,575.			
	12 Total revenue. See instructions			50,081,014.	6,600,765.	0.	3,956,939.

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX ☐

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21				
2 Grants and other assistance to domestic individuals. See Part IV, line 22				
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	575,159.		575,159.	
6 Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	21,602,655.	18,987,792.	2,147,062.	467,801.
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)				
9 Other employee benefits	3,004,834.	2,558,420.	351,499.	94,915.
10 Payroll taxes	2,114,499.	1,775,746.	272,874.	65,879.
11 Fees for services (nonemployees):				
a Management				
b Legal	297,304.		297,304.	
c Accounting	182,192.	36,792.	145,400.	
d Lobbying	7,452.		7,452.	
e Professional fundraising services. See Part IV, line 17				
f Investment management fees				
g Other. (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Sch O.)	474,716.	50,847.	339,191.	84,678.
12 Advertising and promotion	146,344.	133,545.	12,656.	143.
13 Office expenses	261,613.	205,324.	47,641.	8,648.
14 Information technology	41,757.	94.	19,173.	22,490.
15 Royalties				
16 Occupancy	4,001,349.	2,678,129.	1,323,220.	
17 Travel	32,807.	29,767.	3,040.	
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings	99,797.	86,606.	11,646.	1,545.
20 Interest	95,993.	87.	95,906.	
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	68,429.	7,504.	60,925.	
23 Insurance	477,623.	16,703.	460,920.	
24 Other expenses. Itemize expenses not covered above (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a CLIENT CONTRACTUAL	4,956,853.	4,956,853.		
b PARTICIPANT EXPENSES	3,159,510.	3,159,510.		
c OTHER PROGRAM SUPPLIES	677,441.	677,441.		
d EQUIPMENT PURCHASE/RENT	424,490.	404,348.	10,631.	9,511.
e All other expenses	652,022.	546,880.	82,505.	22,637.
25 Total functional expenses. Add lines 1 through 24e	43,354,839.	36,312,388.	6,264,204.	778,247.
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation.				

Check here ☐ if following SOP 98-2 (ASC 958-720)

Part X Balance SheetCheck if Schedule O contains a response or note to any line in this Part X ☐

		(A) Beginning of year		(B) End of year
Assets	1 Cash - non-interest-bearing	5,334,205.	1	5,482,491.
	2 Savings and temporary cash investments	1,098,463.	2	5,252,986.
	3 Pledges and grants receivable, net	5,227,252.	3	11,593,433.
	4 Accounts receivable, net	496,171.	4	562,791.
	5 Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		5	
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B)		6	
	7 Notes and loans receivable, net	510,000.	7	510,000.
	8 Inventories for sale or use		8	40,807.
	9 Prepaid expenses and deferred charges	148,565.	9	594,205.
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 7,988,985.		
	b Less: accumulated depreciation	10b 619,992.		
	11 Investments - publicly traded securities	140,207.	10c	7,368,993.
	12 Investments - other securities. See Part IV, line 11	232,914.	11	2,113.
	13 Investments - program-related. See Part IV, line 11		12	
	14 Intangible assets	362,071.	13	
	15 Other assets. See Part IV, line 11	14,385,685.	14	
16 Total assets. Add lines 1 through 15 (must equal line 33)	27,935,533.	15	12,632,288.	
17 Accounts payable and accrued expenses	3,461,227.	16	44,040,107.	
18 Grants payable		17	6,936,045.	
19 Deferred revenue	68,203.	18		
20 Tax-exempt bond liabilities		19	2,331,998.	
21 Escrow or custodial account liability. Complete Part IV of Schedule D		20		
22 Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		21		
23 Secured mortgages and notes payable to unrelated third parties	2,000,000.	22		
24 Unsecured notes and loans payable to unrelated third parties		23	1,200,000.	
25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D	1,148,698.	24		
26 Total liabilities. Add lines 17 through 25	6,678,128.	25	5,590,596.	
27 Organizations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 27, 28, 32, and 33.		26	16,058,639.	
28 Net assets without donor restrictions	16,483,807.	27	20,706,469.	
29 Net assets with donor restrictions	4,773,598.	28	7,274,999.	
30 Organizations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 29 through 33.				
31 Capital stock or trust principal, or current funds		29		
32 Paid-in or capital surplus, or land, building, or equipment fund		30		
33 Retained earnings, endowment, accumulated income, or other funds	21,257,405.	31		
34 Total net assets or fund balances	27,935,533.	32	27,981,468.	
35 Total liabilities and net assets/fund balances		33	44,040,107.	

Form 990 (2020)

Part XI Reconciliation of Net AssetsCheck if Schedule O contains a response or note to any line in this Part XI ☐

1	Total revenue (must equal Part VIII, column (A), line 12)	1	50,081,014.
2	Total expenses (must equal Part IX, column (A), line 25)	2	43,354,839.
3	Revenue less expenses. Subtract line 2 from line 1	3	6,726,175.
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	21,257,405.
5	Net unrealized gains (losses) on investments	5	-2,112.
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain on Schedule O)	9	0.
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B))	10	27,981,468.

Part XII Financial Statements and ReportingCheck if Schedule O contains a response or note to any line in this Part XII ☒

	Yes	No
1 Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.		
2a Were the organization's financial statements compiled or reviewed by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		X
b Were the organization's financial statements audited by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input checked="" type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis	X	
c If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O.	X	
3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?	X	
b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits	X	

Form 990 (2020)

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.
▶ Attach to Form 990 or Form 990-EZ.

▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2020

**Open to Public
Inspection**

Name of the organization

CHINESE-AMERICAN PLANNING COUNCIL, INC.

Employer identification number

13-6202692

Part I Reason for Public Charity Status. (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

- 1 ☐ A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**
- 2 ☐ A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E (Form 990 or 990-EZ).)
- 3 ☐ A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**
- 4 ☐ A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state: _____
- 5 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II.)
- 6 ☐ A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**
- 7 ☒ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 8 ☐ A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 9 ☐ An agricultural research organization described in **section 170(b)(1)(A)(ix)** operated in conjunction with a land-grant college or university or a non-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or university: _____
- 10 ☐ An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions, subject to certain exceptions; and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2).** (Complete Part III.)
- 11 ☐ An organization organized and operated exclusively to test for public safety. See **section 509(a)(4).**
- 12 ☐ An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2).** See **section 509(a)(3).** Check the box in lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.
- a ☐ **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. **You must complete Part IV, Sections A and B.**
- b ☐ **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). **You must complete Part IV, Sections A and C.**
- c ☐ **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). **You must complete Part IV, Sections A, D, and E.**
- d ☐ **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.**
- e ☐ Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.
- f Enter the number of supported organizations 1

g Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-10 above (see instructions))	(iv) Is the organization listed in your governing document?		(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
			Yes	No		
Total						

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2016	(b) 2017	(c) 2018	(d) 2019	(e) 2020	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	4368262.	24134698.	25747443.	27879828.	39523310.	121653541
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3	4368262.	24134698.	25747443.	27879828.	39523310.	121653541
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 Public support. Subtract line 5 from line 4.						121653541

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2016	(b) 2017	(c) 2018	(d) 2019	(e) 2020	(f) Total
7 Amounts from line 4	4368262.	24134698.	25747443.	27879828.	39523310.	121653541
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources	23,667.	3330097.	3768871.	4010660.	3956844.	15090139.
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)	953,567.	738,901.	669,546.	870,827.	1584575.	4817416.
11 Total support. Add lines 7 through 10						141561096
12 Gross receipts from related activities, etc. (see instructions)					12	27,924,408.
13 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here						

Section C. Computation of Public Support Percentage

14 Public support percentage for 2020 (line 6, column (f), divided by line 11, column (f))	14	85.94	%
15 Public support percentage from 2019 Schedule A, Part II, line 14	15	96.02	%
16a 33 1/3% support test - 2020. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization			
<div> <div></div> <div><input checked="" type="checkbox"/></div> </div>			
b 33 1/3% support test - 2019. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization			
<div> <div></div> <div><input type="checkbox"/></div> </div>			
17a 10% -facts-and-circumstances test - 2020. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization			
<div> <div></div> <div><input type="checkbox"/></div> </div>			
b 10% -facts-and-circumstances test - 2019. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization			
<div> <div></div> <div><input type="checkbox"/></div> </div>			
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions			
<div> <div></div> <div><input type="checkbox"/></div> </div>			

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2016	(b) 2017	(c) 2018	(d) 2019	(e) 2020	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support. (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2016	(b) 2017	(c) 2018	(d) 2019	(e) 2020	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
13 Total support. (Add lines 9, 10c, 11, and 12.)						

14 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here****Section C. Computation of Public Support Percentage**

15 Public support percentage for 2020 (line 8, column (f), divided by line 13, column (f))	15	%
16 Public support percentage from 2019 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2020 (line 10c, column (f), divided by line 13, column (f))	17	%
18 Investment income percentage from 2019 Schedule A, Part III, line 17	18	%

19a 33 1/3% support tests - 2020. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization**b 33 1/3% support tests - 2019.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization**20 Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions

Part IV Supporting Organizations

(Complete only if you checked a box in line 12 on Part I. If you checked box 12a, Part I, complete Sections A and B. If you checked box 12b, Part I, complete Sections A and C. If you checked box 12c, Part I, complete Sections A, D, and E. If you checked box 12d, Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

	Yes	No
1 Are all of the organization's supported organizations listed by name in the organization's governing documents? If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.		
2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).		
3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? If "Yes," answer lines 3b and 3c below.		
b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? If "Yes," describe in Part VI when and how the organization made the determination.		
c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? If "Yes," explain in Part VI what controls the organization put in place to ensure such use.		
4a Was any supported organization not organized in the United States ("foreign supported organization")? If "Yes," and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.		
b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.		
c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.		
5a Did the organization add, substitute, or remove any supported organizations during the tax year? If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in Part VI , including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).		
b Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
c Substitutions only. Was the substitution the result of an event beyond the organization's control?		
6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? If "Yes," provide detail in Part VI .		
7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).		
8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described in line 7? If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).		
9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? If "Yes," provide detail in Part VI .		
b Did one or more disqualified persons (as defined in line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? If "Yes," provide detail in Part VI .		
c Did a disqualified person (as defined in line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? If "Yes," provide detail in Part VI .		
10a Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? If "Yes," answer line 10b below.		
b Did the organization have any excess business holdings in the tax year? (Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)		

Part IV Supporting Organizations (continued)

	Yes	No
11 Has the organization accepted a gift or contribution from any of the following persons?		
a A person who directly or indirectly controls, either alone or together with persons described in lines 11b and 11c below, the governing body of a supported organization?		
11a		
b A family member of a person described in line 11a above?		
11b		
c A 35% controlled entity of a person described in line 11a or 11b above? If "Yes" to line 11a, 11b, or 11c, provide detail in Part VI.		
11c		

Section B. Type I Supporting Organizations

	Yes	No
1 Did the governing body, members of the governing body, officers acting in their official capacity, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's officers, directors, or trustees at all times during the tax year? If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove officers, directors, or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.		
1		
2 Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.		
2		

Section C. Type II Supporting Organizations

	Yes	No
1 Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).		
1		

Section D. All Type III Supporting Organizations

	Yes	No
1 Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?		
1		
2 Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).		
2		
3 By reason of the relationship described in line 2, above, did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.		
3		

Section E. Type III Functionally Integrated Supporting Organizations

1 Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions).		
a <input type="checkbox"/> The organization satisfied the Activities Test. Complete line 2 below.		
b <input type="checkbox"/> The organization is the parent of each of its supported organizations. Complete line 3 below.		
c <input type="checkbox"/> The organization supported a governmental entity. Describe in Part VI how you supported a governmental entity (see instructions).		
2 Activities Test. Answer lines 2a and 2b below.		
a Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.		
2a		
b Did the activities described in line 2a, above, constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.		
2b		
3 Parent of Supported Organizations. Answer lines 3a and 3b below.		
a Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? If "Yes" or "No" provide details in Part VI.		
3a		
b Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? If "Yes," describe in Part VI the role played by the organization in this regard.		
3b		

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

- 1 ☐ Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (*explain in Part VI*). See instructions.
All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A - Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior-year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3.	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	Adjusted Net Income (subtract lines 5, 6, and 7 from line 4)	8	

Section B - Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):		
a	Average monthly value of securities	1a	
b	Average monthly cash balances	1b	
c	Fair market value of other non-exempt-use assets	1c	
d	Total (add lines 1a, 1b, and 1c)	1d	
e	Discount claimed for blockage or other factors (<i>explain in detail in Part VI</i>):		
2	Acquisition indebtedness applicable to non-exempt-use assets	2	
3	Subtract line 2 from line 1d.	3	
4	Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions).	4	
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6	Multiply line 5 by 0.035.	6	
7	Recoveries of prior-year distributions	7	
8	Minimum Asset Amount (add line 7 to line 6)	8	

Section C - Distributable Amount			Current Year
1	Adjusted net income for prior year (from Section A, line 8, column A)	1	
2	Enter 0.85 of line 1.	2	
3	Minimum asset amount for prior year (from Section B, line 8, column A)	3	
4	Enter greater of line 2 or line 3.	4	
5	Income tax imposed in prior year	5	
6	Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions).	6	

- 7 ☐ Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)

Section D - Distributions		Current Year
1	Amounts paid to supported organizations to accomplish exempt purposes	1
2	Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	2
3	Administrative expenses paid to accomplish exempt purposes of supported organizations	3
4	Amounts paid to acquire exempt-use assets	4
5	Qualified set-aside amounts (prior IRS approval required - <i>provide details in Part VI</i>)	5
6	Other distributions (<i>describe in Part VI</i>). See instructions.	6
7	Total annual distributions. Add lines 1 through 6.	7
8	Distributions to attentive supported organizations to which the organization is responsive (<i>provide details in Part VI</i>). See instructions.	8
9	Distributable amount for 2020 from Section C, line 6	9
10	Line 8 amount divided by line 9 amount	10

Section E - Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2020	(iii) Distributable Amount for 2020
1	Distributable amount for 2020 from Section C, line 6		
2	Underdistributions, if any, for years prior to 2020 (reasonable cause required - <i>explain in Part VI</i>). See instructions.		
3	Excess distributions carryover, if any, to 2020		
a	From 2015		
b	From 2016		
c	From 2017		
d	From 2018		
e	From 2019		
f	Total of lines 3a through 3e		
g	Applied to underdistributions of prior years		
h	Applied to 2020 distributable amount		
i	Carryover from 2015 not applied (see instructions)		
j	Remainder. Subtract lines 3g, 3h, and 3i from line 3f.		
4	Distributions for 2020 from Section D, line 7: \$		
a	Applied to underdistributions of prior years		
b	Applied to 2020 distributable amount		
c	Remainder. Subtract lines 4a and 4b from line 4.		
5	Remaining underdistributions for years prior to 2020, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, <i>explain in Part VI</i> . See instructions.		
6	Remaining underdistributions for 2020. Subtract lines 3h and 4b from line 1. For result greater than zero, <i>explain in Part VI</i> . See instructions.		
7	Excess distributions carryover to 2021. Add lines 3j and 4c.		
8	Breakdown of line 7:		
a	Excess from 2016		
b	Excess from 2017		
c	Excess from 2018		
d	Excess from 2019		
e	Excess from 2020		

Schedule A (Form 990 or 990-EZ) 2020

Part VI **Supplemental Information.** Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a, and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information. (See instructions.)

SCHEDULE A, PART II, LINE 10, EXPLANATION FOR OTHER INCOME:**MISSCELLANEOUS**

2016 AMOUNT: \$ 860,192.

2017 AMOUNT: \$ 666,856.

2018 AMOUNT: \$ 594,186.

2019 AMOUNT: \$ 795,327.

2020 AMOUNT: \$ 596,982.

GROSS INCOME FROM FUNDRAISING

2016 AMOUNT: \$ 93,375.

2017 AMOUNT: \$ 72,045.

2018 AMOUNT: \$ 75,360.

2019 AMOUNT: \$ 75,500.

MANAGEMENT FEE INCOME

2020 AMOUNT: \$ 894,684.

EXPENSE RECOVERY

2020 AMOUNT: \$ 92,909.

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

- ▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2020

Name of the organization

CHINESE-AMERICAN PLANNING COUNCIL, INC.

Employer identification number

13-6202692

Organization type (check one):

Filers of:**Section:**

Form 990 or 990-EZ

☒ 501(c)(3) (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☐ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☐ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☒ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000; or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization

Employer identification number

CHINESE-AMERICAN PLANNING COUNCIL, INC.**13-6202692****Part I Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	NYC ADMINISTRATION FOR CHILDREN'S SERVICES 150 WILLIAM ST. 10TH FLOOR NEW YORK, NY 10038	\$ 1,320,010.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
2	NYC DEPARTMENT FOR THE AGING 2 LAFAYETTE ST NEW YORK, NY 10007	\$ 2,397,412.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
3	NYC DEPARTMENT OF EDUCATION 8 SPRUCE ST NEW YORK, NY 10038	\$ 9,197,289.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
4	NYC DEPARTMENT OF YOUTH AND COMMUNITY DEVELOPMENT 2 LAFAYETTE ST NEW YORK, NY 10007	\$ 5,482,934.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
5	NYC HRO/DEPT OF ENVIRONMENTAL PROTECTION 250 BROADWAY 25TH FL NEW YORK, NY 10007	\$ 5,361,031.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
6	NYS OFFICE OF CHILDREN AND FAMILY SERVICES 163 W 125 TH ST #209 NEW YORK, NY 10027	\$ 7,638,948.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization CHINESE-AMERICAN PLANNING COUNCIL, INC.	Employer identification number 13-6202692
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Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
7	NYS OFFICE FOR PEOPLE WITH DEVELOPMENTAL DISABILITIES 100 GOLD ST NEW YORK, NY 10038	\$ 1,008,976.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
8	SENIOR SERVICE AMERICA, INC. 8403 COLESVILLE RD. SUITE 1200 SILVER SPRING, MD 20910-3314	\$ 2,044,382.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization

Employer identification number

CHINESE-AMERICAN PLANNING COUNCIL, INC.**13-6202692****Part II Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization

Employer identification number

CHINESE-AMERICAN PLANNING COUNCIL, INC.**13-6202692**

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this info. once.) ▶ \$

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

SCHEDULE C
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Political Campaign and Lobbying Activities

For Organizations Exempt From Income Tax Under section 501(c) and section 527
▶ **Complete if the organization is described below.** ▶ **Attach to Form 990 or Form 990-EZ.**
▶ **Go to www.irs.gov/Form990 for instructions and the latest information.**

OMB No. 1545-0047

2020

**Open to Public
Inspection**

If the organization answered "Yes," on Form 990, Part IV, line 3, or Form 990-EZ, Part V, line 46 (Political Campaign Activities), then

- Section 501(c)(3) organizations: Complete Parts I-A and B. Do not complete Part I-C.
- Section 501(c) (other than section 501(c)(3)) organizations: Complete Parts I-A and C below. Do not complete Part I-B.
- Section 527 organizations: Complete Part I-A only.

If the organization answered "Yes," on Form 990, Part IV, line 4, or Form 990-EZ, Part VI, line 47 (Lobbying Activities), then

- Section 501(c)(3) organizations that have filed Form 5768 (election under section 501(h)): Complete Part II-A. Do not complete Part II-B.
- Section 501(c)(3) organizations that have NOT filed Form 5768 (election under section 501(h)): Complete Part II-B. Do not complete Part II-A.

If the organization answered "Yes," on Form 990, Part IV, line 5 (Proxy Tax) (See separate instructions) or Form 990-EZ, Part V, line 35c (Proxy Tax) (See separate instructions), then

- Section 501(c)(4), (5), or (6) organizations: Complete Part III.

Name of organization

CHINESE-AMERICAN PLANNING COUNCIL, INC.

Employer identification number

13-6202692

Part I-A Complete if the organization is exempt under section 501(c) or is a section 527 organization.

1 Provide a description of the organization's direct and indirect political campaign activities in Part IV.

2 Political campaign activity expenditures

3 Volunteer hours for political campaign activities

▶ \$

Part I-B Complete if the organization is exempt under section 501(c)(3).

1 Enter the amount of any excise tax incurred by the organization under section 4955

2 Enter the amount of any excise tax incurred by organization managers under section 4955

3 If the organization incurred a section 4955 tax, did it file Form 4720 for this year?

☐ Yes ☐ No

4a Was a correction made?

☐ Yes ☐ No

b If "Yes," describe in Part IV.

Part I-C Complete if the organization is exempt under section 501(c), except section 501(c)(3).

1 Enter the amount directly expended by the filing organization for section 527 exempt function activities

2 Enter the amount of the filing organization's funds contributed to other organizations for section 527

exempt function activities

3 Total exempt function expenditures. Add lines 1 and 2. Enter here and on Form 1120-POL,

line 17b

4 Did the filing organization file **Form 1120-POL** for this year?

☐ Yes ☐ No

5 Enter the names, addresses and employer identification number (EIN) of all section 527 political organizations to which the filing organization made payments. For each organization listed, enter the amount paid from the filing organization's funds. Also enter the amount of political contributions received that were promptly and directly delivered to a separate political organization, such as a separate segregated fund or a political action committee (PAC). If additional space is needed, provide information in Part IV.

(a) Name	(b) Address	(c) EIN	(d) Amount paid from filing organization's funds. If none, enter -0-.	(e) Amount of political contributions received and promptly and directly delivered to a separate political organization. If none, enter -0-.

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule C (Form 990 or 990-EZ) 2020

LHA

Part II-A Complete if the organization is exempt under section 501(c)(3) and filed Form 5768 (election under section 501(h)).

A Check ☐ if the filing organization belongs to an affiliated group (and list in Part IV each affiliated group member's name, address, EIN, expenses, and share of excess lobbying expenditures).

B Check ☐ if the filing organization checked box A and "limited control" provisions apply.

Limits on Lobbying Expenditures (The term "expenditures" means amounts paid or incurred.)		(a) Filing organization's totals	(b) Affiliated group totals
1a Total lobbying expenditures to influence public opinion (grassroots lobbying)			
b Total lobbying expenditures to influence a legislative body (direct lobbying)			
c Total lobbying expenditures (add lines 1a and 1b)			
d Other exempt purpose expenditures			
e Total exempt purpose expenditures (add lines 1c and 1d)			
f Lobbying nontaxable amount. Enter the amount from the following table in both columns.			
If the amount on line 1e, column (a) or (b) is:	The lobbying nontaxable amount is:		
Not over \$500,000	20% of the amount on line 1e.		
Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000.		
Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000.		
Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000.		
Over \$17,000,000	\$1,000,000.		
g Grassroots nontaxable amount (enter 25% of line 1f)			
h Subtract line 1g from line 1a. If zero or less, enter -0-			
i Subtract line 1f from line 1c. If zero or less, enter -0-			
j If there is an amount other than zero on either line 1h or line 1i, did the organization file Form 4720 reporting section 4911 tax for this year?		<input type="checkbox"/> Yes	<input type="checkbox"/> No

4-Year Averaging Period Under Section 501(h)

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below.

See the separate instructions for lines 2a through 2f.)

Lobbying Expenditures During 4-Year Averaging Period					
Calendar year (or fiscal year beginning in)	(a) 2017	(b) 2018	(c) 2019	(d) 2020	(e) Total
2a Lobbying nontaxable amount					
b Lobbying ceiling amount (150% of line 2a, column (e))					
c Total lobbying expenditures					
d Grassroots nontaxable amount					
e Grassroots ceiling amount (150% of line 2d, column (e))					
f Grassroots lobbying expenditures					

Schedule C (Form 990 or 990-EZ) 2020

Part II-B Complete if the organization is exempt under section 501(c)(3) and has NOT filed Form 5768 (election under section 501(h)).

For each "Yes" response on lines 1a through 1i below, provide in Part IV a detailed description of the lobbying activity.

	(a)		(b)
	Yes	No	Amount
1 During the year, did the filing organization attempt to influence foreign, national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:			
a Volunteers?		X	
b Paid staff or management (include compensation in expenses reported on lines 1c through 1i)?	X		
c Media advertisements?		X	
d Mailings to members, legislators, or the public?		X	
e Publications, or published or broadcast statements?		X	
f Grants to other organizations for lobbying purposes?		X	
g Direct contact with legislators, their staffs, government officials, or a legislative body?	X		7,542.
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any similar means?		X	
i Other activities?		X	
j Total. Add lines 1c through 1i			7,542.
2a Did the activities in line 1 cause the organization to be not described in section 501(c)(3)?		X	
b If "Yes," enter the amount of any tax incurred under section 4912			
c If "Yes," enter the amount of any tax incurred by organization managers under section 4912			
d If the filing organization incurred a section 4912 tax, did it file Form 4720 for this year?			

Part III-A Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6).

	Yes	No
1 Were substantially all (90% or more) dues received nondeductible by members?	1	
2 Did the organization make only in-house lobbying expenditures of \$2,000 or less?	2	
3 Did the organization agree to carry over lobbying and political campaign activity expenditures from the prior year?	3	

Part III-B Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6) and if either (a) BOTH Part III-A, lines 1 and 2, are answered "No" OR (b) Part III-A, line 3, is answered "Yes."

1 Dues, assessments and similar amounts from members	1	
2 Section 162(e) nondeductible lobbying and political expenditures (do not include amounts of political expenses for which the section 527(f) tax was paid).		
a Current year	2a	
b Carryover from last year	2b	
c Total	2c	
3 Aggregate amount reported in section 6033(e)(1)(A) notices of nondeductible section 162(e) dues	3	
4 If notices were sent and the amount on line 2c exceeds the amount on line 3, what portion of the excess does the organization agree to carryover to the reasonable estimate of nondeductible lobbying and political expenditure next year?	4	
5 Taxable amount of lobbying and political expenditures (See instructions)	5	

Part IV Supplemental Information

Provide the descriptions required for Part I-A, line 1; Part I-B, line 4; Part I-C, line 5; Part II-A (affiliated group list); Part II-A, lines 1 and 2 (See instructions); and Part II-B, line 1. Also, complete this part for any additional information.

PART II-B, LINE 1, LOBBYING ACTIVITIES:

LOBBYING ACTIVITIES CONSIST OF STAFF TIME TO MEET WITH MEMBERS OF THE NYC COUNCIL AND NYC MAYOR'S OFFICE ON THE CITY HUMAN SERVICES BUDGET AND LOCAL LEGISLATION.

SCHEDULE D
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.
▶ Attach to Form 990.

▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2020
Open to Public
Inspection

Name of the organization

CHINESE-AMERICAN PLANNING COUNCIL, INC.

Employer identification number

13-6202692

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate value of contributions to (during year)		
3 Aggregate value of grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?		<input type="checkbox"/> Yes <input type="checkbox"/> No
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?		<input type="checkbox"/> Yes <input type="checkbox"/> No

Part II Conservation Easements. Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).

<input type="checkbox"/> Preservation of land for public use (for example, recreation or education)	<input type="checkbox"/> Preservation of a historically important land area
<input type="checkbox"/> Protection of natural habitat	<input type="checkbox"/> Preservation of a certified historic structure
<input type="checkbox"/> Preservation of open space	

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Tax Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included in (a)	2c
d Number of conservation easements included in (c) acquired after 7/25/06, and not on a historic structure listed in the National Register	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶

4 Number of states where property subject to conservation easement is located ▶

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? ☐ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ▶

7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ▶ \$

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? ☐ Yes ☐ No

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

1a If the organization elected, as permitted under FASB ASC 958, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide in Part XIII the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenue included on Form 990, Part VIII, line 1	▶ \$
(ii) Assets included in Form 990, Part X	▶ \$

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under FASB ASC 958 relating to these items:

a Revenue included on Form 990, Part VIII, line 1	▶ \$
b Assets included in Form 990, Part X	▶ \$

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3 Using the organization's acquisition, accession, and other records, check any of the following that make significant use of its collection items (check all that apply):

- a ☐ Public exhibition
 b ☐ Scholarly research
 c ☐ Preservation for future generations
 d ☐ Loan or exchange program
 e ☐ Other _____

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets

to be sold to raise funds rather than to be maintained as part of the organization's collection? ☐ Yes ☐ No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIII and complete the following table:

	Amount
1c	
1d	
1e	
1f	

c Beginning balance

d Additions during the year

e Distributions during the year

f Ending balance

2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided on Part XIII ☐

Part V Endowment Funds. Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance	549,280.	4,196,748.	4,156,455.	686,758.	688,322.
b Contributions	177,720.	605,628.	178,340.	3,764,499.	
c Net investment earnings, gains, and losses	18,770.	56,095.	14,305.	12,535.	386.
d Grants or scholarships					
e Other expenditures for facilities and programs	1,180.	4,309,191.	152,352.	307,337.	
f Administrative expenses					
g End of year balance	744,590.	549,280.	4,196,748.	4,156,455.	686,758.

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

a Board designated or quasi-endowment ☒ 9.9900 %

b Permanent endowment ☒ 90.0100 %

c Term endowment ☐ %

The percentages on lines 2a, 2b, and 2c should equal 100%.

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

(i) Unrelated organizations

(ii) Related organizations

	Yes	No
3a(i)	X	
3a(ii)		X
3b		

b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R? ☐

4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land		7,100,000.		7,100,000.
b Buildings				
c Leasehold improvements		363,528.	243,397.	120,131.
d Equipment		416,434.	267,572.	148,862.
e Other		109,023.	109,023.	0.
Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10c.)				7,368,993.

Part VII Investments - Other Securities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
Total. (Col. (b) must equal Form 990, Part X, col. (B) line 12.) ▶		

Part VIII Investments - Program Related.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. (Col. (b) must equal Form 990, Part X, col. (B) line 13.) ▶		

Part IX Other Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1) SECURITY DEPOSITS	209,806.
(2) DUE TO/FROM RELATED PARTIES, NET	12,422,482.
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 15.) ▶	12,632,288.

Part X Other Liabilities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2) REFUNDABLE ADVANCE	134,199.
(3) DEFERRED RENT	5,456,397.
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 25.) ▶	5,590,596.

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII ☒

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements	1	249,773,379.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:		
a	Net unrealized gains (losses) on investments	2a	-2,112.
b	Donated services and use of facilities	2b	
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIII.)	2d	199,694,477.
e	Add lines 2a through 2d	2e	199,692,365.
3	Subtract line 2e from line 1	3	50,081,014.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIII.)	4b	
c	Add lines 4a and 4b	4c	0.
5	Total revenue. Add lines 3 and 4c . (This must equal Form 990, Part I, line 12.)	5	50,081,014.

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements	1	247,394,636.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:		
a	Donated services and use of facilities	2a	
b	Prior year adjustments	2b	
c	Other losses	2c	
d	Other (Describe in Part XIII.)	2d	204,039,797.
e	Add lines 2a through 2d	2e	204,039,797.
3	Subtract line 2e from line 1	3	43,354,839.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIII.)	4b	
c	Add lines 4a and 4b	4c	0.
5	Total expenses. Add lines 3 and 4c . (This must equal Form 990, Part I, line 18.)	5	43,354,839.

Part XIII Supplemental Information.

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

PART V, LINE 4:

CPC'S ENDOWMENT IS INTENDED TO FUND THE ORGANIZATION'S PROGRAM SERVICE
ACTIVITIES AND TO SECURE FUTURE GROWTH.

PART X, LINE 2:

THE ORGANIZATION BELIEVES IT HAD NO UNCERTAIN TAX POSITIONS AS OF JUNE 30,
2021 IN ACCORDANCE WITH ACCOUNTING STANDARDS CODIFICATION ("ASC") TOPIC
740, "INCOME TAXES," WHICH PROVIDES STANDARDS FOR ESTABLISHING AND
CLASSIFYING ANY TAX PROVISIONS FOR UNCERTAIN TAX POSITIONS.

PART XI, LINE 2D - OTHER ADJUSTMENTS:

RELATED ENTITIES' REVENUE

212,803,754.

Part XIII Supplemental Information *(continued)*

CONSOLIDATING ELIMINATIONS	-13,109,277.
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TOTAL TO SCHEDULE D, PART XI, LINE 2D	199,694,477.
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PART XII, LINE 2D - OTHER ADJUSTMENTS:

RELATED ENTITIES' EXPENSES	210,149,753.
----------------------------	--------------

CONSOLIDATING ELIMINATIONS	-6,109,956.
----------------------------	-------------

TOTAL TO SCHEDULE D, PART XII, LINE 2D	204,039,797.
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**SCHEDULE J
(Form 990)**

Department of the Treasury
Internal Revenue Service

Name of the organization

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 23.

▶ Attach to Form 990.

▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2020

Open to Public Inspection

CHINESE-AMERICAN PLANNING COUNCIL, INC.

Employer identification number

13-6202692

Part I Questions Regarding Compensation

	Yes	No
1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.		
<input type="checkbox"/> First-class or charter travel		
<input type="checkbox"/> Travel for companions		
<input type="checkbox"/> Tax indemnification and gross-up payments		
<input type="checkbox"/> Discretionary spending account		
<input type="checkbox"/> Housing allowance or residence for personal use		
<input type="checkbox"/> Payments for business use of personal residence		
<input type="checkbox"/> Health or social club dues or initiation fees		
<input type="checkbox"/> Personal services (such as maid, chauffeur, chef)		
b If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain	1b	
2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, and officers, including the CEO/Executive Director, regarding the items checked on line 1a?	2	
3 Indicate which, if any, of the following the organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III.		
<input checked="" type="checkbox"/> Compensation committee		
<input type="checkbox"/> Independent compensation consultant		
<input checked="" type="checkbox"/> Form 990 of other organizations		
<input type="checkbox"/> Written employment contract		
<input checked="" type="checkbox"/> Compensation survey or study		
<input checked="" type="checkbox"/> Approval by the board or compensation committee		
4 During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:		
a Receive a severance payment or change-of-control payment?	4a	X
b Participate in or receive payment from a supplemental nonqualified retirement plan?	4b	X
c Participate in or receive payment from an equity-based compensation arrangement?	4c	X
If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.		
Only section 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.		
5 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:		
a The organization?	5a	X
b Any related organization?	5b	X
If "Yes" on line 5a or 5b, describe in Part III.		
6 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:		
a The organization?	6a	X
b Any related organization?	6b	X
If "Yes" on line 6a or 6b, describe in Part III.		
7 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments not described on lines 5 and 6? If "Yes," describe in Part III	7	X
8 Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III	8	X
9 If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?	9	

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) 2020

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that aren't listed on Form 990, Part VII.

Note: The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

(A) Name and Title	(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation in column (B) reported as deferred on prior Form 990
	(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
(1) WAYNE HO PRESIDENT & CEO	(i) 259,779.	0.	380.	0.	31,607.	291,766.	0.
(2) JONATHAN BRAKE CHIEF FINANCIAL OFFICER	(i) 147,814.	0.	694.	0.	22,789.	171,297.	0.
(3) EDGAR AUGUSTO PEREIRA VP/ DIRECTOR OF PROGRAM OPERATION	(i) 127,045.	0.	110.	0.	26,083.	153,238.	0.
	(ii) 0.	0.	0.	0.	0.	0.	0.
	(i)						
	(ii)						
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	(i)						
	(ii)						
	(i)						
	(ii)						

Schedule J (Form 990) 2020

Part III	Supplemental Information
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Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

[illegible]

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

▶ Attach to Form 990 or 990-EZ.

▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2020

Open to Public
Inspection

Name of the organization

CHINESE-AMERICAN PLANNING COUNCIL, INC.

Employer identification number

13-6202692

FORM 990, PART I, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:

LOW-INCOME COMMUNITIES.

FORM 990, PART III, LINE 2, NEW PROGRAM SERVICES:

NEW SIGNIFICANT PROGRAM SERVICES UNDERTAKEN DURING THE TAX YEAR: IN

RESPONSE TO THE COVID-19 PANDEMIC, THE ORGANIZATION OFFERED COVID-19

RELIEF AND ASSISTANCE SERVICES, PROVIDING RELIEF TO OVER 15,000

COMMUNITY MEMBERS ACROSS NEW YORK CITY.

FORM 990, PART III, LINE 4D, OTHER PROGRAM SERVICES:

SENIOR SERVICES - CPC SERVES THOUSANDS OF ELDERLY MEMBERS THROUGH ITS

THREE SENIOR CENTERS (MANHATTAN AND QUEENS) AND A SENIOR SERVICES

PROGRAM IN BROOKLYN. MEMBERS MAY ENJOY CONGREGATE MEALS,

MEALS-ON-WHEELS, A WIDE-RANGE OF SOCIAL AND RECREATIONAL ACTIVITIES,

FIELD TRIPS, EXERCISE CLASSES, EDUCATIONAL AND ESL WORKSHOPS, HOUSING

ASSISTANCE, CITIZENSHIP CLASSES, AND OTHER ACTIVITIES THAT FOSTER THEIR

WELL-BEING.

YOUTH SERVICES - INCLUDES 1) SUMMER YOUTH EMPLOYMENT PROGRAM - THIS

PROGRAM IS A WEEK-LONG SUMMER INTERNSHIP WHERE NYC YOUTH AGES 14-24

GAIN REAL WORLD EXPERIENCE AND NECESSARY SKILL SETS FROM A JOB SECTOR.

THE PROGRAM IS A LOTTERY-BASED OPPORTUNITY ADMINISTERED BY THE NYC

DEPARTMENT OF YOUTH AND COMMUNITY DEVELOPMENT. WORK LEARN AND GROW IS

THE CONTINUATION OF THIS PROGRAM; WITH PARTICIPANTS WORKING WHEN SCHOOL

IS IN SESSION, THE PROGRAM SUPPORTS COMMUNITY MEMBERS, YOUTH, AND YOUNG

ADULTS TO DEVELOP THE EXPERIENCE AND SKILLS NECESSARY FOR A SMOOTH

Name of the organization

CHINESE-AMERICAN PLANNING COUNCIL, INC.

Employer identification number

13-6202692

TRANSITION INTO WORK AND EXPOSES THEM TO DIFFERENT CAREER FIELDS. 2)

LOWER EAST SIDE YOUTH OPPORTUNITY HUB PROGRAM - THIS PROGRAM IS OFFERED TO 13 TO 24 YEAR OLDS WHO LIVE, WORK, OR ATTEND SCHOOL ON THE LOWER EAST SIDE. THE FOLLOWING SERVICES ARE OFFERED TO YOUNG PEOPLE; HELP FINDING A JOB, RETURNING TO SCHOOL, GETTING A GED, OR GETTING INTO COLLEGE; MENTAL HEALTH SUPPORT; YOUTH SPORTS SUCH AS BASKETBALL, BASEBALL, AND SOCCER; FUN TRIPS AND COMMUNITY EVENTS; AND FINANCIAL PLANNING AND ACCESS TO RESOURCES.

WORKFORCE SERVICES - THE CPC WORKFORCE DEVELOPMENT DIVISION PROVIDES ACCESS TO TRAINING AND JOB OPPORTUNITIES TO INDIVIDUALS EAGER TO ENTER THE WORKFORCE.

EXPENSES \$ 8,618,142. INCLUDING GRANTS OF \$ 0. REVENUE \$ 1,695,649.

FORM 990, PART VI, SECTION B, LINE 11B:

THE FORM 990 IS PREPARED BY AN INDEPENDENT ACCOUNTING FIRM IN CONJUNCTION WITH THE ORGANIZATION'S ACCOUNTING DEPARTMENT AND THEN REVIEWED BY THE ORGANIZATION'S AUDIT COMMITTEE. THE FINAL COPY OF THE FORM 990 IS PROVIDED TO EACH MEMBER OF THE GOVERNING BODY PRIOR TO FILING. THE ORGANIZATION REQUESTS THAT EVERY DIRECTOR REVIEW THE FORM 990 FOR ACCURACY AND COMPLETENESS PRIOR TO FILING WITH THE IRS.

FORM 990, PART VI, SECTION B, LINE 12C:

THE ORGANIZATION HAS CONFLICT OF INTEREST POLICY WHICH IS MONITORED AND ENFORCED ANNUALLY THAT APPLIES TO ALL DIRECTORS. ALL SUCH PERSONS ARE REQUIRED TO ANNUALLY COMPLETE AN CONFLICT OF INTEREST QUESTIONNAIRE TO DISCLOSE ANY POTENTIAL CONFLICTS, AS WELL AS DISCLOSE POTENTIAL CONFLICTS AS THEY ARISE. THE COMPLETE FORMS ARE REVIEWED BY THE BOARD CHAIR AND

Name of the organization

CHINESE-AMERICAN PLANNING COUNCIL, INC.

Employer identification number

13-6202692

PRESIDENT & CEO. THEY ARE THEN REVIEWED BY THE UNINTERESTED BOARD OF DIRECTORS, WHO DETERMINES WHETHER THE TRANSACTION OR ARRANGEMENT IS IN THE ORGANIZATION'S BEST INTEREST. THE INTERESTED PERSON IS RECUSED FROM VOTING OR PARTICIPATING IN THE DECISION REGARDING THE CONFLICT. THE MINUTES OF THE MEETING OF THE BOARD REFLECT THAT THE CONFLICT OF INTEREST WAS DISCLOSED AND THAT THE INTERESTED PERSON WAS NOT PRESENT DURING THE FINAL DISCUSSION AND VOTES.

FORM 990, PART VI, SECTION B, LINE 15:

THE EXECUTIVE COMMITTEE OF THE BOARD APPROVES THE PRESIDENT/CEO'S COMPENSATION ON AN ANNUAL BASIS. AS PART OF THE COMPENSATION PROCESS, THE EXECUTIVE COMMITTEE USES COMPARABILITY DATA SUCH AS SALARY SURVEYS BY UNITED NEIGHBORHOOD HOUSES AND NONPROFIT NEW YORK FOR SIMILARLY SIZED NON-PROFITS AND FORM 990 OF SIMILAR ORGANIZATIONS TO DETERMINE THE COMPENSATION OF THE PRESIDENT/CEO. THIS PROCESS WAS LAST UNDERTAKEN IN 2020. CONTEMPORANEOUS SUBSTANTIATION OF THESE DELIBERATIONS AND DECISIONS ARE DOCUMENTED IN MINUTES OF THE COMMITTEE'S MEETINGS.

FORM 990, PART VI, SECTION C, LINE 19:

THE FINANCIAL STATEMENTS, COFLICT OF INTEREST POLICY AND GOVERNING DOCUMENTS ARE AVAILABLE UPON REQUEST.

FORM 990, PART XII, LINE 2C:

THE ORGANIZATION HAS NOT CHANGED ITS PROCESSES FOR THE OVERSIGHT OF THE AUDIT OF ITS FINANCIAL STATEMENTS OR THE SELECTION OF AN INDEPENDENT ACCOUNTANT FROM THE PRIOR YEAR.

SCHEDULE R
(Form 990)

Department of the Treasury
Internal Revenue Service

Related Organizations and Unrelated Partnerships

► Complete if the organization answered "Yes" on Form 990, Part IV, line 33, 34, 35b, 36, or 37.

► Attach to Form 990.

► Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2020

Open to Public
Inspection

Name of the organization

CHINESE-AMERICAN PLANNING COUNCIL, INC.

Employer identification number
13-6202692

Part I Identification of Disregarded Entities. Complete if the organization answered "Yes" on Form 990, Part IV, line 33.

(a) Name, address, and EIN (if applicable) of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity
CPC ONE, LLC 150 ELIZABETH STREET NEW YORK, NY 10012	OWN AND OPERATE A FACILITY FOR CENTRAL OPERATIONS	NEW YORK	2,324,594.	6,896,932.	CHINESE AMERICAN PLANNING COUNCIL, INC

Part II Identification of Related Tax-Exempt Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related tax-exempt organizations during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled entity?	
						Yes	No
CPC HAP HOLDINGS, INC (PENDING EXEMPTION) - 82-1904931, 150 ELIZABETH STREET, NEW YORK, NY 10012	HOLDING COMPANY	NEW YORK	501(C)(3)	LINE 12B, II	CHINESE AMERICAN PLANNING COUNCIL INC	X	
CPC TENANT AND BUILDING SERVICES, INC - 83-0994791, 150 ELIZABETH STREET, NEW YORK, NY 10012	TENANT AND BUILDING SERVICES	NEW YORK	501(C)(3)	LINE 12B, II	CHINESE AMERICAN PLANNING COUNCIL INC	X	
CHINESE-AMERICAN PLANNING COUNCIL HOME ATTENDANT PROGRAM, INC - 13-3203211, ONE YORK STREET, NEW YORK, NY 10013	HOME CARE SERVICE	NEW YORK	501(C)(3)	LINE 10	CPC HAP HOLDINGS, INC		X
CPC TRIBECA CENTER, INC - 26-2222798	MANAGE FACILITIES FOR DAY CARE CENTER AND HOME	NEW YORK	501(C)(3)		CPC TENANT AND BUILDING SERVICES, INC		X
ONE YORK STREET NEW YORK, NY 10013	ATTENDANT PROGRAM	NEW YORK	501(C)(3)	LINE 10			

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule R (Form 990) 2020

Part V Transactions With Related Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.**Note:** Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.**1** During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?**a** Receipt of (i) interest, (ii) annuities, (iii) royalties, or (iv) rent from a controlled entity**b** Gift, grant, or capital contribution to related organization(s)**c** Gift, grant, or capital contribution from related organization(s)**d** Loans or loan guarantees to or for related organization(s)**e** Loans or loan guarantees by related organization(s)**f** Dividends from related organization(s)**g** Sale of assets to related organization(s)**h** Purchase of assets from related organization(s)**i** Exchange of assets with related organization(s)**j** Lease of facilities, equipment, or other assets to related organization(s)**k** Lease of facilities, equipment, or other assets from related organization(s)**l** Performance of services or membership or fundraising solicitations for related organization(s)**m** Performance of services or membership or fundraising solicitations by related organization(s)**n** Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)**o** Sharing of paid employees with related organization(s)**p** Reimbursement paid to related organization(s) for expenses**q** Reimbursement paid by related organization(s) for expenses**r** Other transfer of cash or property to related organization(s)**s** Other transfer of cash or property from related organization(s)**2** If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

	(a) Name of related organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved
(1)				
(2)				
(3)				
(4)				
(5)				
(6)				

Part VII	Supplemental Information
-----------------	---------------------------------

Provide additional information for responses to questions on Schedule R. See instructions.

[illegible]

Application for Automatic Extension of Time To File an Exempt Organization Return

OMB No. 1545-0047

► **File a separate application for each return.**
► **Go to www.irs.gov/Form8868 for the latest information.**

Electronic filing (e-file). You can electronically file Form 8868 to request a 6-month automatic extension of time to file any of the forms listed below with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, for which an extension request must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/e-file-providers/e-file-for-charities-and-non-profits.

Automatic 6-Month Extension of Time. Only submit original (no copies needed).

All corporations required to file an income tax return other than Form 990-T (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print	Name of exempt organization or other filer, see instructions.	Taxpayer identification number (TIN)
	CHINESE-AMERICAN PLANNING COUNCIL, INC.	13-6202692
	Number, street, and room or suite no. If a P.O. box, see instructions.	
	150 ELIZABETH STREET	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions.	
	NEW YORK, NY 10012	

Enter the Return Code for the return that this application is for (file a separate application for each return) 0 1

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

LILLIAN ZHAO, INTERIM CFO

• The books are in the care of ► **150 ELIZABETH STREET - NEW YORK, NY 10012**
Telephone No. ► **212-941-0920** Fax No. ► _____

• If the organization does not have an office or place of business in the United States, check this box ☐
• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and TINs of all members the extension is for.

1 I request an automatic 6-month extension of time until **MAY 16, 2022**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
► ☐ calendar year _____ or
► ☒ tax year beginning **JUL 1, 2020**, and ending **JUN 30, 2021**.

2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
☐ Change in accounting period

3a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	0.
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	0.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.

Caution: If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.



CHINESE-AMERICAN PLANNING COUNCIL, INC. AND AFFILIATES

**CONSOLIDATED FINANCIAL STATEMENTS
AND SUPPLEMENTARY INFORMATION
(Together with Independent Auditors' Report)**

YEAR ENDED JUNE 30, 2021

M A R K S P A N E T H

ACCOUNTANTS & ADVISORS

CHINESE-AMERICAN PLANNING COUNCIL, INC. AND AFFILIATES

**CONSOLIDATED FINANCIAL STATEMENTS
(Together with Independent Auditors' Report)**

YEAR ENDED JUNE 30, 2021

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INDEPENDENT AUDITORS' REPORT

The Board of Directors of
Chinese-American Planning Council, Inc. and Affiliates

We have audited the accompanying consolidated financial statements of Chinese-American Planning Council, Inc. ("CPC") and Affiliates, which comprise the consolidated statement of financial position as of June 30, 2021, and the related consolidated statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the consolidated financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the consolidated financial position of Chinese-American Planning Council, Inc. and Affiliates as of June 30, 2021, and the changes in their net assets and their cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the consolidated financial statements as a whole. The consolidating information on page 21 and 22 is presented for purposes of additional analysis of the consolidated financial statements rather than to present the financial position, and changes in net assets of the individual organizations, and is not a required part of the consolidated financial statements. The supplementary information on page 23 is presented for purposes of additional analysis as required by New York State Education Department and is not a required part of the consolidated financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. The supplementary information has been subjected to the auditing procedures applied in the audit of the consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated in all material respects in relation to the consolidated financial statements as a whole.

Marks Paneth LLP

New York, NY
November 30, 2021

CHINESE-AMERICAN PLANNING COUNCIL, INC. AND AFFILIATES
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS OF JUNE 30, 2021

ASSETS

Cash and cash equivalents (Notes 2D, 5 and 15A)	\$ 44,458,381
Government grants and contracts receivable (Notes 2E and 2F)	11,600,113
Accounts receivable, net (Note 2F)	23,302,223
Prepaid expenses and deposits (Note 2I)	2,042,366
Investments (Notes 2G and 4)	823,563
Notes receivable (Note 7)	983,000
Restricted cash (Note 2D)	12,681,436
Property and equipment, net (Notes 2H and 6)	<u>30,147,410</u>

TOTAL ASSETS **\$ 126,038,492**

LIABILITIES

Accounts payable and accrued expenses	\$ 6,870,525
Accrued payroll and benefits (Notes 11D and 11F)	29,054,546
Refundable advance (Note 2E)	134,199
Due to funding sources (Note 11E)	20,021,262
Deferred revenue (Note 10)	2,331,998
Deferred rent (Notes 2K, 2L, 10 and 11A)	5,456,397
Mortgages payable (Note 9)	12,196,446
Line of credit (Note 8)	<u>1,200,000</u>

TOTAL LIABILITIES **77,265,373**

COMMITMENTS AND CONTINGENCIES (Note 11)

NET ASSETS

Without donor restrictions (Note 2C):	
Available for operations	23,339,738
Net investment in property and equipment	17,950,964
Board Designated (Note 12A)	<u>207,418</u>
Total without donor restrictions	<u>41,498,120</u>

With donor restrictions (Notes 2C, 12B and 13)	
Restricted for time and purpose	6,604,731
Perpetual in nature	<u>670,268</u>
Total with donor restrictions	<u>7,274,999</u>

TOTAL NET ASSETS **48,773,119**

TOTAL LIABILITIES AND NET ASSETS **\$ 126,038,492**

CHINESE-AMERICAN PLANNING COUNCIL, INC. AND AFFILIATES
CONSOLIDATED STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2021

	For the Year Ended June 30, 2021		
	Without Donor Restrictions	With Donor Restrictions	Total
REVENUE:			
Government grants and contracts (Notes 2E and 15B)	\$ 38,041,444	\$ -	\$ 38,041,444
Program service fee (Notes 2N and 15B)	198,699,145	-	198,699,145
Contributions and private grants (Note 2M)	2,904,356	2,521,211	5,425,567
Rental revenue (Notes 2L and 10)	5,253,540	-	5,253,540
Net investment income (Note 4)	100,022	18,770	118,792
Other income (Note 2E)	2,234,891	-	2,234,891
Net assets released from restrictions (Notes 2B and 12B)	38,580	(38,580)	-
TOTAL REVENUE	247,271,978	2,501,401	249,773,379
EXPENSES (Note 2O):			
Program services	227,070,981	-	227,070,981
Management and general	19,545,408	-	19,545,408
Fundraising	778,247	-	778,247
TOTAL EXPENSES	247,394,636	-	247,394,636
CHANGE IN NET ASSETS	(122,658)	2,501,401	2,378,743
Net Assets - Beginning of Year	41,620,778	4,773,598	46,394,376
NET ASSETS - END OF YEAR	\$ 41,498,120	\$ 7,274,999	\$ 48,773,119

The accompanying notes are an integral part of these consolidated financial statements.

CHINESE-AMERICAN PLANNING COUNCIL, INC. AND AFFILIATES
CONSOLIDATED STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED JUNE 30, 2021

	Program Services							Supporting Services					
	Early Childcare Services	School-Age Services	Youth Services	Workforce Services	Community Services	Senior Services	COVID-19 Program	Home Attendant Program	Housing and Economic Development	Total	Management and General	Fundraising	Total
Salaries	\$ 4,179,943	\$ 1,418,946	\$ 2,169,940	\$ 367,230	\$ 3,514,260	\$ 3,032,675	\$ 4,304,798	\$ 143,370,527	\$ 364,463	\$ 162,722,782	\$ 7,324,985	\$ 467,901	\$ 170,515,548
Payroll taxes and fringe benefits (Note 14)	941,249	240,873	533,650	112,350	1,175,784	640,300	689,960	40,501,287	99,800	44,935,253	2,248,519	160,794	47,344,566
Total Personnel Costs	5,121,192	1,659,819	2,703,590	479,580	4,690,044	3,672,975	4,994,758	183,871,814	464,263	207,658,035	9,573,484	628,595	217,860,114
Food and food related supplies	66,306	910	13,774	-	3,829	143,243	6,145	-	-	234,207	-	-	234,207
Other program supplies	269,514	59,007	113,411	2,449	107,343	101,777	23,940	-	-	677,441	-	-	677,441
Client contractual and other services	236,532	68,872	22,713	3,935	4,545,696	28,120	30,785	20,573	64,912	5,042,338	-	-	5,042,338
Participant expenses	1,772,204	-	112,359	100,000	1,160,737	2,860	11,350	-	-	3,159,510	-	-	3,159,510
Accounting fees	-	-	-	-	36,792	-	-	56,050	-	92,842	164,475	-	257,317
Legal fees	-	-	-	-	-	-	-	447,690	94	447,690	354,265	-	801,955
Consultant fees	-	-	-	-	450	-	-	779	329	779	112,606	-	112,606
Payroll/client billing preparation	50,491	-	-	-	-	-	-	680,866	-	711,357	501,151	-	1,212,508
Rent and real estate taxes	807,124	-	155,215	-	546,529	16,976	5,630	-	312,617	1,844,091	1,304,021	-	3,148,112
Home attendant medical exams	-	-	-	-	-	-	-	560,035	-	560,035	-	-	560,035
Utilities	30,634	20,796	12,576	418	31,123	77,894	541	72,271	498,399	723,656	23,002	-	746,658
Building maintenance and repairs	30,131	8,449	7,415	686	50,514	92,508	-	16,390	708,290	926,730	323,265	-	1,249,995
Supplies	-	-	363	1,799	-	-	-	86,802	27,422	124,835	16,695	2,301	144,031
Telephone	30,025	12,709	15,344	6,062	41,641	14,032	-	-	3,664	123,477	43,142	-	166,619
Insurance	1,985	-	-	-	3,950	10,768	-	-	177,917	194,620	1,171,604	-	1,366,224
Equipment purchase/rental	155,961	61,113	75,873	674	77,757	6,934	26,036	25,390	-	429,738	11,967	9,511	451,216
Printing/postage/subscriptions	1,500	2,072	4,603	-	46,778	19,892	55	10,827	-	181,045	9,959	6,147	101,832
Promotions/public relations/advertising (Note 2P)	8,147	-	-	-	122,523	200	2,675	47,500	-	181,045	15,156	143	196,344
Staff training/conferences	42,986	1,161	5,640	295	27,872	2,620	6,032	-	-	66,606	12,093	1,345	100,244
Interest and bank fees	-	-	-	-	-	96	-	-	969,346	969,442	111,880	-	1,081,322
Mortgage defeasance costs (Note 9C)	-	-	-	-	-	-	-	-	1,165,735	1,165,735	60,925	-	1,165,735
Depreciation and amortization (Note 6)	2,761	-	-	-	1,908	2,835	-	-	1,299,913	1,307,417	5,382,666	-	1,369,342
Bad debt expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous	4,793	4,367	10,197	3,719	27,284	11,410	5,066	147,071	109,521	323,428	353,653	22,537	699,118
TOTAL EXPENSES	\$ 8,652,286	\$ 1,899,275	\$ 3,253,073	\$ 599,617	\$ 11,522,970	\$ 4,205,140	\$ 5,113,013	\$ 186,023,165	\$ 5,802,422	\$ 227,070,981	\$ 19,545,409	\$ 778,247	\$ 247,394,636

The accompanying notes are an integral part of these consolidated financial statements.

CHINESE-AMERICAN PLANNING COUNCIL, INC. AND AFFILIATES
CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2021

CASH FLOWS FROM OPERATING ACTIVITIES:

Change in net assets	\$ 2,378,743
Adjustments to reconcile change in net assets to net cash provided by operating activities:	
Bad debt	5,382,666
Depreciation and amortization	1,368,342
Amortization of debt issuance costs	183,100
Net realized and unrealized loss	<u>2,017</u>
Subtotal	9,314,868
Changes in operating assets and liabilities:	
(Increase) or decrease in assets:	
Government grants receivable	(6,366,181)
Accounts receivable	(3,042,560)
Prepaid expenses and deposits	(483,423)
Tenant accounts receivable	(71,370)
Increase or (decrease) in liabilities:	
Accounts payable and accrued expenses	(3,462,769)
Accrued payroll and benefits	5,900,072
Refundable advances	132,982
Deferred revenue	2,267,644
Deferred rent	5,456,397
Due to funding sources	<u>(5,971,199)</u>
Net Cash Provided by Operating Activities	<u>3,674,461</u>

CASH FLOWS FROM INVESTING ACTIVITIES:

Acquisition of property and equipment	(447,423)
Purchase of investments	<u>(120,693)</u>
Net Cash Used in Investing Activities	<u>(568,116)</u>

CASH FLOWS FROM FINANCING ACTIVITIES:

Proceeds from line of credit	1,200,000
Repayment of line of credit	(2,000,000)
Mortgage principal payments	<u>(8,702,493)</u>
Net Cash Used in Financing Activities	<u>(9,502,493)</u>

NET DECREASE IN CASH, CASH EQUIVALENTS AND RESTRICTED CASH (6,396,148)

Cash, cash equivalents and restricted cash - beginning of year 63,535,965

CASH, CASH EQUIVALENTS AND RESTRICTED CASH - END OF YEAR \$ 57,139,817

Supplemental Disclosure of Cash Flow Information:

Cash paid during the year for interest \$ 1,081,322

CHINESE-AMERICAN PLANNING COUNCIL, INC. AND AFFILIATES
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
JUNE 30, 2021

NOTE 1 – ORGANIZATION AND NATURE OF ACTIVITIES

Chinese-American Planning Council, Inc. ("CPC") is a not-for-profit corporation organized under the New York State ("NYS") nonprofit corporation law. CPC's mission is to promote social and economic empowerment of Chinese-Americans, immigrants and low-income communities.

In pursuit of its purpose, CPC, the Parent Organization, has organized and incorporated the following affiliates:

- **CPC Home Attendant Program Holding ("HAPH"):** CPC is the sole member of HAPH and provides Board oversight. HAPH is a NYS nonprofit corporation.
 - **Chinese-American Planning Council Home Attendant Program, Inc. ("HAP"):** HAPH is the sole member of HAP. HAP is a nonprofit NYS licensed home care service agency organized under the NYS nonprofit corporation law. HAP provides comprehensive personal care services at the homes of individuals who are disabled and/or handicapped.
- **CPC Tenant and Building Services ("TBS"):** TBS is a NYS not-for-profit corporation. CPC is the sole member of TBS and TBS is in turn the sole member of the following entities:
 - **The Chinatown Planning Council Housing Development Fund ("HDFC"):** The primary purpose of HDFC is to own and operate a 156-unit apartment building located at 50 Norfolk Street, New York, New York. The units are rented to senior citizens that qualify under the U.S. Department of Housing and Urban Development ("HUD"). HUD has contracted with HDFC under Section 8 of the HUD Housing Assistance Program to make housing assistance payments on behalf of qualified tenants. In addition, HDFC receives a partial assistance payment on vacant units for a vacancy period not to exceed 60 days. Each prospective tenant is required to receive HUD approval before acceptance as a qualified tenant.
 - **Nan Shan Local Development Corporation ("NSLDC"):** The primary purpose of NSLDC is to build, own and operate a building in Flushing, Queens to house CPC programs. CPC is the guarantor for the mortgage loan associated with the building.
 - **Chinese-American Tribeca Center, Inc. ("CTCI"):** The primary purpose of CTCI is to improve the quality of life of needy and economically disadvantaged Asian-Americans in New York City by providing access to services and resources with the goal of economic self-sufficiency and integration in the American mainstream. CTCI operates a facility at One York Street that accommodates CPC childcare services and HAP home health care services programs.
 - **16 Dutch Housing Development Fund Corp. ("16 Dutch"):** The primary purpose of 16 Dutch is a non-profit entity with legal title to the condo unit to facilitate the sale of inclusionary air rights. The beneficial title of this property is held by Fulton and Dutch Limited Partnership and as such, it is responsible to record all assets, liabilities and operations of the condo. Therefore, the only asset of 16 Dutch is the current market value of a note receivable from Fulton and Dutch Limited Partnership.
- **CPC One ("CPCO"):** The primary purpose of CPCO is to own and operate a facility for central operations. CPC is the sole member of CPCO.
- **Chinatown Neighborhood Local Development Corporation ("LDC"):** The primary purpose of LDC was to provide advanced services, skill upgrades, and employment related resources to individual who are motivated to advance their careers. This entity is no longer active and is in the progress of being dissolved. CPC is the sole member of LDC.

All of the entities listed above are exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code. CPC and its affiliates are collectively referred to as "the Organization".

CHINESE-AMERICAN PLANNING COUNCIL, INC. AND AFFILIATES
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
JUNE 30, 2021

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

- A. **Consolidation** - The consolidated financial statements include the activities of CPC and Affiliates. All significant intercompany balances and transactions have been eliminated in consolidation.
- B. **Basis of Accounting** - The accompanying consolidated financial statements of the Organization have been prepared on the accrual basis of accounting. The Organization adheres to accounting principles generally accepted in the United States of America ("U.S. GAAP").
- C. **Basis of Presentation** - The Organization maintain its net assets under the following two classes:
- a. Net assets without donor restrictions – includes funds having no restriction as to use or purpose imposed by donors. It represents resources available for support of the Organization's operations. Board designated net assets consist of net assets whose use has been designated by the Board for the Community Services Program (Note 12A).
 - b. Net assets with donor restrictions – represents assets that are subject to donor-imposed stipulations. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the consolidated statement of activities as net assets released from restrictions.
- D. **Cash, Cash Equivalents and Restricted Cash** - Cash and cash equivalents include all cash balances held in bank accounts and other highly liquid debt instruments with maturities of three months or less at the time of purchase. Restricted cash and cash equivalents as of June 30, 2021 includes restricted deposits and surplus to be remitted by HAP to The City of New York Human Resources Administration ("HRA") in accordance with prior contract requirements. The following table provides a reconciliation of cash and restricted cash reported within the consolidated statement of financial position that sum to the total of the same such amounts shown in the consolidated statement of cash flows:

Cash and cash equivalents	<u>\$ 44,458,381</u>
Restricted cash:	
Home Attendant and Housekeeping ("HA & HK") Programs	3,813,695
Consumer Directed Personal Assistance ("CDPAP")	8,669,122
Restricted Deposits	<u>198,619</u>
	<u>12,681,436</u>
Total	<u>\$ 57,139,817</u>

- E. **Government Grants and Contracts** – The Organization derives its revenue from, among other sources, cost reimbursement contracts with government agencies which are recognized as revenue as those costs are incurred and the revenue is earned. Advances received on government grants are recorded as a liability until the expenses are incurred, at which time revenue is recognized. Cost reimbursement type government grants are accounted for under Accounting Standards Update ("ASU") 2018-08, *Clarifying the Scope and Accounting Guidance for Contributions Received and Contributions Made* (Topic 958).

Multi-year governmental contracts included under government grants are cancellable by the funder upon its sole discretion. For the year ended June 30, 2021, CPC was awarded conditional grants and contracts from government agencies in the aggregate amount of \$63,608,864 that have not been recorded in the accompanying consolidated financial statements, as they have not yet been earned. These grants and contracts require CPC to provide qualifying expenses to conduct certain services as specified in the contracts. If such services are not provided, the governmental entities are not obligated to expend the funds allotted under the grants and contracts and the Organization may be required to return the funds already remitted.

New York State provides Quality Incentive Vital Access Provider Pool ("QIVAPP") funding to eligible home care agencies. During the year ended June 30, 2021, HAP received approximately \$1.2 million in QIVAPP funds, which are included in other income in the consolidated statement of activities.

CHINESE-AMERICAN PLANNING COUNCIL, INC. AND AFFILIATES
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
JUNE 30, 2021

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

- F. ***Allowance for Doubtful Accounts*** – The Organization determines whether an allowance for doubtful accounts should be provided for government grants and contracts receivable, and accounts receivable. Such estimates are based on management's assessment of the aged basis of its receivables, current economic conditions, subsequent receipts and historical information. Receivables are written off against the allowance for doubtful accounts when all reasonable collection efforts have been exhausted.

As of June 30, 2021, the Organization determined that an allowance of \$9,824,188 was necessary for accounts receivable and no allowance was necessary for government grants and contracts receivable.

- G. ***Investments and Fair Value Measurement*** - Investments are recorded at fair value. Fair value measurements are the prices that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. In order to increase consistency and comparability in fair value measurements, a fair value hierarchy prioritizes observable and unobservable inputs used to measure fair value into three levels, as described in Note 4.
- H. ***Property and Equipment*** - Property and equipment is stated at cost less accumulated depreciation or amortization. These amounts do not purport to represent replacement or realizable values. Depreciation is provided on a straight-line basis over the estimated useful lives of the assets. Leasehold improvements are amortized over the lesser of the useful lives of the improvements or the term of the lease. The Organization follows the policy of capitalizing all acquisitions in excess of \$5,000 with a useful life of 5 years or more, except HAP, which has a policy of capitalizing all acquisitions in excess of \$10,000 and a useful life of more than one year. Items of furniture and equipment, where title is held by the granting agency, are expensed when purchased.
- I. ***Tenant Deposits Held in Trust*** – Funds received as security deposits for services are held in trust for tenants by HDFC and NSLDC and are included in prepaid expenses and deposits on the accompanying consolidated statement of financial position. These funds are segregated in a separate interest-bearing account for the tenants' benefit and are not available for other uses. Upon cessation of each tenant's stay at HDFC and NSLDC, the security deposit plus earned interest is returned to the tenant or a family member.
- J. ***Debt Issuance Costs*** – Debt issuance costs are reported on the consolidated statements of financial position as a direct deduction from the face amount of the debt. The debt issuance costs are being amortized over the term of the debt on a method that approximates the effective interest rate method. The Organization reflects amortization of debt issuance costs within interest expense.
- K. ***Deferred Rent*** - Rent expense is recorded on the straight-line basis. The portion of rent expense accrued due to straight-lining of the lease is reflected as deferred rent on the accompanying consolidated statement of financial position.
- L. ***Rental Revenue*** – Rental income is recognized as it accrues. Advance receipts of rental income are deferred and classified as liabilities until earned. All leases between HDFC and tenants of the property are operating leases. HDFC may not increase rental charges without HUD's approval. CPCO rent revenue is recognized on the straight-line basis. Upfront lease payments received in advance of the period to which they apply are deferred and recognized as revenue during future periods. The portion of rent revenue recognized due to straight-lining of the lease is reflected as deferred rent on the accompanying consolidated statement of financial position.
- M. ***Contributions and Private Grants*** - Unconditional contributions and private grants, including promises to give cash and other assets, are reported at fair value at the date the contribution is received. The gifts are recorded as with donor restricted support if they are received with donor restrictions that limit the use of the donated assets. When donor restrictions expire, that is, when a stipulated time restriction ends or purpose restriction is accomplished, net assets with donor restrictions are reclassified as net assets without donor restrictions and reported in the consolidated statement of activities as net assets released from restrictions. Donor restricted contributions whose restrictions expire during the same fiscal year are recognized as support without donor restrictions.

CHINESE-AMERICAN PLANNING COUNCIL, INC. AND AFFILIATES
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
JUNE 30, 2021

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

- N. **Program Service Revenue** - Program service revenue is recognized and recorded at the time a service is performed. Such services include senior and youth programs. Receivables are due in full when billed and revenue is recognized as performance obligations are satisfied. Performance obligations are determined based on the nature of the services provided by the Organization in accordance with the contract. Revenue for performance obligations satisfied over time is recognized as the services are provided. This method depicts the transfer of services over the term of the performance obligation based on the inputs needed to satisfy the obligation. The Organization measures the performance obligation from the beginning of the next month or day to the point when it is no longer required to provide services under the contract or has met the requirements to bill for the services provided, which is generally at the end of each month or period of time allowed based on the government agencies' stipulations.

All performance obligations relate to contracts with a duration of less than one year, therefore, there are no performance obligations or contract balances that are unsatisfied as of June 30, 2021. The performance obligations for these contracts are completed when the service is completed and upon submission of required documentation. The Organization determines the transaction price based on established rates and contracts for services provided.

HAP recognizes revenue for personal care services under fee-for-service agreements with the City of New York, as well as other Managed Care Organizations ("MCO"). HAP records revenue and receivables from contracting agencies based on claims for expense reimbursements and program utilization at contracted rates.

HAP directly bills third party payors for the personal care services performed by its employees. In some instances, the recipients of personal care services pay a portion of the cost for such services.

HAP recognizes revenue in accordance with Financial Accounting Standards Board ("FASB") Accounting Standards Update ("ASU") FASB ASU 2014-09, "*Revenue from Contracts with Customers*" (Topic 606). Under ASU 2014-09, accounts receivable, program revenue and client surplus income are reported at the amount that reflects the consideration to which HAP expects to be entitled to in exchange for providing personal care services.

HAP's initial estimate of the transaction price (as defined in ASU 2014-09) for services provided to individuals subject to revenue recognition is determined by reducing the total standard charges related to personal care services provided by various elements of variable consideration, including explicit price considerations such as contractual adjustments and implicit price concessions provided, primarily to uninsured individuals, and other reductions to HAP's standard charges. HAP determines the transaction price associated with services provided to individuals who have third-party payor coverage on the basis of contractual or formula-driven rates for the services rendered. The estimates for contractual allowances and discounts are based on contractual agreements and historical experience. For under-insured individuals, HAP determines the transaction price associated with services rendered on the basis of charges reduced by implicit price concessions. Implicit price concessions included in the estimation of the transaction price are based on HAP's historical collection experience for applicable portfolios.

Subsequent changes to the estimate of the transaction price (determined on a portfolio basis when applicable) are generally recorded as adjustments to net program revenue in the period of change. For the year ended June 30, 2021, changes in the estimates of implicit price concessions, discounts, contractual adjustments and other reductions to expected payments for performance obligations satisfied in prior years were not significant. Subsequent changes that are determined to be the result of adverse change in the patient's ability to pay (determined on a portfolio basis, when applicable) are recorded as bad debt expense.

Accounts receivable and net program revenue result from health care services provided by HAP and are reported at the amount that reflects the consideration to which HAP expects to be entitled in exchange for providing health care. These amounts are due from New York City Human Resources Administration ("HRA"), MCO, Medicaid Long-Term Care ("MLTC") Plans and others and include variable consideration for retroactive revenue adjustments due to settlement of ongoing future audits, reviews and investigations.

CHINESE-AMERICAN PLANNING COUNCIL, INC. AND AFFILIATES
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
JUNE 30, 2021

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

MCO and MLTC Plans

Effective August 1, 2011, some recipients of personal care services became the responsibility of MCO and MLTC Plans. Accordingly, HAP executed a contract with the MCO and MLTC Plans for the provision of such services. Revenues generated from these contracted services totaled \$93,754,767 for the year ended June 30, 2021.

HRA Contracts

HAP entered into contracts with HRA to provide personal care services to Medicaid-eligible disabled individuals. Program revenue from such services rendered amounted to \$102,254,704 for the year ended June 30, 2021. Some recipients of personal care services are required, pursuant to HAP's contract with HRA, to pay part of the cost of such services. Revenue generated (referred to as "client surplus income") from such services rendered was \$214,896 for the year ended June 30, 2021.

The Organization's program service revenue consists of revenues for the following programs:

HAP Home Attendant Program	\$ 196,224,367
Community Services	2,026,869
Early Childcare Services	320,659
Senior Services	78,090
School-Age Services	16,176
Youth Services	13,483
Other Programs	<u>19,501</u>
	<u>\$ 198,699,145</u>

- O. **Functional Allocation of Expenses** – The costs of program and supporting services activities have been summarized on a functional basis in the consolidated statement of functional expenses. The consolidated statement of functional expenses presents the natural classification detail of expenses by function. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

The consolidated financial statements report certain categories of expenses that are attributed to more than one program or supporting function. Therefore, expenses require allocation on a reasonable basis that is consistently applied. The expenses that are allocated include occupancy, depreciation, amortization and insurance, which are allocated on a square footage basis, as well as salaries and wages, benefits, payroll taxes, professional services, office expenses and other, which are allocated on the basis of estimates of time and effort.

- P. **Advertising expenses** - Advertising costs are charged to operations when incurred. Advertising expenses for the year ended June 30, 2021 amounted to \$196,344.
- Q. **Use of estimates** - The preparation of consolidated financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures at the date of the consolidated financial statements. Actual results could differ from those estimates.

CHINESE-AMERICAN PLANNING COUNCIL, INC. AND AFFILIATES
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
JUNE 30, 2021

NOTE 3 – LIQUIDITY AND AVAILABILITY OF RESOURCES

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of, June 30, 2021, the consolidated statement of financial position date, comprise the following:

Cash and cash equivalents	\$ 44,458,381
Restricted cash	12,681,436
Government grants and contracts receivable	11,600,113
Accounts receivable	23,302,223
Investments	<u>823,563</u>
Total financial assets	92,865,716
Less: Cash and cash equivalents – custodial funds	4,005,209
Less: Restricted cash	12,681,436
Less: Net assets designated by the Board	207,418
Less: Net assets with donor restrictions	<u>7,274,999</u>
	<u>\$ 68,696,654</u>

As part of the Organization's liquidity management, it has a policy to structure its financial assets to be available as its general expenditures, liabilities and other obligations come due. In addition, the Organization invests cash in excess of daily requirements in money markets.

NOTE 4 – INVESTMENTS AND FAIR VALUE MEASUREMENTS

In determining fair value, the Organization utilizes valuation techniques that maximize the use of observable inputs and minimize the use of unobservable inputs to the extent possible in its assessment of fair value.

The fair value hierarchy defines three levels as follows:

- Level 1: Valuations based on quoted prices (unadjusted) in an active market that are accessible at the measurement date for identical assets or liabilities. The fair value hierarchy gives the highest priority to Level 1 inputs. Level 1 valuations are obtained from real-time quotes for transactions in active exchange markets involving identical assets.
- Level 2: Valuations for assets and liabilities traded in less active dealer or broker markets. Valuations are obtained from third-party pricing services for identical or similar assets or liabilities.
- Level 3: Valuations for assets and liabilities that are derived from other valuation methodologies, including option pricing models, discounted cash flow models or similar techniques, and not based on market exchange, dealer, or broker-traded transactions. Level 3 valuations incorporate certain assumptions and projections in determining the fair value assigned to such assets or liabilities.

Investments in money market funds and equities are valued using market prices in active markets (Level 1). Level 1 instrument valuations are obtained from real-time quotes for transactions in active exchange markets involving identical assets.

The availability of observable market data is monitored to assess the appropriate classification of financial instruments within the fair value hierarchy. Changes in economic conditions or model-based valuation techniques may require the transfer of financial instruments from one fair value level to another. In such instances, the transfer is reported at the end of the reporting period.

CHINESE-AMERICAN PLANNING COUNCIL, INC. AND AFFILIATES
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
JUNE 30, 2021

NOTE 4 – INVESTMENTS AND FAIR VALUE MEASUREMENTS (Continued)

The following are major categories of investments measured at fair value categorized by the fair value hierarchy as of June 30, 2021:

	<u>Level 1</u>	<u>Total</u>
Investments:		
Money market funds	\$ 821,450	\$ 821,450
Equities	<u>2,113</u>	<u>2,113</u>
Total	<u>\$ 823,563</u>	<u>\$ 823,563</u>

Investments are subject to market volatility that could substantially change their carrying values in the near term. Investment income consists of the following for the year ended June 30, 2021:

Interest and dividends	\$ 120,809
Unrealized loss on investments	<u>(2,017)</u>
Net investment income	<u>\$ 118,792</u>

NOTE 5 – CUSTODIAL ASSETS

Certain programs of the Organization formed advisory committees to raise funds. Disbursements from these funds must be authorized by their respective advisory committee.

The balances related to the custodial assets' activities, which are included in the consolidated statement of financial position, are as follows as of June 30, 2021:

Cash and cash equivalents - custodial funds	\$ 4,005,209
Prepaid expenses and deposits	<u>40,807</u>
Total	<u>\$ 4,046,016</u>

NOTE 6 – PROPERTY AND EQUIPMENT, NET

Property and equipment, net consists of the following as of June 30, 2021:

		<u>Estimated Useful Lives</u>
Land	\$ 1,428,183	
Leasehold improvement	482,652	5 years or lease term
Building and building improvement	45,902,004	40 years
Equipment	482,860	3 -5 years
Furniture and fixtures	1,040,965	5 years
Vehicles	50,344	5 years
Computer software	296,884	3 years
Construction in progress	<u>1,799</u>	
	49,685,691	
Less: Accumulated depreciation and amortization	<u>(19,538,281)</u>	
Total	<u>\$30,147,410</u>	

For the year ended June 30, 2021, depreciation and amortization expense amounted to \$1,368,342.

CHINESE-AMERICAN PLANNING COUNCIL, INC. AND AFFILIATES
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
JUNE 30, 2021

NOTE 7 – NOTES RECEIVABLE

As of June 30, 2021, CPC has a \$510,000 note receivable from 110 Fulton Limited Partnership, the management company of 16 Dutch. The note bears interest at a rate of 5% compounded quarterly. The note expired on February 28, 2021 with the balance still outstanding. As of June 30, 2021, 16 Dutch also has a note receivable from 110 Fulton Limited Partnership for \$473,000.

NOTE 8 – LINE OF CREDIT

The Organization has a line of credit of \$4,000,000 which bears interest at a rate of 1% per annum above the Prime Rate. The line of credit expires annually and is renewable on a yearly basis. The Organization's line of credit balance as of June 30, 2021 was \$1,200,000.

NOTE 9 – MORTGAGES PAYABLE

- A. **NSLDC:** In April 2018, NSLDC obtained a mortgage in the amount of \$9,500,000. The term of the loan is 10 years and is amortized over 30 years. Principal and interest are due monthly with a balloon payment at maturity. Interest is 4.875% for the first five years and The Wall Street Journal Daily Prime Rate Plus 0.25% thereafter. The loan is collateralized by the land and the building. As of June 30, 2021, the outstanding balance was \$9,054,289.
- B. **CTCI:** On November 25, 2019, CTCI renegotiated its January 16, 2019 mortgage loan to finance the purchase of the property located at One York Street with a bank in the amount of \$3,491,286. The mortgage bears an interest rate of London Interbank Offered Rate ("LIBOR") plus 2.25%. The mortgage matures on December 1, 2024 and is amortized over 15 years through 2035. As of June 30, 2021, the outstanding principal was \$3,142,157. The loan is collateralized by the land and building. As of June 30, 2021, CTCI was in compliance with the debt covenants on the mortgage.
- C. **HDFC:** During the year ended June 30, 2021, HDFC paid off its outstanding mortgage amounting to approximately \$8,216,000 with Greystone Servicing Corporation, Inc. and incurred defeasance costs of \$1,165,735 to exit the mortgage. The unamortized debt issuance costs were fully amortized along with repayment of mortgage during the year ended June 20, 2021. Amortization of debt issuance costs included in interest expense was \$183,100 in 2021.

As of June 30, 2021, the future scheduled maturities of mortgages payable are as following:

2022	\$	397,168
2023		405,482
2024		403,227
2025		413,798
2026		423,673
Thereafter		<u>10,153,098</u>
Total	\$	<u>12,196,446</u>

NOTE 10 – GROUND LEASE REVENUE

In December 2020, CPCO entered into a 99-year ground lease agreement with a tenant for the development of a mixed-used development on vacant land that CPCO owns. The ground lease provides for an upfront base rent payment of \$7.1 million and annual rents commencing after the 5th anniversary of the commencement date with escalation clauses for increase in based rent over the term of the lease.

CHINESE-AMERICAN PLANNING COUNCIL, INC. AND AFFILIATES
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
JUNE 30, 2021

NOTE 10 – GROUND LEASE REVENUE (Continued)

Rent credits and charges are accounted for on a straight-line basis over the life of the lease, which gives rise to a timing difference that is reflected as deferred rent obligation in the accompanying consolidated statement of financial position as follows:

Deferred rent asset	\$ 2,527,662
Advances received	<u>(7,100,000)</u>
Net deferred rent	<u>\$ (4,572,338)</u>

In connection with CPCO's ground lease agreement with the construction developer, CPC is entitled to a fit-out allowance equal to \$4,000,000 to be used for renovation of community facility leasehold condominium units that will be constructed by the construction developer. As of June 30, 2021, CPC has received \$2,331,998 of the fit-out allowance which is recorded as deferred revenue in the accompanying consolidated statement of financial position.

The future minimum base rent to be received under the ground leases during each of the Organization's five fiscal years ending from June 30, 2022 through 2026 and through the end of the lease terms (thereafter), are approximately as follows:

2022	\$ -
2023	-
2024	-
2025	-
2026	725,000
Thereafter	<u>492,652,000</u>
Total	<u>\$ 493,377,000</u>

NOTE 11 – COMMITMENTS AND CONTINGENCIES

A. Lease Commitments

CPC leases office space at 150 Elizabeth Street, New York, New York under a month-to-month agreement. It was agreed that the lessor and lessee will give three-month advance notice regarding any anticipated changes to the agreement. Rent expense for the year ended June 30, 2021 was \$352,012.

CPC operates day care centers in different locations in New York City and entered into multiple operating lease agreements that expire at various dates through July 2040. Rent expense for the year ended June 30, 2021 was \$2,835,495. Rent credits and charges are accounted for on a straight-line basis over the life of the lease, which gives rise to a timing difference that is reflected as deferred rent obligation in the accompanying consolidated statement of financial position, amounting to \$884,059 as of June 30, 2021.

As of June 30, 2021, minimum annual rental commitments for the remaining terms of CPC's operating lease were as follows:

2022	\$ 2,450,232
2023	2,490,281
2024	2,534,254
2025	2,576,805
2026	2,138,346
Thereafter	<u>11,436,414</u>
Total	<u>\$ 23,626,332</u>

CHINESE-AMERICAN PLANNING COUNCIL, INC. AND AFFILIATES
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
JUNE 30, 2021

NOTE 11 – COMMITMENTS AND CONTINGENCIES (Continued)

B. *Contingent Liabilities*

The Organization is a party to legal proceedings incidental to its activities. Certain claims, lawsuits and complaints arising in the ordinary course of business have been filed or are pending against the Organization. In the opinion of management and corporate legal counsel, based upon current facts and circumstances, the resolution of these matters should not have a material adverse effect on the financial statements.

C. *Third Party Contingencies*

Grants and revenues from services rendered are subject to audit by government agencies. In the past, the Organization has been audited by the New York City Department of Youth and Community Development as well as the New York City Administration for Children's Services. Until such audits are completed and final settlements reached, there exists a contingency to refund any amount in excess of allowable or unallowable costs.

HAP is responsible to report to various third parties, among which are the Internal Revenue Service ("IRS"), the New York State Department of Charities Registration and HRA. These agencies have the right to audit fiscal as well as programmatic compliance, i.e., clinical documentation and physician certifications, among other compliance requirements. HRA revenue amounts received are subject to audit and adjustment. If any expenditures are disallowed by HRA as a result of such audit, any claim for reimbursement by the grantor agencies would become a liability of HAP.

D. *Self-Insurance Reserves*

CPC provides coverage for medical insurance benefits for its employees. CPC is self-insured regarding its medical insurance coverage, (with reinsurance for each eligible claim). To assist with administering the self-insured medical plan, CPC has contracted with UMR, Inc., a third-party administrator, to provide administrative services for this medical insurance benefits program. The accrued liability amounted to \$891,579 as of June 30, 2021 and is included in accrued payroll and benefits on the accompanying consolidated statement of financial position.

Activity of the accrued employee health claims as of June 30, 2021 is below:

Balance, beginning of year	\$ 506,802
Claim estimate	2,979,425
Claims and expenses paid	<u>(2,594,648)</u>
Balance, end of year	<u>\$ 891,579</u>

CPC is fully liable for all financial and legal aspects of its self-insured employee medical plan. To protect itself against this unfunded financial liability, stop-loss insurance is purchased, under which the excess portion of claims that are above the agreed limit (stop-loss at \$150,000 per individual on a 12-month calendar year) would become the responsibility of the reinsurers.

E. *Due to Funding Sources*

In accordance with HRA contract requirements, amounts received for all personal care services in excess of the total expenses incurred by HAP are to be remitted to HRA. Therefore, HAP does not maintain any equity from its contract with HRA. Cumulative excess advances over expenses are recorded as due to HRA and include any adjustments made after HRA has completed its annual audit. In April 2017, HAP entered into a new agreement with HRA, wherein HAP will retain all surplus income. As of June 30, 2021, due to HRA consist of:

Balance from prior years (pre-2017)	\$ 12,314,400
Equity surplus due to HRA	<u>116,819</u>
	<u>\$ 12,431,219</u>

CHINESE-AMERICAN PLANNING COUNCIL, INC. AND AFFILIATES
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
JUNE 30, 2021

NOTE 11 – COMMITMENT AND CONTINGENCIES (Continued)

Management established a reserve for potential disallowances as a result of audits conducted by HRA. As of June 30, 2021, HRA completed fiscal audits through fiscal year ended June 30, 2013. Currently, HRA is conducting an audit for the fiscal year ended June 30, 2014. As of June 30, 2021, the reserve for disallowance amounted to \$7,590,043.

F. *Estimated Accrual for Wage Parity*

HAP was obligated to compensate supplemental wages to certain employees as mandated by the Wage Parity law and has accrued an estimated liability of \$15,037,657 as of June 30, 2021. The amount is included in accrued payroll and benefits in the accompanying consolidated statement of financial position.

G. *Income Tax*

The Organization believes it had no uncertain tax positions as of June 30, 2021 in accordance with Accounting Standards Codification ("ASC") Topic 740, "Income Taxes," which provides standards for establishing and classifying any tax provisions for uncertain tax positions.

H. *Operational Impact of COVID-19*

The COVID-19 pandemic remains a rapidly evolving situation. The ultimate extent of the impact of any pandemic or other health crisis on the Organization's mission, financial condition and results of operations will depend on further developments, which are uncertain and cannot be predicted. The Organization continues to monitor evolving economic and business conditions of COVID-19 on operations.

NOTE 12 – NET ASSETS

A. *Board Designated Net Assets*

In 2007, the CPC Board designated \$600,000, that was received for early termination of a lease related to the Community Services Program, for the costs to be incurred in leasing and renovating a new property for the Community Service Program, as well as to provide for incremental rent expense. As of June 30, 2021, the balance of this Board designated net asset was \$207,418. The amount is included in net assets without donor restrictions.

B. *Net Assets with Donor Restrictions*

Net assets with donor restrictions were available for the following purposes as of June 30, 2021:

Subject to expenditures for specified purpose and
(or) passage of time:

Open Door Senior Center	\$ 3,186,239
Nan Shan Senior Center	657,651
Chinatown Senior Center	130,648
Unappropriated endowment earnings	74,322
Other services	<u>2,555,871</u>
Subtotal	<u>6,604,731</u>
Endowment principal held in perpetuity:	
Endowment funds	<u>\$ 670,268</u>
	<u>670,268</u>
	<u>\$ 7,274,999</u>

CHINESE-AMERICAN PLANNING COUNCIL, INC. AND AFFILIATES
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
JUNE 30, 2021

NOTE 12 – NET ASSETS (Continued)

Net assets with donor restrictions from grants were released from restrictions for the following purposes during the year ended June 30, 2021:

Open Door Senior Center	\$ 8,218
Nan Shan Senior Center	27,762
Chinatown Senior Center	1,420
Other services	<u>1,180</u>
Subtotal	<u>\$ 38,580</u>

NOTE 13 – ENDOWMENT FUNDS

The Organization's endowment funds consist of four individual funds established for a variety of purposes and are reported as perpetual in nature. As required by U.S. GAAP, net assets associated with endowment funds are classified and based on the existence or absence of donor-imposed restrictions.

The Organization has interpreted the New York Prudent Management of Institutional Funds Act ("NYPMIFA") as requiring the preservation of the fair value of the original gift as of the gift date of the donor-restricted endowment funds in the absence of explicit donor stipulations to the contrary. As a result of this interpretation, the Organization classifies as net assets with donor restrictions that are perpetual in nature (a) the original values of gift donated to the endowment, (b) the original value of subsequent gifts to the endowment, and (c) accumulations to the endowment made in accordance with the direction of the applicable donor gift instrument at the time the accumulation is added to the fund. The remaining portion of the donor-restricted endowment fund that is not classified as perpetual in nature, including accumulated investment earnings, is classified as net assets with donor restrictions until those amounts are appropriated for expenditure by the Organization in a manner consistent with the standard of prudence prescribed by NYPMIFA.

In accordance with NYPMIFA, the Organization considers the following factors in making a determination to appropriate or accumulate donor-restricted endowment funds: (1) the duration and preservation of the various funds, (2) the purposes of the donor-restricted endowment funds, (3) general economic conditions, (4) the possible effect of inflation and deflation, (5) the expected total return from income and the appreciation of investments, (6) other resources of the Organization and (7) the Organization's investment policies.

The Organization has adopted investment and spending policies, approved by the Board of Directors, for endowment assets that attempt to provide a predictable stream of funding to programs supported by its endowment funds while also maintaining the purchasing power of those endowment assets over the long-term. Accordingly, the investment process seeks to achieve an after cost total rate of return, including investment income as well as capital appreciation, which exceeds the annual distribution with acceptable levels of risk. Endowment assets are invested in a well-diversified asset mix, which could include equity and debt securities that is intended to result in a consistent inflation-protected rate of return that has sufficient liquidity to make annual distributions that satisfy the intent of the donor while growing the funds, if possible. Investment risk is measured in terms of the total endowment fund; investment assets and allocation between asset classes and strategies are managed to not expose the fund to unacceptable levels of risk.

The Organization expends income and appreciation on the fund on a total return basis in accordance with standards applicable under the New York State Not-for-Profit Corporation Law and NYPMIFA at a percentage of total return deemed prudent by the Board while meeting the intent of the donor. In establishing this policy, the Organization considered the long-term expected return on its investment assets, the nature and duration of the individual endowment funds, which must be maintained in perpetuity because of donor restriction, and the possible effects of inflation. The Organization expects the current spending policy to allow its endowment funds to grow at a nominal average rate of 5% annually. This is consistent with the Organization's objective to maintain the purchasing power of the endowment assets as well as to provide additional real growth through investment return.

CHINESE-AMERICAN PLANNING COUNCIL, INC. AND AFFILIATES
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
JUNE 30, 2021

NOTE 13 – ENDOWMENT FUNDS (Continued)

Changes in endowment funds for year ended June 30, 2021 are as follows:

	<u>Endowment Earnings</u>	<u>Endowment Corpus</u>	<u>Total</u>
Investment activity gain	\$ 18,770	\$ -	\$ 18,770
Additions	-	177,720	177,720
Amount appropriated by the Board of Directors	<u>(1,180)</u>	<u>-</u>	<u>(1,180)</u>
Net change	17,590	177,720	195,310
Balance, beginning of year	<u>56,732</u>	<u>492,548</u>	<u>549,280</u>
Balance, end of year	<u>\$ 74,322</u>	<u>\$ 670,268</u>	<u>\$ 744,590</u>

Endowment net assets of \$670,268 are included with investments on the consolidated statement of financial position as of June 30, 2021.

NOTE 14 – PENSION PLANS

A. 403(b) Plan

CPC maintains a 403(b) Plan ("403(b) Plan") which covers all eligible full-time employees who elect to participate. CPC does not make contributions to the 403(b) Plan. There was no pension expense for the year ended June 30, 2021.

B. Defined Contribution Plan

HAP has a defined contribution pension plan ("Plan") for its nonunion personal assistants working under CDPAP. Employees become eligible to contribute to the Plan upon completion of the first year of employment. Each year, HAP decides whether or not it will make a contribution to the Plan. The amount of contribution is also determined by HAP. HAP has no obligation or requirement to make any contributions to the Plan. The employer contributions are fully vested. Total pension expense amounted to \$612,043 for the year ended June 30, 2021.

C. 401(a) Profit Sharing Plan

HAP has a 401(a) Profit Sharing Plan ("PS Plan") for its eligible administrative staff. Employees are eligible to contribute to the PS Plan upon completion of the first year of employment. Eligible employees are not required to contribute to the PS Plan. The Board of Directors determines the amount of contribution (if any) that will be made for all eligible participants each plan year.

For the year ended June 30, 2021, HAP contributed \$248,423 to the PS Plan, which represents contributions of 6% of eligible employees' salary.

D. Tax-Deferred Annuity Plan

HAP also has a Tax-Deferred Annuity Plan ("TDA Plan") to which employees become eligible to contribute upon employment. Participating employees may contribute any amount up to the maximum IRS annual contribution limits. Total amounts held in the Thrift Plan are fully and immediately vested.

E. Union Plan

All home attendant employees of HAP that are union members are covered by an employer defined benefit pension plan administered by the union. HAP contributes to the 1199 SEIU Home Care Employees Union Pension Fund multiemployer defined benefit pension plan ("Union Plan"). Union pension expense for the year ended June 30, 2021 amounted to \$594,056 and did not represent more than 5% of total contributions to the Union Plan.

CHINESE-AMERICAN PLANNING COUNCIL, INC. AND AFFILIATES
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
JUNE 30, 2021

NOTE 14 – PENSION PLANS (Continued)

The risks of participating in these multiemployer defined benefit pension plans are different from single employer plans because: (a) assets contributed to the multiemployer plan by one employer may be used to provide benefits to employees of other participating employers, (b) if a participating employer stops contributing to the plan, the unfunded obligations of the plan may be required to be borne by the remaining participating employers, and (c) if HAP chooses to stop participating in one of its multiemployer plans, it may be required to pay a withdrawal liability to the plan.

The following information was obtained from HAP's union-managed pension plan:

<u>Pension Fund</u>	<u>EIN/ Pension Plan Number</u>	<u>FIP/RP Status Pending/ Implemented</u>	<u>2021 Contributions</u>	<u>Surcharge Imposed</u>	<u>Effective Date of Collective Bargaining Agreement</u>
1199 SEIU Home Care Employees Pension Fund	EIN 13-3943904 Plan No. 001	No	\$ 594,056	No	March 31, 2017

As of the date the financial statements were available to be issued, Form 5500 was available for the plan year ended December 31, 2020 and did not include 2021 plan information. The plan's actuaries have certified that the plan is not endangered, seriously endangered or critical, as those terms are defined in the Pension Protection Act of 2006 for the plan year ended December 31, 2020. As of December 31, 2020, the PPA Plan Zone status is Green.

As of June 30, 2021, HAP is in the process of negotiating an extension of the collective bargaining agreement with union members.

NOTE 15 – CONCENTRATIONS

A. Credit Risk

Cash and cash equivalents that potentially subject the Organization to a concentration of credit risk include cash accounts with banks that exceed the Federal Deposit Insurance Corporation ("FDIC") insurance limits. Cash accounts are insured up to \$250,000 per depositor. As of June 30, 2021, there was approximately \$42,121,000 of cash and cash equivalents that exceeded FDIC limits.

B. Revenue Concentration

The Organization received grants from various government agencies totaling \$40,387,074 which represent 16% of total operating revenue and support during the year ended June 30, 2021.

HAP derives nearly all of its revenue from contractual arrangements with HRA and MCO. For the year ended June 30, 2021, revenue from contracts with HRA and MCO represent 40% and 37%, respectively, of total revenue. As of June 30, 2021, receivables from HRA and MCO contracts represent 79% and 17%, respectively, of total accounts receivable.

NOTE 16 – SUBSEQUENT EVENTS

Management has evaluated, for potential recognition and disclosure, events subsequent to the date of the consolidated statement of financial position through November 30, 2021, the date the financial statements were available to be issued.

CHINESE-AMERICAN PLANNING COUNCIL, INC. AND AFFILIATES
CONSOLIDATING STATEMENT OF FINANCIAL POSITION
AS OF JUNE 30, 2021

	CPC	HAP	NSLDC	CPC-HDFC	CTCI	16 Dutch	LDC	CPC One	Eliminations	Consolidated
ASSETS										
Cash and cash equivalents	\$ 9,912,042	\$ 32,930,771	\$ 165,961	\$ 255,542	\$ 1,141,756	\$ -	\$ 50,324	\$ 1,985	\$ -	\$ 44,458,381
Government grants and contracts receivable	11,593,433	-	-	6,880	-	-	-	-	-	11,600,113
Accounts receivable, net	562,791	22,654,389	73,914	11,129	-	-	-	-	-	23,302,223
Prepaid expenses and deposits	447,272	901,703	31,614	250,215	7,546	-	6,370	397,546	-	2,042,366
Investments	823,563	-	-	-	-	-	-	-	-	823,563
Notes receivable	510,000	-	-	-	-	473,000	-	-	-	983,000
Due to/from related parties, net	13,025,081	958,538	(11,092,607)	(2,664,479)	375,413	-	853	(602,589)	-	-
Restricted cash	-	12,482,817	198,619	-	-	-	-	-	-	12,681,436
Property and equipment, net	268,993	-	20,652,557	4,206,472	4,974,954	-	-	7,100,000	(7,055,566)	30,147,410
TOTAL ASSETS	\$ 37,143,175	\$ 69,928,218	\$ 9,831,439	\$ 2,264,178	\$ 6,499,769	\$ 473,000	\$ 57,347	\$ 6,896,932	\$ (7,055,566)	\$ 126,038,492
LIABILITIES										
Accounts payable and accrued expenses	\$ 3,533,262	\$ 2,594,507	64,217	\$ 566,771	\$ 111,768	\$ -	\$ -	\$ -	\$ -	\$ 6,870,525
Accrued payroll and payroll taxes	3,402,783	25,647,995	3,789	-	-	-	-	-	-	29,054,546
Refundable advance	134,199	-	-	-	-	-	-	-	-	134,199
Due to funding sources	-	20,021,262	-	-	-	-	-	-	-	20,021,262
Deferred revenue	2,331,998	-	-	-	-	-	-	-	-	2,331,998
Deferred rent	884,059	56,245	-	-	-	-	-	4,572,338	(56,245)	5,456,397
Mortgage payable	-	-	9,054,289	-	3,142,157	-	-	-	-	12,196,446
Line of credit	1,200,000	-	-	-	-	-	-	-	-	1,200,000
TOTAL LIABILITIES	11,486,301	48,320,009	9,122,274	566,771	3,253,925	-	-	4,572,338	(56,245)	77,265,373
NET ASSETS										
Without donor restrictions:										
Available for operations	17,905,464	21,608,209	(10,889,103)	(2,549,065)	1,413,047	473,000	57,347	(4,775,406)	56,245	23,339,738
Net investment in property and equipment	268,993	-	11,598,268	4,206,472	1,832,797	-	-	7,100,000	(7,055,566)	17,950,964
Board designated	207,418	-	-	-	-	-	-	-	-	207,418
Total without donor restrictions	18,381,875	21,608,209	709,165	1,697,407	3,245,844	473,000	57,347	2,324,594	(6,999,321)	41,498,120
With donor restrictions:										
Restricted for purpose and time	6,604,731	-	-	-	-	-	-	-	-	6,604,731
Perpetual in nature	670,268	-	-	-	-	-	-	-	-	670,268
Total with donor restrictions	7,274,999	-	-	-	-	-	-	-	-	7,274,999
TOTAL NET ASSETS	25,656,874	21,608,209	709,165	1,697,407	3,245,844	473,000	57,347	2,324,594	(6,999,321)	48,773,119
TOTAL LIABILITIES AND NET ASSETS	\$ 37,143,175	\$ 69,928,218	\$ 9,831,439	\$ 2,264,178	\$ 6,499,769	\$ 473,000	\$ 57,347	\$ 6,896,932	\$ (7,055,566)	\$ 126,038,492

See independent auditors' report.

CHINESE-AMERICAN PLANNING COUNCIL, INC. AND AFFILIATES
CONSOLIDATING STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2021

	CPC	HAP	NSLDC	CPC-HDFC	CTCI	16 Dutch	LDC	CPC One	Eliminations	Total	With Donor Restrictions	CPC	Consolidated
REVENUE:													
Government grants and contracts	\$ 34,097,743	\$ 3,897,255	\$ -	\$ 46,446	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 38,041,444	\$ -	\$ -	\$ 38,041,444
Program service fee	2,474,778	196,224,367	-	-	-	-	-	-	-	198,699,145	-	-	198,699,145
Contributions and private grants	2,904,356	-	-	-	-	-	-	-	-	2,904,356	2,521,211	-	5,425,567
Rental revenue	13,750	-	1,026,853	2,415,179	590,988	-	-	2,527,662	(1,322,992)	5,253,540	-	-	5,253,540
Boarding fee income	3,836,035	-	-	-	-	-	-	-	(3,836,035)	-	-	-	-
Management fee income	1,545,834	-	-	-	-	-	-	-	(894,684)	100,022	-	-	-
Net investment income	100,022	-	-	-	-	-	-	-	(7,055,566)	-	18,770	-	116,792
Gain on sale of land	-	1,313,177	71,575	7,055,566	157,370	-	-	-	-	2,234,891	-	-	2,234,891
Other income	688,851	-	-	2,478	-	-	-	-	-	-	-	-	-
Net assets released from restrictions	38,580	-	-	-	-	-	-	-	-	38,580	(38,580)	-	-
TOTAL REVENUE	45,042,839	201,534,799	1,100,328	9,519,689	748,356	-	-	2,527,662	(13,109,277)	247,271,978	2,501,401	-	249,773,379
EXPENSES:													
Program services													
Early childcare services	9,003,815	-	-	-	-	-	-	-	(357,929)	8,652,286	-	-	8,652,286
School-age services	1,974,949	-	-	-	-	-	-	-	(75,674)	1,899,275	-	-	1,899,275
Youth services	3,340,827	-	-	-	-	-	-	-	(87,754)	3,253,073	-	-	3,253,073
Workforce services	638,467	-	-	-	-	-	-	-	(38,850)	599,617	-	-	599,617
Community services	11,596,469	-	-	-	-	-	-	-	(73,699)	11,522,970	-	-	11,522,970
Senior citizens' services	4,538,833	-	-	-	-	-	-	-	(433,893)	4,205,140	-	-	4,205,140
COVID-19 services	5,113,013	-	-	-	-	-	-	-	-	5,113,013	-	-	5,113,013
Program management	-	186,860,820	1,546,392	3,721,599	534,416	-	-	15	(37,635)	189,053,165	-	-	189,053,165
Housing and economic development	-	-	-	-	-	-	-	-	-	3,892,482	-	-	3,892,482
Total program services	36,312,373	186,860,820	1,546,392	3,721,599	534,416	-	-	15	(1,104,634)	227,070,981	-	-	227,070,981
Supporting services													
Management and general	6,061,151	17,711,805	50,280	472,041	52,400	-	-	203,053	(5,005,322)	19,545,408	-	-	19,545,408
Fundraising services	776,247	-	-	-	-	-	-	-	-	776,247	-	-	776,247
Total supporting services	6,839,398	17,711,805	50,280	472,041	52,400	-	-	203,053	(5,005,322)	20,323,655	-	-	20,323,655
TOTAL EXPENSES	43,151,771	203,772,625	1,596,672	4,193,640	586,816	-	-	203,068	(6,109,856)	247,394,636	-	-	247,394,636
TOTAL CHANGES IN NET ASSETS	1,891,068	(2,337,826)	(486,344)	5,326,049	161,542	-	-	2,324,594	(6,999,321)	(122,659)	2,501,401	-	2,378,743
NET ASSETS (DEFICIT) - BEGINNING OF YEAR	16,483,807	23,846,035	1,204,809	(3,628,622)	3,084,302	473,000	57,347	-	-	41,620,778	4,773,598	-	46,394,376
NET ASSETS - END OF YEAR	\$ 18,381,875	\$ 21,508,209	\$ 709,165	\$ 1,697,407	\$ 3,245,844	\$ 473,000	\$ 57,347	\$ 2,324,594	\$ (6,999,321)	\$ 41,498,120	\$ 7,274,999	\$ -	\$ 48,773,119

See independent auditors' report.

CHINESE-AMERICAN PLANNING COUNCIL, INC. AND AFFILIATES
CONSOLIDATED SCHEDULE OF TUITION LOSS
FOR THE YEAR ENDED JUNE 30, 2021

	<u>Amount</u>
REVENUE	
Gross tuition income ("GTI")	\$ 70,000
Less student refunds	<u>-</u>
TOTAL REVENUE	<u>\$ 70,000</u>
EXPENDITURES	
Robin Hood - Director	\$ 47,654
Robin Hood - Instructor	7,509
Robin Hood - Health	4,019
Robin Hood - FICA	9,732
Robin Hood - SUI	177
Robin Hood - Disability	77
Robin Hood - Workers' compensation	436
Robin Hood - New York MTA tax	179
Robin Hood - Transit Administration	39
Robin Hood - Life Insurance	132
Robin Hood - Telephone	626
Robin Hood - Other cost	<u>326</u>
TOTAL EXPENDITURES	<u>70,906</u>
Net Tuition Loss	<u>\$ (906)</u>